

## ANNOUNCEMENT

### **A.P. Møller - Mærsk A/S – Completion of demerger adopted**

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The General Meeting of A.P. Møller - Mærsk A/S (APMM) has on APMM's ongoing annual general meeting approved the Board's proposal pursuant to agenda item H (2) to complete the demerger of APMM as described in the demerger plan of 4 March 2019.

As announced on 4 March 2019, the demerger will be completed by APMM injecting 100% of the shares of Maersk Drilling Holding A/S, including this company's subsidiaries as well as certain other assets and liabilities related to APMM's drilling activities to a new company, The Drilling Company of 1972 A/S (The Drilling Company of 1972), which will be established as part of the demerger.

In continuation of the adoption of item H (2) of the agenda, the General Meeting has also adopted the Board's other proposals regarding The Drilling Company of 1972 pursuant to items H (3)-(6) of the agenda.

Subject to Nasdaq Copenhagen A/S' final approval, the shares of The Drilling Company of 1972 will be admitted to trading and official listing on Nasdaq Copenhagen A/S after the registration of the completion of the demerger, with the first trading day expected on 4 April 2019.

An announcement regarding the additional development of the annual general meeting will be published upon conclusion of the annual general meeting.

<b>Expected timetable for principal events of the demerger</b>	<b>Date</b>
Cut-off date (last trading day for APMM shares including the company's drilling activities)	3 April 2019 at 5.00 p.m.
First trading day for the shares of The Drilling Company of 1972	4 April 2019
Record date (the time of specification of the APMM shareholders that are to receive shares in The Drilling Company of 1972 in connection with the demerger)	5 April 2019 at 5.59 p.m.
Contribution of shares of The Drilling Company of 1972 in VP Securities to receiving shareholders	8 April 2019

Copenhagen, 2 April 2019.

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#### **Important notice**

*This announcement does not constitute a prospectus or an offering memorandum and nothing herein contains an offering of securities in A.P. Møller - Mærsk A/S, The Drilling Company of 1972 A/S or any of their respective affiliates. This announcement is not intended for distribution or release, directly or indirectly, in or into a jurisdiction where publication, distribution or release would be unlawful. This announcement is not an offer to sell or a solicitation of any offer to buy any securities in A.P. Møller - Mærsk A/S, The Drilling Company of 1972 A/S or any of their respective affiliates nor shall it or any part of it nor the fact of its distribution or communication form the basis of, or be relied on in connection with, any contract, commitment or investment decision in relation thereto.*