

Press Release

April 25, 2025

Signify delivers update on CEO succession process; CFO Željko Kosanović appointed interim CEO

Eindhoven, The Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, today delivered an update on the succession of CEO Eric Rondolat, who steps down after today's Annual General Meeting of Shareholders (AGM). The Supervisory Board stated that it is on track to complete its review of internal and external candidates and expects to conclude the process next month.

Željko Kosanović has been appointed as interim CEO of Signify in addition to continuing his role as CFO.

"We are pleased that Željko Kosanović has agreed to serve as interim CEO. With his extensive experience and knowledge of the business, Željko is well suited to lead the company through this transition period," said Gerard van de Aast, Chair of the Supervisory Board, Signify. "We look forward to continue working with Željko and the leadership team as we execute our strategy and position the company for long-term growth."

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About Signify

<u>Signify</u> (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. We unlock the extraordinary potential of light for brighter lives and a better world. Our advanced products, systems and data-enabled services deliver business value and transform life in



homes, buildings and public spaces. In 2024, we had sales of EUR 6.1 billion, approximately 29,000 employees and a presence in over 70 countries. We feature in the <u>Dow Jones Sustainability World Index</u> and hold the <u>EcoVadis</u> Platinum rating, placing in the <u>top one percent</u> of companies assessed. News from Signify can be found in the <u>Newsroom</u>, on <u>X</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors is located on the <u>Investor Relations</u> page.

Signify global brands include: <u>Philips</u>, <u>Philips Hue</u>, <u>WiZ</u>, <u>Interact</u>, <u>ColorKinetics</u>, <u>Dynalite</u>, <u>Telensa</u>, <u>Signify myCreation</u>, <u>Signify BrightSites</u>, <u>NatureConnect</u>, <u>Trulifi</u>.

Market Abuse Regulation

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.