

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 66/2024, 9 DECEMBER 2024
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Schouw & Co. share buy-back programme, week 49 2024

On 4 March 2024, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 13 of 1 March 2024. Under the programme, Schouw & Co. will acquire shares for up to DKK 200 million during the period 4 March 2024 to 31 December 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

| Trading day | No. of shares | Average price | Amount |
|-------------------------------------|---------------|---------------|-------------|
| Accumulated until 29/11/2024 | 324,887 | 558.67 | 181,504,498 |
| Monday, 2 December 2024 | 2,000 | 558.64 | 1,117,280 |
| Tuesday, 3 December 2024 | 2,000 | 553.11 | 1,106,220 |
| Wednesday, 4 December 2024 | 2,000 | 551.69 | 1,103,380 |
| Thursday, 5 December 2024 | 2,000 | 550.12 | 1,100,240 |
| Friday, 6 December 2024 | 2,000 | 551.42 | 1,102,840 |
| In the period 2/12/2024 - 6/12/2024 | 10,000 | 553.00 | 5,529,960 |
| Accumulated 4/3/2024 - 6/12/2024 | 334,887 | 558.50 | 187,034,458 |

Following the above transactions Schouw & Co. holds a total of 1,945,813 treasury shares corresponding to 7.78% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22