

**ANNUAL GENERAL MEETING
OF BANCO COMERCIAL PORTUGUÊS, S.A.**

(22/05/2024)

PROPOSAL IN CONNECTION WITH **ITEM 7** OF THE AGENDA

To resolve on the amendment of the articles of association, giving new wording to article 10 (2)

Considering:

- A.** That, pursuant to Law no. 140/2015, of 7 September, and the Companies Code, the maximum period of office for statutory auditors or audit firms of public interest entities, such as Banco Comercial Português, S.A. ("**Bank**"), cannot exceed ten years and the minimum term is one year, except for the initial term, which cannot be less than two years;
- B.** That the Bank's current articles of association stipulate that the statutory auditor's term of office is at least two years;
- C.** That, in order to provide conditions of efficiency in the pursuit of the Bank's interests, flexibility in setting the duration of the statutory auditor's terms of office should be maximised, within the limits of the law;

The Board of Directors submits to the General Meeting the following proposal for the amendment of Article 10(2) of the articles of association of Banco Comercial Português, S.A., as set out below:

"2. The general meeting may, by a two-thirds majority vote, set the term of office of the statutory auditor for a shorter period, with a minimum of one year, without prejudice to the provisions of the applicable law regarding the minimum and maximum periods of exercise of these functions at the time of the resolution."

Lisbon, 24 April 2024

THE BOARD OF DIRECTORS