

FEBRUARY VOLUME REPORT: FREIGHT UP 4.5% AS UK-EU TRADE BEGINS TO STABILISE

DFDS reports monthly ferry volumes for freight and passengers to provide additional insight into the development of volume trends in DFDS' European route network.

| DFDS ferry volumes | | | | | | |
|--------------------|-------|----------|--------|---------|---------|--------|
| | | February | | LTM* | | |
| | 2020 | 2021 | Change | 2020-19 | 2021-20 | Change |
| Freight | | | | | | |
| Lane metres, '000 | 3,290 | 3,440 | 4.5% | 41,104 | 40,639 | -1.1% |
| Passenger | | | | | | |
| Passengers, '000 | 238 | 20 | -91.6% | 5,126 | 1,089 | -78.8% |

*Last twelve months

Ferry – freight: Total volumes in February 2021 were 4.5% above 2020. Net adjustments for structural route changes reduced growth by 0.6 ppt to 3.9%. Volumes for routes calling the UK were up 4%.

North Sea volumes were above 2020 driven by added capacity and continued stabilisation of trade between the UK and the EU, particularly for UK imports. Lower UK exports increased the number of empty trailers coming back to the EU. Volumes on the English Channel were likewise above 2020. Volumes on the new route between Ireland and France continued to be ahead of expectations. Baltic Sea volumes were above 2020 adjusted for the closure of the Paldiski-Hanko route. Mediterranean volumes were above 2020 in all main corridors.

Ferry – passenger: Total number of passengers in February 2021 was 92% below 2020. The decrease reflects a continued negative impact from travel restrictions related to Covid-19 on the two cruise ferry routes, of which Oslo-Frederikshavn-Copenhagen was suspended in February, and the Channel. In the Baltic Sea, passenger numbers were somewhat below 2020.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the [link](#) to see a map of the entire network.

The March volume report is expected to be published on 13 April 2021.

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Announcement no. 12/2021

11 March 2021

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About DFDS

DFDS provides ferry and transport services in Europe, generating annual revenues of EUR 2.3bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.