



Amaroq Minerals

(“Amaroq Minerals” or the “Company”)

Director/PDMR Shareholding - Notification of Transactions of Directors/Persons Discharging Managerial Responsibilities (PDMRs)

TORONTO, ONTARIO – April 16, 2024 – Amaroq Minerals Ltd. (AIM, TSXV, NASDAQ Iceland: AMRQ) announces that on April 15, 2024, it was informed that Livermore Partners LLC, a company in which David Neuhauser, Non-Executive Director of Amaroq Minerals, is Managing Director, acquired a total of 19,200 common shares of no par value in the Company. This brings Livermore Partners LLC’s total holding to 14,501,124 shares, 4.44% of the capital in the Company.

DEALING NOTIFICATION FORM FOR USE BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND THEIR CLOSELY ASSOCIATED PERSONS

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Livermore Partners LLC, David Neuhauser				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Amaroq Minerals Ltd.				
b)	LEI:	213800Q21S5JQ6WKCE70				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument:	Common shares of no par value in Amaroq Minerals Ltd.				
	Identification code:	ISIN: CA02312A1066				
b)	Nature of the transaction:	Purchase of common shares of no par value in Amaroq Minerals Ltd.				
c)	Price(s) and volume(s):	<table><thead><tr><th>Price(s)</th><th>Volume(s)</th></tr></thead><tbody><tr><td>CAD\$ 1.23</td><td>19,200</td></tr></tbody></table>	Price(s)	Volume(s)	CAD\$ 1.23	19,200
Price(s)	Volume(s)					
CAD\$ 1.23	19,200					
d)	Aggregated information:					
	• Aggregated volume:	19,200				

	• Average price:	CAD\$ 1.23
e)	Date of the transaction(s):	April 12, 2024
f)	Place of the transaction	TSXV

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For Company updates:

Follow @Amaroq_minerals on X (Formerly known as Twitter)
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Further Information:

About Amaroq Minerals

Amaroq Minerals' principal business objectives are the identification, acquisition, exploration, and development of gold and strategic metal properties in Greenland. The Company's principal asset is a 100% interest in the Nalunaq Project, an advanced exploration stage property with an exploitation license including the previously operating Nalunaq gold mine. The Corporation has a portfolio of gold and strategic metal assets in Southern Greenland covering the two known gold belts in the region. Amaroq Minerals is incorporated under the

Canada Business Corporations Act and wholly owns Nalunaq A/S, incorporated under the Greenland Public Companies Act.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Inside Information

This announcement does not contain inside information.