

COMPANY ANNOUNCEMENT

No. 47/2019

Tvis, 10 September 2019

Major shareholder announcement

Referring to section 30 of the Capital Markets Act, TCM Group A/S (the "Company"), can inform, that Luxempart S.A. has notified, that fund own 0 shares in the Company, corresponding to 0.00 % of the total share capital and of the voting rights. Luxempart PIPE S.á.r.l. has notified, that fund own 980,603 shares in the Company, corresponding to 9.81 % of the total share capital and of the voting rights.

Luxempart S.A. has transferred its entire holding of 980,603 shares of TCM Group A/S to the account of Luxempart PIPE S.á.r.l., which is a new wholly-owned subsidiary of Luxempart S.A.

For additional information, please contact:

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About TCM Group

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are Danish design, produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener, Nettoline and kitchn. Combined, the brands cater for the entire price spectrum, and are sold through c. 135 dealers in Denmark and the rest of the Scandinavia. In addition, TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. See www.tcmgroup.dk for more information.