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Sydbank A/S
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Company Announcement No 19/2019

24 June 2019

Dear Sirs

Sydbank share buyback programme: transactions in week 25

On 1 May 2019 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 2 May 2019 and will be completed by 31 December 2019. The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	411,000		51,642,340.00
17 June 2019	9,000	131.59	1,184,310.00
18 June 2019	12,000	128.39	1,540,680.00
19 June 2019	12,000	129.80	1,557,600.00
20 June 2019	16,000	128.62	2,057,920.00
21 June 2019	15,000	128.36	1,925,400.00
Total over week 25	64,000		8,265,910.00
Total accumulated during the share buyback programme	475,000		59,908,250.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,058,788 own shares, equal to 1.71% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO



Bjarne Larsen
 Deputy Group Chief Executive

17.06.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	9.000	1.184.342,10	131,59
Total	9.000,00	1.184.310,00	131,59

18.06.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	12.000	1.540.709,00	128,39
Total	12.000,00	1.540.680,00	128,39

19.06.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	12.000	1.557.565,30	129,80
Total	12.000,00	1.557.600,00	129,80

20.06.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	16.000,00	2.057.841,60	128,62
Total	16.000,00	2.057.920,00	128,62

21.06.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	15.000,00	1.925.341,40	128,36
Total	15.000,00	1.925.400,00	128,36

Volume	Price	Venue	Time CET	Price x Volume
19	131,6	XCSE	20190617 9:06:08.907000	2.500
208	131,3	XCSE	20190617 9:16:33.124000	27.310
203	132	XCSE	20190617 9:36:43.052000	26.796
195	132	XCSE	20190617 9:49:43.804000	25.740
203	132,3	XCSE	20190617 10:19:37.685000	26.857
246	132,3	XCSE	20190617 10:19:37.685000	32.546
89	131,9	XCSE	20190617 10:35:38.981000	11.739
109	131,9	XCSE	20190617 10:35:38.981000	14.377
408	131,9	XCSE	20190617 11:07:57.189000	53.815
194	131,6	XCSE	20190617 11:25:52.196000	25.530
355	131,5	XCSE	20190617 11:56:25.193000	46.683
213	131,5	XCSE	20190617 12:16:53.120000	28.010
199	132	XCSE	20190617 12:29:47.836000	26.268
272	132,9	XCSE	20190617 12:57:43.072000	36.149
240	132,8	XCSE	20190617 13:23:35.864000	31.872
204	132,6	XCSE	20190617 13:44:36.358000	27.050
199	132,1	XCSE	20190617 14:05:32.872000	26.288
196	131,6	XCSE	20190617 14:20:06.911000	25.794
203	131,8	XCSE	20190617 14:39:02.113000	26.755
195	131,8	XCSE	20190617 14:58:41.493000	25.701
344	131,9	XCSE	20190617 15:09:40.164000	45.374
212	131,4	XCSE	20190617 15:27:20.039000	27.857
209	131,1	XCSE	20190617 15:32:05.235000	27.400
207	131	XCSE	20190617 15:43:48.091000	27.117
238	130,9	XCSE	20190617 15:43:58.504000	31.154
214	130,9	XCSE	20190617 15:43:58.504000	28.013
238	130,9	XCSE	20190617 15:43:58.504000	31.154
560	130,6	XCSE	20190617 16:00:16.992000	73.136
411	130,7	XCSE	20190617 16:01:04.282000	53.718
39	130,7	XCSE	20190617 16:01:04.282000	5.097
402	131,3	XCSE	20190617 16:10:24.138000	52.783
208	131,5	XCSE	20190617 16:12:12.823000	27.352
208	131,7	XCSE	20190617 16:15:39.694000	27.394
200	131,7	XCSE	20190617 16:20:49.166000	26.340
1	131,7	XCSE	20190617 16:20:49.166000	132
448	131,7	XCSE	20190617 16:31:55.345000	59.002
61	131,5	XCSE	20190617 16:37:55.692000	8.022
149	131,5	XCSE	20190617 16:38:58.592000	19.594
222	131,7	XCSE	20190617 16:43:47.124000	29.237
208	131,5	XCSE	20190617 16:44:07.955000	27.352
71	131,5	XCSE	20190617 16:44:15.808000	9.337

Volume	Price	Venue	Time CET	Price x Volume
19	132,2	XCSE	20190618 9:01:05.859000	2.512
202	130,2	XCSE	20190618 9:17:00.049000	26.300
201	129,9	XCSE	20190618 9:36:15.241000	26.110
279	129,9	XCSE	20190618 9:52:50.624000	36.242
213	128,9	XCSE	20190618 10:12:13.591000	27.456
209	128,7	XCSE	20190618 10:23:10.767000	26.898
204	128,6	XCSE	20190618 10:35:42.911000	26.234
55	128,2	XCSE	20190618 10:46:00.027000	7.051
154	128,2	XCSE	20190618 10:46:00.027000	19.743
274	128,1	XCSE	20190618 10:57:25.490000	35.099
109	128	XCSE	20190618 11:12:22.287000	13.952
141	128	XCSE	20190618 11:12:22.287000	18.048
214	127,7	XCSE	20190618 11:32:40.133000	27.328
200	127,2	XCSE	20190618 11:38:08.099000	25.440
201	126,8	XCSE	20190618 11:52:32.191000	25.487

245	126,4	XCSE	20190618 12:06:59.406000	30.968
352	127	XCSE	20190618 12:32:08.065000	44.704
2	126,7	XCSE	20190618 12:53:10.187000	253
312	126,7	XCSE	20190618 12:53:10.187000	39.530
185	126,8	XCSE	20190618 13:01:16.040000	23.458
27	126,8	XCSE	20190618 13:01:16.040000	3.424
53	126,3	XCSE	20190618 13:14:03.828000	6.694
147	126,3	XCSE	20190618 13:14:12.242000	18.566
209	126,3	XCSE	20190618 13:28:34.895000	26.397
687	126,4	XCSE	20190618 13:30:16.925874	86.837
400	126,4	XCSE	20190618 13:30:16.936104	50.560
113	126,4	XCSE	20190618 13:30:16.936183	14.283
5	127,2	XCSE	20190618 13:50:03.506000	636
293	127,2	XCSE	20190618 13:50:03.506000	37.270
56	127,9	XCSE	20190618 14:04:18.073000	7.162
160	127,9	XCSE	20190618 14:06:09.555000	20.464
206	127,8	XCSE	20190618 14:20:45.002000	26.327
215	127,3	XCSE	20190618 14:32:42.438000	27.370
222	127,9	XCSE	20190618 14:50:56.635000	28.394
278	128	XCSE	20190618 14:52:29.220000	35.584
14	128,5	XCSE	20190618 15:04:57.354000	1.799
265	128,5	XCSE	20190618 15:05:02.957000	34.053
230	128,6	XCSE	20190618 15:22:17.106000	29.578
298	128,4	XCSE	20190618 15:24:55.726000	38.263
222	128,7	XCSE	20190618 15:29:05.669000	28.571
229	129,2	XCSE	20190618 15:37:10.728000	29.587
208	129,1	XCSE	20190618 15:44:01.863000	26.853
341	129,8	XCSE	20190618 15:57:19.825000	44.262
201	129,4	XCSE	20190618 16:00:52.891000	26.009
275	129,6	XCSE	20190618 16:08:40.211000	35.640
216	129,6	XCSE	20190618 16:08:40.211000	27.994
237	129,8	XCSE	20190618 16:13:21.537000	30.763
386	129,8	XCSE	20190618 16:13:21.537000	50.103
219	129,8	XCSE	20190618 16:17:17.389000	28.426
1817	129,9	XCSE	20190618 16:25:51.617947	236.028

Volume	Price	Venue	Time CET	Price x Volume
19	130	XCSE	20190619 9:06:09.758000	2.470
242	130	XCSE	20190619 9:06:24.079747	31.460
258	130	XCSE	20190619 9:06:24.079771	33.540
88	130,2	XCSE	20190619 9:09:01.853119	11.458
412	130,2	XCSE	20190619 9:09:01.853119	53.642
266	129,7	XCSE	20190619 9:16:42.761689	34.500
234	129,7	XCSE	20190619 9:16:42.761735	30.350
232	129,6	XCSE	20190619 9:16:42.782000	30.067
349	129	XCSE	20190619 9:38:57.165000	45.021
205	128	XCSE	20190619 9:56:05.314000	26.240
281	127,8	XCSE	20190619 10:02:37.874000	35.912
305	128	XCSE	20190619 10:19:51.869000	39.040
204	127,8	XCSE	20190619 10:24:20.024000	26.071
213	127,6	XCSE	20190619 10:33:31.856000	27.179
224	127,6	XCSE	20190619 10:42:44.105000	28.582
217	127,4	XCSE	20190619 10:51:58.949000	27.646
215	127,4	XCSE	20190619 11:19:25.571000	27.391
317	127,4	XCSE	20190619 11:20:57.562000	40.386
69	127,4	XCSE	20190619 11:53:40.744000	8.791
130	127,4	XCSE	20190619 11:53:40.744000	16.562
974	128,2	XCSE	20190619 12:31:14.606000	124.867
390	128,4	XCSE	20190619 12:57:40.021000	50.076

369	129,7	XCSE	20190619 13:25:42.563000	47.859
239	130	XCSE	20190619 13:33:05.499000	31.070
231	130,1	XCSE	20190619 13:44:47.846000	30.053
228	130,4	XCSE	20190619 14:01:17.691000	29.731
300	130,4	XCSE	20190619 14:15:28.541022	39.120
100	130,4	XCSE	20190619 14:15:28.541022	13.040
100	130,4	XCSE	20190619 14:15:28.541022	13.040
264	130,3	XCSE	20190619 14:15:52.902000	34.399
218	130,2	XCSE	20190619 14:27:37.196000	28.384
215	130,2	XCSE	20190619 14:36:34.015000	27.993
210	130,4	XCSE	20190619 14:48:06.745000	27.384
251	130,5	XCSE	20190619 14:55:45.504000	32.756
266	130,7	XCSE	20190619 15:05:51.633000	34.766
257	131,2	XCSE	20190619 15:18:19.990000	33.718
432	131,5	XCSE	20190619 15:30:02.864000	56.808
441	131,4	XCSE	20190619 15:42:40.162000	57.947
274	131,4	XCSE	20190619 15:50:07.542000	36.004
335	131,8	XCSE	20190619 15:59:03.307000	44.153
264	131,9	XCSE	20190619 16:06:03.546000	34.822
225	131,9	XCSE	20190619 16:18:21.209000	29.678
500	131,9	XCSE	20190619 16:20:39.376552	65.950
437	131,9	XCSE	20190619 16:20:39.376556	57.640

Volume	Price	Venue	Time CET	Price x Volume
112	129,7	XCSE	20190620 9:08:13.583291	14.526
112	129,7	XCSE	20190620 9:08:13.583294	14.526
88	129,7	XCSE	20190620 9:08:13.583294	11.414
200	129,7	XCSE	20190620 9:08:13.583322	25.940
200	129,7	XCSE	20190620 9:08:13.583326	25.940
200	129,7	XCSE	20190620 9:08:13.604618	25.940
500	129,4	XCSE	20190620 12:26:36.662441	64.700
380	128,1	XCSE	20190620 15:04:16.199376	48.678
120	128,1	XCSE	20190620 15:04:16.219530	15.372
180	128,1	XCSE	20190620 15:04:16.219530	23.058
120	128,1	XCSE	20190620 15:04:16.222028	15.372
380	128,1	XCSE	20190620 15:05:40.990830	48.678
620	128,1	XCSE	20190620 15:05:40.990830	79.422
200	128,1	XCSE	20190620 15:07:43.104841	25.620
242	128,1	XCSE	20190620 15:07:54.136444	31.000
300	128,1	XCSE	20190620 15:07:54.136444	38.430
145	128,1	XCSE	20190620 15:07:54.136444	18.575
313	128,1	XCSE	20190620 15:07:54.136444	40.095
206	127,9	XCSE	20190620 15:15:59.458251	26.347
382	127,9	XCSE	20190620 15:15:59.458296	48.858
275	128,1	XCSE	20190620 15:33:13.706662	35.228
225	128,1	XCSE	20190620 15:33:13.706687	28.823
228	128,6	XCSE	20190620 16:26:28.229444	29.321
272	128,6	XCSE	20190620 16:26:28.229444	34.979
10000	128,7	XCSE	20190620 16:51:19.754739	1.287.000

Volume	Price	Venue	Time CET	Price x Volume
20	129,1	XCSE	20190621 9:10:04.125000	2.582
257	129,2	XCSE	20190621 9:13:32.898000	33.204
245	129,1	XCSE	20190621 9:24:31.558000	31.630
221	129,6	XCSE	20190621 9:37:19.532000	28.642
187	129,9	XCSE	20190621 9:45:15.215000	24.291
103	129,9	XCSE	20190621 9:45:15.215000	13.380
255	129,8	XCSE	20190621 9:58:02.307000	33.099
219	129,3	XCSE	20190621 10:02:46.806000	28.317

190	129 XCSE	20190621 10:10:33.031000	24.510
219	128,7 XCSE	20190621 10:22:13.188000	28.185
350	128,9 XCSE	20190621 10:34:32.542000	45.115
302	128,7 XCSE	20190621 10:49:25.379000	38.867
224	128,7 XCSE	20190621 10:54:02.751000	28.829
213	128,6 XCSE	20190621 11:06:11.109000	27.392
367	128,6 XCSE	20190621 11:31:09.284000	47.196
116	128,6 XCSE	20190621 11:31:09.284000	14.918
139	128,3 XCSE	20190621 11:38:53.810000	17.834
68	128,3 XCSE	20190621 11:38:53.831000	8.724
23	128,6 XCSE	20190621 11:50:14.990000	2.958
102	128,6 XCSE	20190621 11:50:28.022000	13.117
87	128,6 XCSE	20190621 11:50:28.022000	11.188
140	128,8 XCSE	20190621 12:18:44.188000	18.032
213	128,8 XCSE	20190621 12:18:44.188000	27.434
230	128,6 XCSE	20190621 12:22:36.223000	29.578
218	128,5 XCSE	20190621 12:42:33.581000	28.013
55	128,3 XCSE	20190621 12:51:51.783000	7.057
22	128,3 XCSE	20190621 12:51:51.783000	2.823
178	128,3 XCSE	20190621 12:51:51.783000	22.837
151	128,3 XCSE	20190621 13:13:42.143000	19.373
119	128,3 XCSE	20190621 13:13:42.200000	15.268
548	128,4 XCSE	20190621 13:54:58.735000	70.363
204	128,4 XCSE	20190621 13:54:58.735000	26.194
189	128,4 XCSE	20190621 13:54:58.735000	24.268
143	128,4 XCSE	20190621 13:54:58.735000	18.361
239	128,3 XCSE	20190621 14:05:14.271000	30.664
151	128,1 XCSE	20190621 14:14:50.220000	19.343
68	128,1 XCSE	20190621 14:14:50.240000	8.711
23	128,2 XCSE	20190621 14:32:13.996000	2.949
214	128,2 XCSE	20190621 14:32:14.077000	27.435
221	128 XCSE	20190621 14:40:05.370000	28.288
196	127,9 XCSE	20190621 14:40:40.121000	25.068
40	127,9 XCSE	20190621 14:40:40.358000	5.116
210	127,9 XCSE	20190621 14:50:03.159000	26.859
309	128,1 XCSE	20190621 15:06:02.935000	39.583
269	128,1 XCSE	20190621 15:18:33.077000	34.459
429	128,1 XCSE	20190621 15:24:06.978000	54.955
20	128,1 XCSE	20190621 15:24:07.280000	2.562
286	128,1 XCSE	20190621 15:47:20.450000	36.637
428	128,1 XCSE	20190621 15:47:20.450000	54.827
335	128,1 XCSE	20190621 15:47:20.450000	42.914
137	128,1 XCSE	20190621 15:47:20.450000	17.550
308	128 XCSE	20190621 15:49:52.026000	39.424
154	128 XCSE	20190621 15:49:52.026000	19.712
107	128 XCSE	20190621 15:49:52.026000	13.696
277	128 XCSE	20190621 15:49:52.026000	35.456
220	127,8 XCSE	20190621 15:53:20.519000	28.116
566	128,1 XCSE	20190621 16:05:18.921000	72.505
372	128,1 XCSE	20190621 16:05:18.921000	47.653
255	128,1 XCSE	20190621 16:05:18.921000	32.666
215	128 XCSE	20190621 16:11:05.563000	27.520
220	128 XCSE	20190621 16:11:05.563000	28.160
2	128 XCSE	20190621 16:11:05.563000	256
204	127,7 XCSE	20190621 16:19:31.436000	26.051
196	127,7 XCSE	20190621 16:19:31.436000	25.029
7	127,7 XCSE	20190621 16:19:31.436000	894
129	128 XCSE	20190621 16:41:02.460000	16.512
128	128 XCSE	20190621 16:41:02.460000	16.384

31	128 XCSE	20190621 16:41:02.460000	3.968
221	128 XCSE	20190621 16:41:02.460000	28.288
183	128 XCSE	20190621 16:41:02.460000	23.424
129	128 XCSE	20190621 16:42:43.178000	16.512
19	128 XCSE	20190621 16:42:43.178000	2.432
207	128 XCSE	20190621 16:42:43.178000	26.496
249	128 XCSE	20190621 16:42:43.178000	31.872
25	128 XCSE	20190621 16:42:43.178000	3.200
97	128,1 XCSE	20190621 16:44:45.004000	12.426
283	128,1 XCSE	20190621 16:44:45.004000	36.252
180	128,1 XCSE	20190621 16:44:45.255000	23.058
124	128,1 XCSE	20190621 16:44:45.255000	15.884