

Millicom announces spectrum purchases

Luxembourg, December 21, 2019 – **Millicom** announces that, as a result of the auction carried out in Colombia yesterday by the Ministerio de Tecnologías de la Información y las Comunicaciones (MINTIC), Colombia Móvil S.A. E.S.P., a wholly-owned subsidiary of UNE EPM Telecomunicaciones S.A. in which **Millicom** owns a 50% plus one voting share interest, acquired licenses granting the right to use a total of 40 MHz in the 700 MHz band. The 20-year license will expire in 2040. As a result of this auction, Colombia Móvil has strengthened its spectrum position, which also includes 55 MHz in the 1900 band and 30 MHz of AWS.

Colombia Móvil agreed to a total notional consideration of COP\$2.45 billion (equivalent to approximately US\$736 million), of which approximately 45% is to be met by coverage obligations implemented by 2025. The remaining 55% is payable in cash with an initial payment of approximately US\$39 million, with the remainder payable in 12 annual installments beginning in 2026 and ending in 2037.

Additionally, **Millicom** announces that **Millicom's** subsidiary, Telemóvil El Salvador, S.A. de C.V., agreed to acquire 5 blocks of 10 MHz each for a total of 50 MHz in the AWS band as a result of a recent auction carried out by the Superintendencia General de Electricidad y Telecomunicaciones (SIGET) in El Salvador. The spectrum license purchase is subject to final approval by SIGET, which had established a reserve price of \$6.25 million per block.

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About Millicom

Millicom (NASDAQ U.S.: TIGO, Nasdaq Stockholm: TIGO_SDB) is a leading provider of cable and mobile services dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing high-speed broadband and innovation around The Digital Lifestyle services through its principal brand, TIGO. As of December 31st, 2018, Millicom operating subsidiaries and joint ventures

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employed more than 21,000 people and provided mobile services to approximately 50 million customers, with a cable footprint of more than 11 million homes passed. Founded in 1992, Millicom International Cellular S.A. is headquartered in Luxembourg.