

FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), October 28, 2024 – Ferrari N.V. (NYSE/EXM: RACE) ("Ferrari" or the "Company") informs that the Company has purchased, under the Euro 250 million share buyback program announced on June 28, 2024, as the fifth tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the "Fifth Tranche"), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share excluding fees (€)	Consideration excluding fees (€)
21/10/2024	EXM	3,500	443.8089	1,553,331.15
22/10/2024	EXM	3,400	442.4936	1,504,478.24
23/10/2024	EXM	3,700	444.4588	1,644,497.56
24/10/2024	EXM	3,600	449.2991	1,617,476.76
25/10/2024	EXM	3,600	449.4471	1,618,009.56
Total	-	17,800	445.9434	7,937,793.27

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Fifth Tranche till October 25, 2024, the total invested consideration has been:

- Euro 163,653,199.63 for No. 398,050 common shares purchased on the EXM
- USD 45,452,667.64 (Euro 41,004,362.64*) for No. 97,673 common shares purchased on the NYSE.

As of October 25, 2024, the Company held in treasury No. 14,661,389 common shares equal to 5.71% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company's equity incentive plan.



Since the start of the multi-year share buyback program of approximately Euro 2 billion announced during the 2022 Capital Markets Day, on July 1, 2022, until October 25, 2024, the Company has purchased a total of 3,837,285 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 1,127,401,634.97.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (https://www.ferrari.com/en-EN/corporate/buyback-programs).

For further information:

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