

Paris, December 18th, 2019

Natixis statement

Natixis acknowledges the decision of the Autorité de la concurrence of December 18th, 2019 concerning Natixis Intertitres.

Natixis denies all accusations of coordinating its business with its competitors and regrets that the Autorité de la concurrence did not take its arguments into account.

Natixis is extremely surprised by this decision which it sees as unfounded and completely disproportionate.

Natixis is wholly committed to respecting legislation in place, including competition law.

Natixis will appeal this decision.

About Natixis

Natixis is a French multinational financial services firm specialized in asset & wealth management, corporate & investment banking, insurance and payments. A subsidiary of Groupe BPCE, the second-largest banking group in France through its two retail banking networks, Banque Populaire and Caisse d'Epargne, Natixis counts nearly 16,000 employees across 38 countries. Its clients include corporations, financial institutions, sovereign and supranational organizations, as well as the customers of Groupe BPCE's networks. Listed on the Paris stock exchange, Natixis has a solid financial base with a CET1 capital under Basel 3⁽¹⁾ of €11.4 billion, a Basel 3 CET1 Ratio⁽¹⁾ of 11.5% and quality long-term ratings (Standard & Poor's: A+ / Moody's: A1 / Fitch Ratings: A+).

⁽¹⁾ Based on CRR-CRD4 rules as reported on June 26, 2013, including the Danish compromise - without phase-in and including current financial year's earnings and accrued dividend (based on a 60% pay-out).

Figures as at 30 September 2019



Press contacts:

Daniel Wilson
+33 1 58 19 10 40
daniel.wilson@natixis.com

Sonia Dilouya
+33 1 58 32 01 03
sonia.dilouya@natixis.com

Vanessa Stephan
+33 1 58 19 34 16
vanessa.stephan@natixis.com

www.natixis.com



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