

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 14/2022, 14 MARCH 2022
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Schouw & Co. share buy-back programme, week 10 2022

On 27 December 2022, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 4/3/2022	160,561	562.39	90,297,107
Monday, 7 March 2022	5,197	516.10	2,682,182
Tuesday, 8 March 2022	6,925	507.72	3,515,944
Wednesday, 9 March 2022	196	497.00	97,412
Thursday, 10 March 2022	827	507.17	419,433
Friday, 11 March 2022	270	520.00	140,400
In the period 7/3/2022 - 11/3/2022	13,415	511.02	6,855,371
Accumulated 27/12/2021 - 11/3/2022	173,976	558.42	97,152,477

Following the above transactions, Schouw & Co. holds a total of 1,694,700 treasury shares corresponding to 6.65% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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