

Company announcement no. 10/2021**19 May 2021****Capital increase at conversion of bonds to shares**

As informed in company announcement no. 20/2017 of 13 December 2017, the company issued convertible bonds for a total of 72,250,000 DKK.

Bond owners representing 5,000,000 DKK have chosen to convert their bonds to FirstFarms shares with effect from 25 May 2021. The shares are issued at price 57.25 in accordance with the bonds, corresponding to 87,335 shares.

Thus, a capital increase of 873,350 DKK is carried out, corresponding to 87,335 shares of 10 DKK and the company's new share capital will hereafter be 76,539,770 DKK.

Best regards
FirstFarms A/S

For further information:

Please visit our website www.firstfarms.com or contact CEO Anders H. Nørgaard on telephone +45 75 86 87 87.

About FirstFarms:

FirstFarms is a Danish stock exchange listed company. We operate FirstFarms with responsibility for the surrounding communities, and we deliver highest quality which is primarily sold locally. We act on new opportunities, that create value for our investors and for the surroundings. Every day, we work on creating a more sustainable company.