

## Update on the Share Buyback Program and the Liquidity Agreement

Period from 5 May 2022 to 11 May 2022

### Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the second tranche of €30 million started on [11 May 2022](#).

Bekaert announces today that during the period from 5 May 2022 to 11 May 2022, Kepler Cheuvreux on behalf of Bekaert has bought 21 051 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 5 May 2022 and 11 May 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
5 May 2022	Euronext Brussels	-	-	-	-	-
	MTF CBOE	-	-	-	-	-
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
6 May 2022	Euronext Brussels	-	-	-	-	-
	MTF CBOE	-	-	-	-	-
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
9 May 2022	Euronext Brussels	-	-	-	-	-
	MTF CBOE	-	-	-	-	-
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
10 May 2022	Euronext Brussels	-	-	-	-	-
	MTF CBOE	-	-	-	-	-
	MTF Turquoise	-	-	-	-	-
	MTF Aquis	-	-	-	-	-
11 May 2022	Euronext Brussels	9 034	34.50	35.06	33.70	311 673
	MTF CBOE	8 928	34.51	35.06	33.70	308 105
	MTF Turquoise	1 174	34.44	35.00	34.04	40 433
	MTF Aquis	1 915	34.42	35.02	34.02	65 914
<b>Total</b>		<b>21 051</b>	<b>34.49</b>	<b>35.06</b>	<b>33.70</b>	<b>726 125</b>

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

### Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 10 501 shares during the period from 5 May 2022 to 11 May 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 1 333 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 5 May 2022 to 11 May 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
5 May 2022	3 600	35.10	35.24	35.00	126 360
6 May 2022	2 101	34.82	35.02	34.50	73 157
9 May 2022	4 800	34.00	34.60	33.20	163 200
10 May 2022	0	0.00	0.00	0.00	0
11 May 2022	0	0.00	0.00	0.00	0
<b>Total</b>	<b>10 501</b>	-	-	-	<b>362 717</b>

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
5 May 2022	1 200	36.26	36.26	36.26	43 512
6 May 2022	133	35.30	35.30	35.02	4 695
9 May 2022	0	0.00	0.00	0.00	0
10 May 2022	0	0.00	0.00	0.00	0
11 May 2022	0	0.00	0.00	0.00	0
<b>Total</b>	<b>1 333</b>	-	-	-	<b>48 207</b>

The balance held by Bekaert under the liquidity agreement at the end of the period is 84 300 shares.

On 11 May 2022 after closing of the market, Bekaert holds 3 652 139 own shares, or 6.04 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

### Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

### Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

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