

NET SALES AND FINANCIAL INFORMATION – Q3 2020

- Consolidated net sales of €7.4bn, up +6.2% on a same-store basis¹
- In France, net sales stable on a same-store basis and EBITDA up +€46m over the quarter, driven by cost reduction plans and growth in the Cdiscount marketplace
- In Latin America, same-store growth of +11.6%, led by strong increase at Assaí (+18.1% on a same-store basis²) and growth in consolidated GPA EBITDA of +30%³ in local currency

Third-quarter highlights

In France, same-store net sales were stable (-0.2%) for the France Retail scope, reflecting lower tourist numbers in Paris and south-east France in July and improved sales momentum in August. Growth remained strong in the organic (+8%) and E-commerce (+44%) segments. Due to the disposal of Vindémia and the Rocade plan, total sales were down -10.6%.

The main highlight of the quarter was the sharp +€46m improvement in EBITDA versus Q3 2019, driven by:

- Significant productivity gains from the transformation plans, on top of the full-year effect of the Rocade plan (disposal and closure of loss-making stores). In addition, the costs associated with the health crisis were sharply reduced, and the Group has sustainably lowered its cost base across all of its banners.
- Continued strong momentum for the Cdiscount marketplace, with gross merchandise volume (GMV) rising by +8.8% and revenues (commissions and services to vendors) by +17%.

Over the quarter, the increase in EBITDA and the impact of fuel sales recovery on working capital contributed to an improvement in cash generation of +€130m versus the same prior-year period.

The Group continued to implement its strategic priorities during the quarter:

1 - Marketing priorities

- **Food e-commerce** was up +44% over the quarter:
 - At the O'logistique automated warehouse powered by Ocado technology, orders increased by +60% between end-June and end-September and the service area was extended to cover 75% of the population in the Ile-de-France region.
 - Launch in late September of order preparation for Casino banners.
- **Fast growth of the Cdiscount marketplace, whose gross merchandise volume (GMV) increased by +8.8% and revenues (commissions and services to vendors) by +17%.** The marketplace accounted for 45% of total GMV (up +5.9 pts), with the transfer of direct sales to marketplace sales resulting in overall stability in GMV for the period.
- **Growth in the organic segment of +8%** in a context of stable sales, with the contribution from organic products for the quarter up +1.1 percentage points to 9.0%.

2 - Digital priorities: further progress in customer-oriented innovations, with 477 stores now offering automated solutions (versus 444 at end-June 2020) enabling them to operate autonomously (in the evening and on Sundays), and **increased digitalisation of the customer experience**, with 51% of payments at hypermarkets and 44% at supermarkets carried out by smartphone or automatic checkout.

3 - Development priorities: further expansion in urban and convenience formats with 37 stores opened during the quarter (**105 store openings since the beginning of the year**).

The Group complied comfortably with its covenants at end-September, with 12-month adjusted EBITDA⁴ standing at €925m, gross debt⁵ at €5,974m, and the gross debt⁵/adjusted EBITDA⁴ ratio at 6.46x, with headroom of €732m in gross debt versus the 7.25x limit.

In France (including Cdiscount), the Group had **€3.0bn in liquidity** at end-September, of which €0.6bn in cash and cash equivalents and **€2.3bn in undrawn confirmed credit lines**.

With the expected completion of the Leader Price sale and estimated fourth-quarter cash flow generation, **the Group expects gross debt⁵ to come to €5.0bn at end-2020 in France (including Cdiscount), more than €1bn lower than at end-2019.**

¹ Same-store growth excluding fuel and calendar effects

² Organic growth of +33% (data published by the subsidiary)

³ Data published by the subsidiary (pro forma data for consolidated GPA)

⁴ EBITDA adjusted for leases (i.e., repayments of lease liabilities and interest paid on lease liabilities), for the France (including E-commerce) scope as defined in the November 2019 refinancing documentation

⁵ Loans and borrowings for the France (including E-commerce) scope as defined in the November 2019 refinancing documentation

In Latin America, net sales rose by +15.5% on an organic basis (+11.6% on a same-store basis), driven by the excellent performance from Assaí (organic growth of +33%¹). Consolidated GPA EBITDA (including Éxito Group) increased by +30%¹ from BRL 1.3bn to BRL 1.7bn.

In Brazil (GPA Food), net sales increased by +20% on an organic basis¹ and EBITDA rose by +28%¹, from BRL 1.0bn to BRL 1.3bn, led by a +48% improvement in EBITDA¹ at Assaí, from BRL 0.5bn to BRL 0.7bn.

GPA initiated a study to spin-off Assaí in Brazil. The transaction will enable Assaí, on the one hand, and GPA and Éxito, on the other, to focus on their respective business models and on the opportunities in their respective markets.

Change in net sales

Net sales (in €m)	Q3 2020 net sales	Total net sales growth	Organic net sales growth ²	Same-store sales growth ²
France Retail	3,676	-10.6%	-2.6%	-0.2%
Cdiscount	447	-3.0%	-3.0%	-3.0%
Total France	4,123	-9.9%	-2.6%	-0.6%
Latam Retail	3,303	-17.5%	+15.5%	+11.6%
GROUP TOTAL	7,426	-13.4%	+6.2%	+6.2%
Cdiscount's GMV ¹	936	-0.8%	+0.2%	n.a.

In third-quarter 2020, the currency effect was -14.7% and the fuel effect came to -1.6%. Changes in scope of consolidation had a negative impact of -3.1%. The calendar effect was -0.2%.

Business review

France Retail

NET SALES BY BANNER	Q2 2020/Q2 2019 change				Q3 2020/Q3 2019 change			
	Q2 2020	Total growth	Organic growth ²	Same-store growth ²	Q3 2020	Total growth	Organic growth ²	Same-store growth ²
Monoprix	1,137	-0.5%	+0.3%	+2.9%	1,024	-2.8%	-3.1%	-1.2%
Supermarkets	779	-1.4%	+8.9%	+9.9%	816	-4.4%	-0.3%	+0.8%
<i>o/w Casino Supermarkets³</i>	740	-0.7%	+9.8%	+11.8%	757	-4.3%	-0.2%	+1.7%
Franprix	446	+11.8%	+13.7%	+14.7%	343	-4.5%	-3.9%	-1.1%
Convenience & Other⁴	631	-1.3%	+4.9%	+12.8%	478	-29.0%	+3.2%	+6.5%
<i>o/w Convenience⁵</i>	362	+11.1%	+11.5%	+18.0%	404	+4.7%	+6.2%	+6.5%
Hypermarkets	912	-21.6%	-3.7%	-0.8%	1,016	-13.5%	-5.9%	-3.0%
<i>o/w Géant³</i>	868	-22.0%	-3.1%	-0.1%	950	-14.6%	-6.8%	-2.7%
<i>o/w food</i>	641	-13.5%	n.a.	-0.7%	663	-10.0%	n.a.	-2.8%
<i>o/w non-food</i>	110	-15.9%	n.a.	+3.1%	113	-21.1%	n.a.	-2.9%
FRANCE RETAIL	3,906	-5.6%	+3.1%	+6.0%	3,676	-10.6%	-2.6%	-0.2%

¹ Data published by the subsidiary (pro forma data for consolidated GPA)

² Excluding fuel and calendar effects

³ Excluding Codim stores in Corsica: 8 supermarkets and 4 hypermarkets

⁴ Other: mainly Vindémia, Geimex and Restaurants

⁵ Convenience segment net sales on a same-store basis include the same-store performance of franchised stores

In France, **third-quarter sales came to €3,676m, a same-store change of -0.2%**, reflecting lower tourist numbers in Paris and south-east France in July and improved sales momentum in August. **The buoyant E-commerce and organic segments remained dynamic**, recording growth in net sales for the quarter of **+44%** and **+8%** respectively.

Business review by banner:

- Net sales at **Monoprix** were down by **-1.2% on a same-store basis**, reflecting the impact of weaker activity in Paris, especially in July. The **textile business grew by +5%**. **The E-commerce segment was particularly dynamic during the period**, driven by the **ramp-up of Monoprix Plus via the O'logistique automated warehouse** (+60% increase in the number of orders between end-June and end-September). After Paris, Nice and Lyon, the **partnership with Amazon Prime was extended to Bordeaux** in September. In addition, Monoprix continued to focus on innovation during the period, opening a **new store concept in Montparnasse** in September and unveiling its 100% autonomous "Blackbox" store, accessible 24/7 and which could potentially be rolled out to hospitals, train stations and airports.
- Sales at **Franprix** were **-1.1% lower on a same-store basis for the quarter**, with robust sales in the Paris suburbs and other French regions offsetting lower levels of consumption within Paris. Non-food sales were up +6% for the quarter, driven notably by corners such as Hema (134 stores), Cdiscount (45 stores) and Decathlon (19 stores). **The E-commerce segment continued its development with growth of +44%**, with 79 eligible stores to date and the deployment of a Deliveroo offering at 59 stores.
- Sales in the **Convenience** segment rose by **+6.5% on a same-store basis for the quarter**. The deployment of click & collect services across the network made it possible to generate a **sharp +57% increase in E-commerce sales** versus the prior-year period. The store base continued to expand, with **31 store openings** during the quarter, bringing the total number of stores opened since the start of the year to 76.
- **Casino Supermarkets** reported **+1.7% same-store growth**. **The organic segment performed well (+10%)**, and the **E-commerce** segment grew by +81%, led by an acceleration in Drive formats and the partnership with Deliveroo (70 supermarkets). In addition, the **O'logistique automated warehouse** in Fleury-Mérogis delivered the very first Casino Plus order on 30 September 2020. Like Monoprix Plus, Casino Plus will leverage the capabilities of the O'logistique warehouse to offer customers of Casino Supermarkets and Géant Casino stores a high-quality home delivery service with one-hour time slots.
- Sales at **Géant Hypermarkets** were down **-2.7% on a same-store basis**, reflecting the impact of stores in the Provence-Alpes-Côte d'Azur region. Buoyant segments maintained their strong momentum, with **growth of +6% for organic products** and **acceleration in E-commerce (+24%)**, which notably benefited from the partnership with Uber Eats (20 stores) and Deliveroo (15 stores). The banner also accelerated its shop-in-shop strategy during the quarter, with the **signing of a new partnership with C&A** (7 corners at end-September) and the deployment of Hema corners (8 corners at end-September) and Claire's corners (52 in total, of which 36 created in Q3 2020).

GreenYellow

In third-quarter 2020, sales picked up in all GreenYellow geographies excluding Latin America, which is still partially in lockdown, resulting in delays in project deliveries.

The photovoltaic pipeline had risen to 543 MWp at 30 September 2020 from 451 MWp at end-2019. GreenYellow notably completed a 6 MWp solar power plant on the rooftop of the South East Textile factory in Thailand and a 1.5 MWp project for Soma Energy in Cambodia.

In the Indian Ocean region, where it is the leading solar power producer, GreenYellow signed a partnership agreement with Axian, Société Générale, GarantCo and the African Guarantee Fund to support the funding of the largest solar power plant in Madagascar and accelerate the country's green energy transition.

Data & Data Center

RelevanC (Data) continued to enjoy good momentum, with gross sales under banner reaching €24.1m in the third quarter, a year-on-year increase of +27%. The relevanC Advertising platform came fifth in SRI's ranking based on gross sales under banner, versus seventh in 2019. During the quarter, relevanC Marketing Solutions signed its first contracts with external clients outside France.

ScaleMax (Data Center) continued to expand its customer portfolio, signing a **new contract with Illumination Mac Guff**, an animated film production company that belongs to Universal Pictures.

Cdiscount¹

In the third quarter, Cdiscount confirmed its strategy of growth and profitability in three priority areas:

- **An improvement in margins on direct sales** through a strategy improving product mix towards more high-margin and recurring product categories (home, sport, beauty, food, DIY, gardening, accessories and IT consumables), which reported +16% growth in gross merchandise volume (GMV) for the quarter.
- **Strong growth in the marketplace**, with (i) a sharp increase in GMV (+8.8%) and the marketplace contribution, which represented 45.0% of total GMV for the quarter (up +5.9 pts versus the prior-year period), and (ii) an acceleration in marketplace revenues (commissions, services to vendors, marketplace subscription fees and rebates), which came to €41m for the quarter, up +17% (€163m over the last twelve months, up +13%). Fulfillment by Cdiscount now covers 36% of marketplace GMV (up +2.3 pts).
- **Digital marketing revenues, up +30%² for the quarter**, driven notably by the development of the Cdiscount Ads Retail Solution (CARS) digital marketing platform, whose revenues have tripled.

Cdiscount also continued its international expansion during the quarter, with growth in international GMV of +79%. At end-September, the banner had 157 connected websites (+69 versus end-June) and offered delivery in 27 European countries (+2 versus end-June).

Gross merchandise volume was stable overall, with growth in the marketplace offsetting the decline in direct sales of low-margin products. Since marketplace sales are only recognised for the amount of the associated commission, the banner's net sales declined for the quarter.

Key figures ¹	Q3 2019	Q3 2020	Reported growth ¹	Organic growth ³
GMV total including tax⁴	944	936	-0.8%	+0.2%
o/w direct sales	467	422	-9.5%	
o/w marketplace sales	309	335	+8.8%	
Marketplace contribution (%)	39.1%	45.0%		+5.9 pts
Marketplace revenues	35	41		+17%
Net sales (€m)	522	485	-7.1%	-5.9%
Traffic (millions of visits)	245	253		+3.0%
Orders (millions)	6.3	6.6		+4.5%
Mobile traffic contribution (%)	73.1%	72.2%		-0.9 pts
Active customers (millions)⁵	9.2	9.7		+5.2%

Cnova published its Q3 2020 sales figures on 29 October 2020, after market close.

¹ Unaudited data published by Cnova NV. The reported figures present all revenues generated by Cdiscount, including its technical goods sales in the Casino Group's hypermarkets and supermarkets

² Including revenues generated with marketplace vendors

³ Organic growth: the figures include showroom sales and services but exclude sales of technical goods and home category sales made in Casino Group hypermarkets and supermarkets (total exclusion impact of +1.0 pts on GMV growth)

⁴ Gross merchandise volume (GMV) includes sales of merchandise, other revenues and the marketplace's sales volume based on confirmed and shipped orders, including tax, and the sales volume of services

⁵ Active customers at the end of September having purchased at least once through the Cdiscount sites and app during the previous 12 months

Latam Retail

Sales in **Latin America** (GPA Food and Éxito Group) rose by +11.6% on a same-store basis and by **+15.5%** on an organic basis during the quarter, driven by increased economic activity due to the lifting of lockdowns and by marketing and digital initiatives.

- Net sales in **Brazil (GPA Food)**¹ advanced **+20.0%** on an organic basis this quarter:
 - **Assaí** recorded strong organic growth of **+33.4%** thanks to the attractiveness of its formats and the success of its expansion strategy, with **42 new stores** opened in the past 24 months. Assaí's same-store sales growth rose to +18.1%, led by the gradual reopening of Brazil's economy and the recovery of B2B customers, the retention of B2C customers, promotional activity and inflation.
 - **Multivarejo** posted same-store growth of **+10.4%**², reflecting strong gains from refurbished stores and growth of +240% in E-commerce:
 - **Proximity** consolidated its success with same-store growth of +36.5%, reflecting good momentum in the Minuto Pão de Açúcar and Mini Extra formats.
 - The **Compre Bem** and **Mercado Extra** banners delivered strong same-store growth of +35.5% and +17.6%, respectively.
 - **Extra Hypermarkets** (+7.4% on a same-store basis) benefited from double-digit growth in the non-food segments, despite the reopening of non-essential stores. The banner also continued with its renovation program designed to boost the appeal of its stores (more competitive pricing, enhanced customer service and a streamlined offering).
 - **Pão de Açúcar** (+3.6% on a same-store basis) posted strong performances exceeding +70% growth in stores located outside metropolitan centres (e.g., coastal areas, countryside) due to the migration of customers away from city centres during the lockdown.
- Net sales by **Éxito Group**¹ rose by **+2.3%**³ on a same-store basis this quarter:
 - **Colombia**: **-1.0%** growth on a same-store basis, impacted by restrictions on travel and reduced opening hours.
 - **Uruguay**: **+11.0%** growth on a same-store basis, powered by sales initiatives, the omni-channel strategy, and a good performance in the food categories.
 - **Argentina**: **+12.7%** growth on a same-store basis, driven by inflation but impacted by the macroeconomic environment and strict lockdown measures.

Consolidated GPA EBITDA¹ (including Éxito Group) came to BRL 1.7bn for the quarter, an increase of +30% in local currency, with a margin up +80 bps to 7.8%, reflecting increased profitability across all businesses.

- **Brazil (GPA Food)**¹: EBITDA up +28% in local currency, from BRL 1.0bn to BRL 1.3bn, for an EBITDA margin of 7.9% (+60 bps vs. Q3 2019):
 - **Assaí**: increase in EBITDA of +48%, from BRL 0.5bn to BRL 0.7bn, with an EBITDA margin up +80 bps to 7.8%.
 - **Multivarejo**: improvement in EBITDA of +9% to BRL 0.5bn and a margin increase of +50 bps to 8.1%, representing the third consecutive quarter of margin growth.
- **Éxito Group**¹: EBITDA up +33% to BRL 0.4bn, for a margin of 8.2% (+60 bps), reflecting the positive impact of excellent performances in innovative formats

GPA and Éxito Group published their Q3 2020 results on 28 October 2020.

¹ Data published by the subsidiary (pro forma data for consolidated GPA)

² Excluding fuel and drugstores

³ Excluding fuel and drugstores and in constant currency

APPENDICES

Additional information relating to the 2019 refinancing documentation

Financial information for the 3-month period ended 30 September 2020:

<i>In €m</i>	France Retail + E-commerce	Latam	Total
Revenues ¹	4,127	3,299	7,426
EBITDA ¹	357	241	599
(-) <i>impact of leases</i> ²	(158)	(63)	(221)
Adjusted consolidated EBITDA including leases¹	199	178	377

In France (including Cdiscount), EBITDA advanced +€46m to €357m, with: (i) the acceleration of cost-savings plans at all banners (c.+€30m) and the full-year effect of the Rocade plan (+€15m); (ii) improved profitability at Cdiscount, which offset the impact of the disposal of Vindémia (-€7m); (iii) Covid-19 health crisis costs amounting to -€5m, sharply lower than in the second quarter 2020; and (iv) property development (+€5m³).

In Latin America, EBITDA improved by +€56m at constant exchange rates (-€34m including the currency effect), primarily led by Assaí, up +48%⁴ in local currency. For more information, see the press release published by GPA on 28 October 2020.

For the quarter the Group's EBITDA increased by +€12m despite an unfavorable currency effect.

Financial information for the 12-month period ended 30 September 2020:

<i>In €m</i>	France Retail + E-commerce	Latam	Total
Revenues ¹	17,659	15,134	32,794
EBITDA ¹	1,572	1,023	2,595
(-) <i>impact of leases</i> ²	(647)	(290)	(937)
(i) Adjusted consolidated EBITDA including leases^{1 5}	925	733	1,658
(ii) Gross debt^{1 6}	5,974	2,535	8,509
(iii) Cash and cash equivalents^{1 7}	646	1,094	1,740

Adjusted consolidated EBITDA over the rolling 12-month period ended 30 September 2020 came out at €925m⁵ in France, of which €892m generated by retail operations, and €33m by property development³.

At 30 September 2020, the Group's liquidity within the "France + E-commerce" scope was €3.0bn, comprising €646m in cash and cash equivalents and €2.3bn in undrawn confirmed credit lines:

- **Gross debt includes €335m in commercial paper (€91m at end-September 2019), with no credit lines drawn down (€875m at end-September 2019)**. In addition, Cdiscount obtained a €120m government-guaranteed loan on 30 July 2020.
- **Cash and cash equivalents totalled €646m at end-September 2020 (vs. €950m at end-June 2020)**, reflecting seasonal variations in working capital requirement, which is usually negative in the third quarter⁸.
- **In the quarter, operating cash flow generation improved by +€130m versus the same prior-year period**, primarily due to the increase in EBITDA and to the impact of fuel sales recovery on working capital.

¹ Unaudited data, scope as defined in financing documentation with mainly Segisor accounted for within the France Retail + E-commerce scope

² Repayment of lease liabilities and interest paid on lease liabilities as defined in the documentation

³ Including +€13m relating to the recognition of EBITDA generated on property development operations conducted with Mercialys. Property development operations with Mercialys are neutralised in EBITDA based on the Group's percentage interest in Mercialys. A reduction in Casino's stake in Mercialys or the disposal of those assets by Mercialys therefore results in the recognition of EBITDA that was previously neutralised. Over a rolling 12-month period, this impact represented €34m

⁴ Data published by the subsidiary

⁵ Adjusted EBITDA as defined in the refinancing documentation is restated for repayments of lease liabilities and interest on lease liabilities

⁶ Loans and borrowings as of 30 September 2020

⁷ Data as of 30 September 2020

⁸ The change in working capital is typically negative in the first quarter, positive in the second, negative in the third, and positive in the fourth quarter

Additional information regarding covenants and segregated accounts:

**Covenants tested as from 31 March 2020
pursuant to the €2bn Revolving Credit Facility signed on 18 November 2019**

Type of covenant (France and E-commerce)	<i>At 30 September 2020</i>
Gross debt¹ / adjusted EBITDA² <7.25x³	6.46x
Adjusted EBITDA² / Net finance costs >2.25x	3.75x

Covenant metrics tested as of end-September 2020 do not yet reflect the impact on gross debt of the Leader Price disposal (completion expected in the fourth quarter).

The Group confirms that €101.5m (primarily from the disposal of Monoprix store properties and the sale of 5% stake of Mercialys) was credited to the segregated account during the quarter and that €173.7m was debited from the segregated account to buy back a portion of the bonds maturing in 2021, 2022 and 2023. At 30 September 2020, the balance was €113.9m.

No cash has been credited or debited from the Bond Segregated Account and its balance remained at €0.

¹ Loans and borrowings

² Adjusted EBITDA as defined in the refinancing documentation is restated for repayments of lease liabilities and interest on lease liabilities

³ 7.25x at 30 September 2020, 5.75x at 31 December 2020, 6.50x at 31 March 2021, 6.00x at 30 June 2021 and 30 September 2021, and 4.75x as from 31 December 2021

APPENDICES

Other information

Main changes in consolidation scope

- Leader Price presented as discontinued operations.
- Disposal of Vindémia on 30 June 2020.
- Impact of the Rocode plan to dispose of loss-making stores under the Géant Hypermarkets and Casino Supermarkets banners.

Exchange rate

AVERAGE EXCHANGE RATES	Q3 2019	Q3 2020	Currency effect
Brazil (EUR/BRL)	4.4080	6.2820	-29.8%
Colombia (EUR/COP) (x 1000)	3.7133	4.3608	-14.8%
Uruguay (EUR/UYP)	39.8042	49.9499	-20.3%
Argentina ¹ (EUR/ARS)	55.9430	85.6841	-34.7%

Gross sales under banner in France

TOTAL ESTIMATED GROSS FOOD SALES UNDER BANNER (in €m, excluding fuel)	Q3 2020	Same-store change (excl. calendar effects)
Monoprix	1,052	-1.2%
Supermarkets	772	+0.8%
Franprix	401	-1.1%
Convenience & Other	612	+6.5%
<i>o/w Convenience</i>	501	+6.5%
Hypermarkets	793	-3.0%
TOTAL FOOD	3,630	0.0%

TOTAL ESTIMATED GROSS NON-FOOD SALES UNDER BANNER (in €m, excluding fuel)	Q3 2020	Same-store change (excl. calendar effects)
Hypermarkets	141	-3.0%
Cdiscount	714	-3.0%
TOTAL NON-FOOD	856	-3.0%

TOTAL ESTIMATED GROSS SALES UNDER BANNER (in €m, excluding fuel)	Q3 2020	Same-store change (excl. calendar effects)
TOTAL FRANCE AND CDISCOUNT	4,485	-0.4%

¹ Pursuant to the application of IAS 29, the exchange rate used to convert the Argentina figures corresponds to the rate at the reporting date
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Store network at period-end

FRANCE	31 Dec. 2019	31 March 2020	30 June 2020	30 Sept. 2020
Géant Casino hypermarkets	109	104	104	105
<i>o/w French franchised affiliates</i>	4	4	4	4
<i>International affiliates</i>	6	6	6	7
Casino Supermarkets	411	411	415	414
<i>o/w French franchised affiliates</i>	83	69	69	68
<i>International affiliates</i>	22	22	22	23
Monoprix	784	789	789	791
<i>o/w franchised affiliates</i>	186	190	190	191
<i>Naturalia integrated stores</i>	182	181	181	181
<i>Naturalia franchises</i>	23	26	26	28
Franprix	877	867	869	869
<i>o/w franchised</i>	459	441	481	463
Convenience	5,139	5,130	5,134	5,166
Other activities (Restaurants, Drive, etc.)	367	223	219	219
Indian Ocean	259	262		
TOTAL France	7,946	7,786	7,530	7,564
INTERNATIONAL	31 Dec. 2019	31 March 2020	30 June 2020	30 Sept. 2020
ARGENTINA	25	25	25	25
Libertad hypermarkets	15	15	15	15
Mini Libertad and Petit Libertad mini-supermarkets	10	10	10	10
URUGUAY	91	93	93	92
Géant hypermarkets	2	2	2	2
Disco supermarkets	29	29	29	29
Devoto supermarkets	24	24	24	24
Devoto Express mini-supermarkets	36	36	36	35
Môte	0	2	2	2
BRAZIL	1,076	1,072	1,070	1,054
Extra hypermarkets	112	107	107	104
Pão de Açúcar supermarkets	185	185	182	182
Extra supermarkets	153	151	151	147
Compre Bem	28	28	28	28
Assaí (cash & carry)	166	167	169	176
Mini Mercado Extra & Minuto Pão de Açúcar mini-supermarkets	237	238	238	239
Drugstores	123	123	122	104
+ Service stations	72	73	73	74
COLOMBIA	2,033	1,984	1,981	1,980
Éxito hypermarkets	92	92	92	92
Éxito and Carulla supermarkets	158	157	157	154
Super Inter supermarkets	70	69	69	69
Surtimax (discount)	1,588	1,540	1,536	1,539
<i>o/w "Aliados"</i>	1,496	1,460	1,459	1,465
B2B	30	32	32	34
Éxito Express and Carulla Express mini-supermarkets	95	94	95	92
CAMEROON	1	1	1	2
Cash & carry	1	1	1	2
TOTAL International	3,226	3,175	3,170	3,153

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