

**Notice of Extraordinary General Meeting of Athena Investments A/S**

**To the shareholders of**

corresponding to a total of DKK  
373.5M (EUR 50.0M).

**Athena Investments A/S**  
**CVR no. 36 69 69 15**

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Pursuant to article 8 of the articles of  
association, notice is  
hereby given that an  
Extraordinary General Meeting of  
Athena Investments A/S (Athena)

will be held on:

**Tuesday 19 November 2019**  
**at 11.00 am**  
**at Radisson Blu Scandinavia Hotel,**  
**Amager Boulevard 70,**  
**2300 Copenhagen S, Denmark**

Doors will open at 10 am. and cof-  
fee/tea will be served until 11 am.

To participate in the Extraordinary Gen-  
eral Meeting, an admission card is re-  
quired. As a shareholder, you can order  
admission cards (for yourself and any  
advisor) from Athena's website  
([www.athenainvestments.com](http://www.athenainvestments.com)) or VP  
Investor Services' website ([www.vp.dk/agm](http://www.vp.dk/agm)) or by contacting VP Inves-  
tor services A/S on tel.: +45 43 58 88 66  
or by e-mail to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk).

The deadline for ordering admission  
cards is Monday 18 November 2019 at  
12:00 noon.

## **Agenda**

### **1. Decision to distribute an extraor- dinary dividend**

The Board of Directors proposes  
to distribute an extraordinary divi-  
dend of DKK 3.685 (EUR 0.493)  
per share of nominally DKK 5,

## **Adoption requirements**

The proposal may be adopted by a sim-  
ple majority of votes.

## **Share capital and voting rights**

The Company's share capital is DKK  
533,313,475.00 divided into  
106,662,695 shares of DKK 5.00 each.  
Each share amount of DKK 5.00 carries  
one vote at general meetings.

## **Record date and attendance**

The record date is Tuesday 12 Novem-  
ber 2019 at 23:59.

Shareholders holding shares in the  
Company at the record date are entitled  
to attend and vote at the Extraordinary  
General Meeting. Attendance is also  
subject to the shareholder having re-  
quested an admission card as de-  
scribed below.

## **Request for admission card**

Shareholders who have requested an  
admission card not later than Monday  
18 November 2019 at 12:00 noon are  
entitled to attend the Extraordinary  
General Meeting. Admission cards can  
be ordered:

- Electronically via VP Investor Ser-  
vices' website, [www.vp.dk/agm](http://www.vp.dk/agm) or  
via the Company's website  
[www.athenainvestments.com](http://www.athenainvestments.com).
- by contacting VP Investor Services  
A/S by phone no. +45 43 58 88 66  
or e-mail to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk).

Athena offers electronic admission cards. In order to receive an electronic admission card, the shareholder's e-mail address must be registered on Athena's InvestorPortal. Following registration, the shareholder will receive an electronic admission card, which must be presented at the Extraordinary General Meeting by using e.g. a smartphone or tablet. Alternatively, shareholders may instead bring a printed version of the admission card. If a shareholder does not bring the admission card, entry to the Extraordinary General Meeting may be obtained by presenting appropriate proof of identification (provided that the shareholder has requested an admission card within the deadline (see above)).

If a shareholder has not registered an e-mail address or does not want to receive an electronic admission card, the admission card will be sent by ordinary post. Athena is not liable for any delays in the post.

Voting papers will be handed out at the access registration at the Extraordinary General Meeting.

### **Proxy and vote by post**

Shareholders who are prevented from participating in the Extraordinary General Meeting may choose to:

- give a proxy to a named third party;
- give a proxy to the Board of Directors. In this case the votes will be cast at the discretion of the Board of Directors;
- give a proxy subject to instructions to the Board of Directors and by ticking off indicate how the votes should be cast; or
- submit votes by post.

Shareholders may submit votes by post or give a proxy electronically through the Company's website [www.athenainvestments.com](http://www.athenainvestments.com) or via VP Investor Services' website, [www.vp.dk/agm](http://www.vp.dk/agm). The proxy form or the form for voting by post can also be downloaded through [www.athenainvestments.com](http://www.athenainvestments.com), printed and submitted, duly completed and signed, to VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, Denmark by ordinary mail or scanned by e-mail to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk).

Proxies must be received by VP Investor Services A/S not later than on Monday 18 November 2019 at 12:00 noon.

Votes by post must be received by VP Investor Services A/S no later than on Monday 18 November 2019 at 12:00 noon.

Please note that votes may be cast *either* by proxy *or* by post, not both.

### **Other data**

The following material will be available on Athena's website [www.athenainvestments.com](http://www.athenainvestments.com), no later than on Monday 28 October 2019:

- the notice convening the Extraordinary General Meeting including agenda and complete proposals;
- the total number of shares and voting rights at the date of the notice;
- the documents to be presented at the Extraordinary General Meeting, and
- the forms to be used for proxy voting and voting by post.

Shareholders may put forward questions in writing to the Company about the agenda and the materials for the Extraordinary General Meeting. Questions may be forwarded by post to the office of the Company or by email to [contact@athenainvestments.com](mailto:contact@athenainvestments.com). Questions forwarded will be answered in writing or orally at the Extraordinary General Meeting, unless the reply is already given by a Q&A-function on the Company's website [www.athenainvestments.com](http://www.athenainvestments.com).

Copenhagen, 28 October 2019

The Board of Directors