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Multitude Bank intends issuance of up to €25,000,000 subordinated floating rate bonds

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Helsinki, 02 November 2023 – Multitude Bank, rated B+ (stable) by Fitch Ratings and a subsidiary of Multitude SE (“Multitude” or the “Group”) is assessing the possibility of issuing up to €25,000,000 subordinated floating rate bonds, the net proceeds of which shall be used for general corporate purposes (the “Bonds”). If issued, the Bonds are expected to have a 10-year maturity date with a call option exercisable five years after the issue date. The Bonds are further expected to be structured to fulfil the requirements of Tier 2 capital under applicable law.

The Bank intends to issue the Bonds in dematerialised form and, on a best-efforts basis, to admit the Bonds to trading on certain exchange(s).

The Bank has mandated Arctic Securities AS and Pareto Securities AB to arrange a series of fixed income investor meetings commencing on the 1st of November 2023.

For further information, please contact:

Bernd Egger, CFO of Multitude SE
+49 173 793 1235, bernd.egger@multitude.com

Lasse Mäkelä, Chief Strategy and IR Officer of Multitude SE
+41 79 371 34 17, lasse.makela@multitude.com

About Multitude SE:

Multitude is a fully regulated growth platform for financial technology. Its ambition is to become the most valued financial ecosystem. This vision is backed by 17+ years of solid track record in building and scaling financial technology. Through its full European banking license, profound know-how in technology, regulation, cross-selling, and funding, Multitude enables a range of sustainable banking and financial services to grow and scale. Currently, it has three independent business units on this growth platform: Ferratum as consumer lender, CapitalBox as business lender, and SweepBank as a shopping and financial app. Multitude and its independent units employ over 700 people in 18 countries, and they together generated EUR 212 million turnover in 2022. Multitude was founded in 2005 in Finland and is listed in the Prime Standard segment of the Frankfurt Stock Exchange under the symbol 'FRU.' www.multitude.com

End of Media Release

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	Ratamestarinkatu 11 A
	00520 Helsinki
	Finland
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Internet:	https://www.multitude.com/
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