

Coop Pank Group

Unaudited financial results for July 2021

11.08.2021

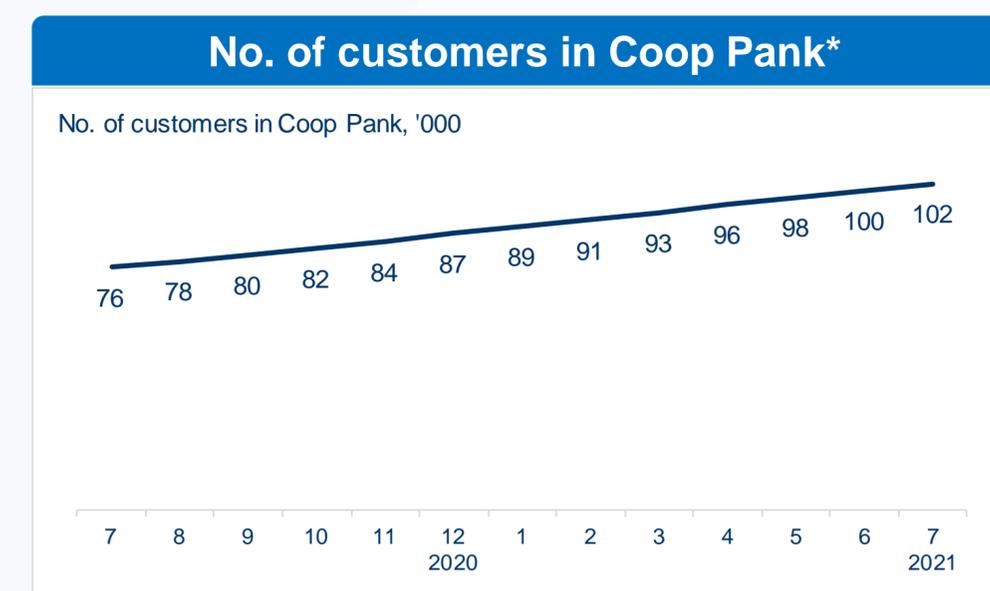
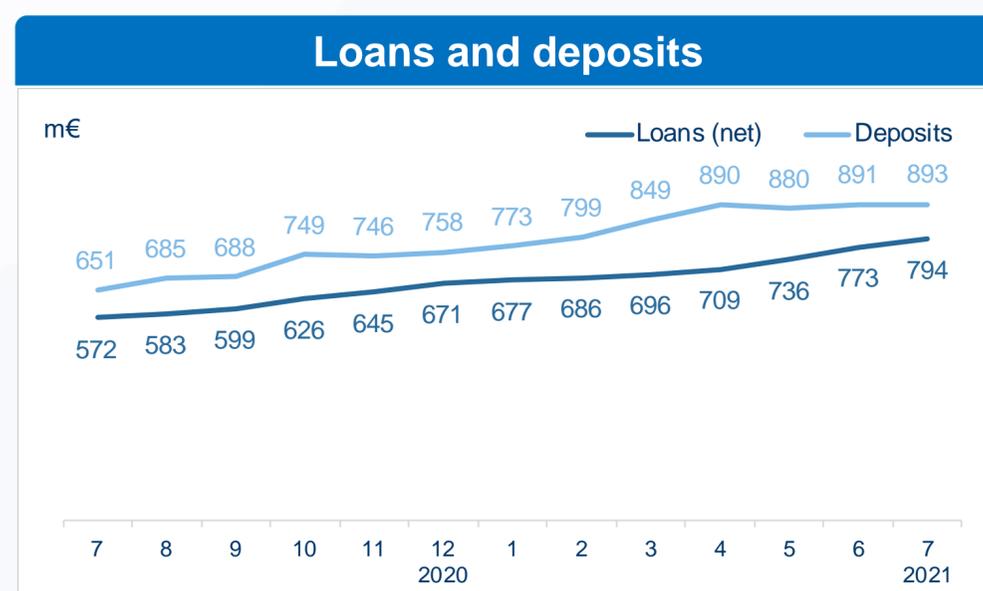
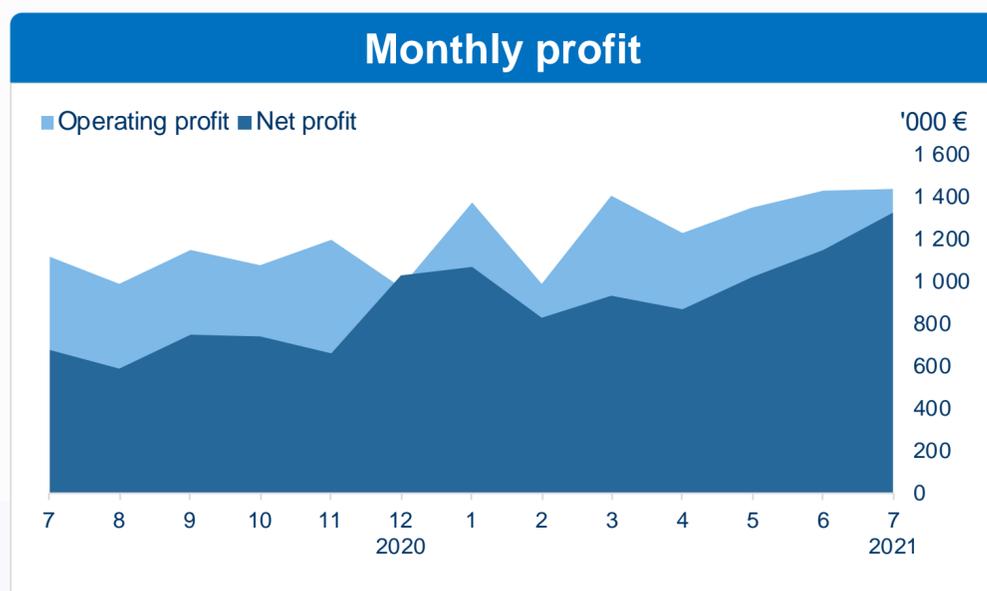
kerli.lohmus@cooppank.ee

<https://www.cooppank.ee/en/investor>

July: strong profit for the month

Coop Pank Group	Month		Year-to-Date			
	07.21	06.21	07.21	07.20	Difference YoY	
Net operating income ('000 €)	3 377	3 266	21 611	17 276	+4 335	+25%
Interest	3 061	2 851	19 430	15 644	+3 786	+24%
Service fee and commissions	222	254	1 653	1 205	+448	+37%
Other	93	161	528	427	+101	+24%
Operating expenses	1 936	1 836	12 395	10 371	+2 024	+20%
Payroll expenses	1 165	1 147	7 110	6 228	+882	+14%
Other expenses	770	689	5 285	4 143	+1 142	+28%
Operating profit	1 441	1 430	9 216	6 905	+2 311	+33%
Financial assets impairment losses	43	208	1 567	3 343	-1 776	-53%
Profit before income tax	1 398	1 222	7 649	3 562	+4 087	+115%
Income tax	71	76	456	61	+395	
Net profit	1 327	1 146	7 193	3 501	+3 692	+105%
Return on equity (ROE)	14.9%	13.5%	12.2%	6.6%	+5.6pp	
Cost / income ratio (CIR)	57%	56%	57%	60%	-2.7pp	
Net interest margin (NIM)	3.6%	3.5%	3.6%	4.0%	-0.4pp	
Cost of financing	0.7%	0.8%	0.8%	0.9%	-0.2pp	
No. of customers in Coop Pank ('000)	102.3	100.2	102.3	76.2	+26.1	+34%
Net loan portfolio (m€)	794.4	772.5	794.4	571.9	+222.5	+39%
Deposits and loans received	893.2	891.4	893.2	650.9	+242.3	+37%
Equity	105.3	103.9	105.3	92.9	+12.4	+13%

- Net profit for the month was 1 327 thousand euros. Year-to-date net income was +25%, expenses +20% and profit +105% comparing to 2020.
- The bank is well capitalized. Year-to-date return-on-equity is 12%.
- Loan portfolio increased by 22 mln euros. Portfolio has increased by 39% Y-o-Y.
- Total deposits increased by 2 mln euros. Deposits from business clients grew by 27 mln euros and deposits from private clients grew by 3 mln euros. Volume of foreign deposits decreased by 28 mln euros. Yearly growth +37%.
- Coop Pank customer base grew by 2 100 to 102 300.



* Coop Pank customer – a customer holding at least one opened bank account