

TO THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 66/2022, 27 DECEMBER 2022
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Schouw & Co. share buy-back programme, week 51 2022

On 27 December 2021, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 10 of 21 December 2021. Under the programme, Schouw & Co. will acquire shares for up to DKK 350 million during the period 27 December 2021 to 30 December 2022.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 16/12/2022	540,828	530.00	286,640,241
Monday, 19 December 2022	1,285	500.83	643,563
Tuesday, 20 December 2022	2,442	502.39	1,226,829
Wednesday, 21 December 2022	2,023	510.83	1,033,412
Thursday, 22 December 2022	2,559	518.71	1,327,378
Friday, 23 December 2022	2,013	518.09	1,042,920
In the period 19/12/2022 - 23/12/2022	10,322	510.96	5,274,103
Accumulated 27/12/2021 - 23/12/2022	551,150	529.65	291,914,344

Following the above transactions, Schouw & Co. holds a total of 2,071,874 treasury shares corresponding to 8.12% of the total share capital of 25,500,000 shares.

Aktieselskabet Schouw & Co.

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