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Multitude AG shows strong profit growth in H1 and confidence for the rest of 2025

Multitude AG / Key word(s): Half Year Report

Multitude AG shows strong profit growth in H1 and confidence for the rest of 2025 (news with additional features)

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Multitude AG shows strong profit growth in H1 and confidence for the rest of 2025

Zug, 21 August 2025 – Multitude AG, a listed European FinTech company, offering digital lending and online banking services to consumers, small and medium-sized enterprises, and other FinTechs (WKN: A40VJN, ISIN: CH1398992755) (“Multitude”, “Company” or “Group”) has published its figures for the first half of 2025, which once again mirror the positive development and strong profitability in all business units: Consumer Banking (Ferratum), SME Banking (CapitalBox) and Wholesale Banking (Multitude Bank).

Key figures, EUR million	H1 2025	H1 2024	% change
Revenue	133.4	128.8	+3.5
Interest income	128.0	128.8	(0.6)
Net interest Income	106.3	110.2	(3.5)
Net fee and commission income	4.5	-	-
Profit for the period	14.2	7.3	+95.2

In the first half of 2025, Multitude maintained its path of growth and profitability: The Group increased its revenue by 3.5% to EUR 133.4 million (H1 2024: EUR 128.8 million), while the net exposure, which includes loans to customers and debt investments, increased significantly by 22.2% to EUR 852.1 million compared to the same period of the previous year. The fee and commission income from brokerage services provided on behalf of partner companies as well as loan servicing to third parties grew to EUR 4.5 million. With strong focus on improved asset quality, impairment losses decreased noticeably by 18.6% to EUR 42.4 million (H1 2024: EUR 52.1 million) and the impaired loan coverage ratio was brought down to 15.6% which reflects Multitude's successful risk management strategy. Consequently, the Group's net profit almost doubled from EUR 7.3 million to EUR 14.2 million, showcasing the ability for extended profitable growth.

The Group's assets also grew by 13.8% to EUR 1,250.9 million, compared to EUR 1,098.7 million at the end of 2024, driven by the increase in the loan portfolio of 10.8% and the growth of the debt investments portfolio of 17.1%. The Group's equity amounts to EUR 195.9 million, resulting in a net equity ratio of 23.0% (including T2 capital instruments).

Investments in associates and partnerships such as Lea Bank are yielding positive results: in the first half of 2025, the Group's share of results of associates contributed EUR 1.0 million to profit before income taxes. Furthermore, Multitude receives EUR 4 million in dividends from Lea Bank, delivering a solid return on investment and demonstrating the successful focus on growth through partnerships and M&A.

Positive developments in all three business units

The Wholesale Banking business unit, which commenced operations at the beginning of 2024, continues to expand across both, the secured debt and payment solutions segments. The business unit showed profitable growth on high levels: While segment revenue rose by 85.8% from EUR 5.1 million to EUR 9.6 million, Net exposure increased by 90.4% to EUR 198.0 million. EBT amounted to EUR 0.4 million up from negative EUR 0.1 million in the comparative period. Additionally, fee income from the payments business has begun to gain traction, with fee and commission income reaching EUR 1.1 million.

Multitude's two other business units also showed a positive development and confirmed the company's strategic focus on the platform-based diversified business model. The Consumer Banking business unit grew its Net exposure to EUR 506.0 million, an increase of 9.3%, from H1 2024 and increased EBT by 16.5% to EUR 17.4 million, while revenue remained stable, emphasising enhanced asset quality and efficiency. The SME Banking business unit - CapitalBox once again delivered relevant revenue growth with an increase of 7.8% from EUR 16.0 million to EUR 17.3 million and a decrease in EBT loss from EUR 6.4 million to EUR 1.5 million, reflecting the effectiveness of strengthened risk management practices.

New product offerings and potential for further growth

"The figures for the first half of 2025 show that our efforts to leverage synergies and increase efficiency across the whole company are bearing fruit", CEO Antti Kumpulainen comments. "As a result, we managed to reduce risk and raise profitability without impairing our growth. Based on the results and the high profit level in the first six months of 2025, we have adjusted our 2025 guidance from EUR 23 million to a target range of EUR 24 to 26 million, as communicated in our Q1 reporting, which we are still on track to achieve. These impressive numbers show that Multitude still has opportunities across all business units. New offerings like the introduction of credit cards in Germany or Buy Now, Pay Later products in Finland and Sweden prove that there are chances for new offerings to generate additional growth in the future. Going forward, we will continue to focus on the three main strategic initiatives to accelerate our revenue growth and profitability: organic growth, partnerships and M&A, which have shown promising results already in H1 2025. All of this culminates in generating more value for our shareholders, underlined by our basic EPS increase of 179.3% to EUR 0.56 per share, year-on-year."

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About Multitude AG:

Multitude is a listed European FinTech company, offering digital lending and online banking services to consumers, small and medium-sized enterprises, and other FinTechs overlooked by traditional banks. The services are provided through three independent business units, which are served by our internal Growth Platform. Multitude's business units are Consumer Banking (Ferratum), SME Banking (CapitalBox), and Wholesale Banking (Multitude Bank). Multitude Group employs over 700 people in 25 countries and offers services in 17 countries, achieving a combined turnover of 264 million euros in 2024. Multitude was founded in Finland in 2005, is registered in Switzerland and is listed on the Prime Standard segment of the Frankfurt Stock Exchange under the symbol 'MULT'. www.multitude.com

Additional features:

File: [Multitude Group H1 2025 Report](#)

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