

PGS ASA: REPORTING OF TRANSACTIONS MADE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM IN PGS ASA'S SHARES

Oslo, 22 May 2023: Pursuant to the Market Abuse Regulation article 19, PGS ASA (the "Company"), hereby notify receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1		Details of the Reporting Person / their Closely Associated Persons	
a)	Name	Rune Olav Pedersen	
2		Reason for the notification	
a)	Position/status	President & CEO	
b)	Initial notification /Amendment	Initial Notification	
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	PGS ASA	
b)	LEI	213800T66DRTE6O6BV87	
4.		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument and identification code	Performance Restricted Share Units (PRSUs)/Ordinary shares in PGS ASA ISIN: NO 0010199151	
b)	Nature of the transaction	Award of PRSUs under the Company's 2023 Long Term Incentive Plan	
c)	Price(s) and volume(s)	Price(s) in NOK	Volume(s)
		0	329,000
d)	Aggregated information - Aggregated volume - Price	A total of 329,000 PRSUs received for an aggregate price of NOK 0	
		NOK 0 per PRSU	
e)	Date of the transaction	2023-05-22	
f)	Place of the transaction	Outside a trading venue	

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Gottfred Langseth				
2	Reason for the notification					
a)	Position/status	EVP & Chief Financial Officer				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Performance Restricted Share Units (PRSUs)/Ordinary shares in PGS ASA ISIN: NO 0010199151				
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Price(s) in NOK	Volume(s)					
0	140,000					
d)	Aggregated information - Aggregated volume - Price	A total of 140,000 PRSUs received for an aggregate price of NOK 0 NOK 0 per PRSU				
e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Nathan Selvoy Oliver				
2	Reason for the notification					
a)	Position/status	EVP Sales & Services				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument and identification code	Performance Restricted Share Units (PRSUs)/Ordinary shares in PGS ASA ISIN: NO 0010199151				
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Robert J. Adams				
2	Reason for the notification					
a)	Position/status	EVP Operations				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Berit Osnes				
2	Reason for the notification					
a)	Position/status	EVP New Energy				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Erik Ewig				
2	Reason for the notification					
a)	Position/status	SVP Technology & Digitalization				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Lars Ragnar van der Bijl Mysen				
2	Reason for the notification					
a)	Position/status	General Counsel				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
0	50,000					
d)	Aggregated information - Aggregated volume - Price	A total of 50,000 PRsUs received for an aggregate price of NOK 0 NOK 0 per PRsU				
e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Kristin Omreng				
2	Reason for the notification					
a)	Position/status	SVP Global HR				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Kai Reith				
2	Reason for the notification					
a)	Position/status	SVP Corporate Development				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Bård Stenberg				
2	Reason for the notification					
a)	Position/status	VP IR & Corporate Communication				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Anette Valbø				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
0	10,500					
d)	Aggregated information - Aggregated volume - Price	A total of 10,500 PRsUs received for an aggregate price of NOK 0 NOK 0 per PRsU				
e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Eivind Vesterås				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
0	10,500					
d)	Aggregated information - Aggregated volume - Price	A total of 10,500 PRSUs received for an aggregate price of NOK 0 NOK 0 per PRSU				
e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Carine Roalkvam				
2	Reason for the notification					
a)	Position/status	Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
b)	LEI	213800T66DRTE6O6BV87				
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Price(s) in NOK	Volume(s)					
0	15,000					
d)	Aggregated information - Aggregated volume - Price	A total of 15,000 PRsUs received for an aggregate price of NOK 0 NOK 0 per PRsU				
e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Gunhild Myhr				
2	Reason for the notification					
a)	Position/status	Alternate Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	PGS ASA				
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d)	Aggregated information - Aggregated volume - Price	A total 30,000 PRSUs received for an aggregate price of NOK 0 NOK 0 per PRSU				
e)	Date of the transaction	2023-05-22				
f)	Place of the transaction	Outside a trading venue				

1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Merethe Bryn				
2	Reason for the notification					
a)	Position/status	Alternate Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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1	Details of the Reporting Person / their Closely Associated Persons					
a)	Name	Christopher Watts				
2	Reason for the notification					
a)	Position/status	Alternate Director				
b)	Initial notification /Amendment	Initial Notification				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
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