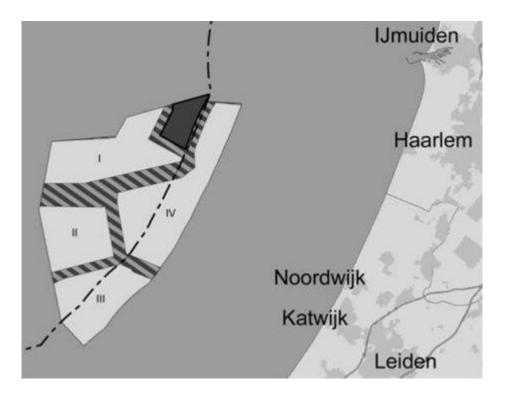
Sif provides Monopiles to Vattenfall/Nuon for 3 zones of Hollandse Kust Zuid project

Roermond, The Netherlands – 11 July 2019. Sif Holding n.v. will manufacture 114 monopiles (113 KTon steel) for Vattenfall/Nuon for 3 out of 4 zones for the 1.4 GW project Hollandse Kust Zuid in The Netherlands. Sif's scope comprises manufacturing of the monopiles and storage at the MV2 facility in Rotterdam in 2020-2021.

The Hollandse Kust Zuid project is scheduled for grid connection in 2022 and will power almost 1,000,000 homes (or almost 5% of current total electricity consumption in The Netherlands). The entire Hollandse Kust Zuid project will be realized free of subsidies. It is located some 12 miles offshore The Netherlands and will measure approximately 214 km².



Vattenfall/Nuon is the winner of zones I-IV of the Hollandse Kust Zuid project (350 MW, 38 9.5 MwH Turbines for each zone). Two zones (75 Kton, 76 monopiles) were already included in Sif's orderbook as projects under exclusive negotiations.

Fred van Beers; CEO of Sif comments; "Our manufacturing facilities in Rotterdam are ideally situated for North Sea offshore wind projects. For the Hollandse Kust Zuid project Vattenfall/Nuon has valued this in their bid- evaluations. We are grateful for the confidence our client has expressed in their project- award to Sif and together with their representatives we will put every effort on the timely delivery of time-critical

project- parts. Our orderbook for the period 2020- 2021 is now filling up to approximately 300 Kton of which 80 Kton in exclusive negotiations."

About Sif Holding N.V.

Sif is a leading manufacturer of large steel tubulars, which are used as foundation components for the offshore wind and offshore oil & gas markets. The Company manufactures customised tubular components for offshore foundations, predominantly in the greater North Sea region. Sif combines a highly automated and flexible production facility with technology leadership in rolling and welding of heavy steel plates, which is based on almost 70 years of experience and innovative in-house developed techniques and processes. Sif primarily produces monopiles, transition pieces and piles that are used to anchor jacket foundations in the seabed for offshore wind turbines, as well as legs, pile sleeves and piles of the larger jackets for oil & gas as well as tubular structures for various uses such as jetties.

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