PRESS RELEASE

18/07/2024

**EPSO-G establishes a new company, EPSO-G Invest, with plans for new activities**

**EPSO-G group of energy transmission and exchange companies establishes a new company, EPSO-G Invest. EPSO-G will hold 100% of the shares in the new company, whose main planned activities are project management and investment activities.**

Tomas Varneckas, who is also Head of Infrastructure and Project Management of EPSO-G Group and Chair of the Board of Litgrid Group, has been appointed as the CEO of the new company.

“Lithuania's energy independence and security are the Group's main focus areas and the focus on them is only getting stronger, both as we approach synchronisation with continental European grids and as we embark on the implementation of the country's energy vision. At the same time, we are looking for new areas of activity that will generate benefits for the country. One such opportunity for the Group is to engage in unregulated activities, and we are currently evaluating various options on which the new company will focus”, says T. Varneckas.

The EPSO-G group of companies consists of the holding company EPSO-G and its six direct subsidiaries Amber Grid, Baltpool, Energy cells, EPSO-G Invest, Litgrid and Tetas. EPSO-G and its Group companies also hold shares in GET Baltic, Baltic RCC OÜ and TSO Holding AS. The rights and obligations of the sole shareholder of EPSO-G are exercised by the Ministry of Energy of the Republic of Lithuania.

**For more information, contact**
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