

Press release Regulated information 16 June 2023 • 08:15 a.m. CET Press Katelijn Bohez T +32 56 76 66 10 katelijn.bohez@bekaert.com

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Update on the Share Buyback Program and the Liquidity Agreement

Period from 8 June 2023 to 14 June 2023

Share Buyback Program

On <u>10 May 2023</u>, Bekaert announced the start of the sixth tranche of its buyback program, for a total maximum consideration of up to \notin 30 million (the Sixth Tranche). All shares bought as part of the Program will be cancelled. The purpose of the Program is to reduce the issued share capital of the company.

Bekaert announces today that during the period from 8 June 2023 to 14 June 2023, Kepler Cheuvreux on behalf of Bekaert has bought 52 664 shares.

The table below provides an overview of the transactions under the sixth tranche of the Program during the period from 8 June 2023 to 14 June 2023:

Date	Repurchase of shares								
	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)			
8 June 2023	Euronext Brussels	5 841	42.02	42.10	41.86	245 439			
	MTF CBOE	3 921	42.02	42.10	41.86	164 760			
	MTF Turquoise	619	42.02	42.10	41.86	26 010			
	MTF Aquis	1 093	42.02	42.08	41.88	45 928			
9 June 2023	Euronext Brussels	5 675	42.07	42.16	41.90	238 747			
	MTF CBOE	3 587	42.07	42.24	41.90	150 905			
	MTF Turquoise	599	42.08	42.34	41.98	25 206			
	MTF Aquis	1 096	42.07	42.16	41.92	46 109			
12 June 2023	Euronext Brussels	5 610	42.41	42.52	42.12	237 920			
	MTF CBOE	3 739	42.41	42.52	42.12	158 571			
	MTF Turquoise	575	42.41	42.50	42.28	24 386			
	MTF Aquis	998	42.40	42.52	42.14	42 315			
13 June 2023	Euronext Brussels	4 511	42.99	43.18	42.68	193 928			
	MTF CBOE	3 162	43.01	43.20	42.76	135 998			
	MTF Turquoise	498	43.00	43.14	42.82	21 414			
	MTF Aquis	905	43.01	43.18	42.68	38 924			
14 June 2023	Euronext Brussels	5 120	43.45	43.60	43.28	222 464			
	MTF CBOE	3 494	43.44	43.60	43.26	151 779			
	MTF Turquoise	560	43.44	43.58	43.26	24 326			
	MTF Aquis	1 061	43.46	43.58	43.28	46 111			
Total		52 664	42.56	43.60	41.86	2 241 240			

Liquidity agreement

In relation to the renewed liquidity agreement with Kepler Cheuvreux announced on <u>2 September 2022</u>, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 2 000 shares during the period from 8 June 2023 to 14 June 2023 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 8 100 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 8 June 2023 to 14 June 2023:

Date	Purchase of shares						
	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
8 June 2023	800	41.90	41.90	41.90	33 520		
9 June 2023	1 200	41.97	42.00	41.90	50 364		
12 June 2023	0	0.00	0.00	0.00	0		
13 June 2023	0	0.00	0.00	0.00	0		
14 June 2023	0	0.00	0.00	0.00	0		
Total	2 000				83 884		

	Sale of shares						
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)		
8 June 2023	2 400	41.89	42.10	41.80	100 536		
9 June 2023	2 000	42.10	42.20	42.00	84 200		
12 June 2023	1 200	42.32	42.40	42.26	50 784		
13 June 2023	1 200	42.80	43.00	42.60	51 360		
14 June 2023	1 300	43.41	43.50	43.30	56 433		
Total	8 100				343 313		

The balance held by Bekaert under the liquidity agreement at the end of the period is 39 619 shares.

On 14 June 2023 after closing of the market, Bekaert holds 3 291 974 own shares, or 5.78% of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, low-carbon construction, and green energy. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global company whose 27 000 employees worldwide together generated almost € 7 billion in combined revenue in 2022.

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