

Nasdaq Copenhagen  
London Stock Exchange  
Euronext Dublin  
Other stakeholders

**Date** 2 August 2023

## Implementation of share buy-back programme

The bank's board of directors decided today to implement a share buy-back programme for DKK 385 million with a view to cancelling the shares at a future general meeting, as part two of a total share buy-back programme totalling DKK 770 million. Part one of the share buy-back programme – also for DKK 385 million – was completed on 4 July 2023.

The share buy-back programme is based on the general authority which the bank's annual general meeting of 1 March 2023 granted to the board of directors, enabling the bank to acquire its own shares.

The share buy-back programme part two runs from 3 August 2023 up to and including 22 January 2024.

During the period of the programme, the bank will buy back a maximum of 1,000,000 of its own shares for a total of up to DKK 385 million.

The share buy-back programme will be implemented in compliance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and Commission Delegated Regulation (EU) No 2016/1052 of 8 March 2016, which together constitute the Safe Harbour regulation.

The bank may suspend or stop the buy-back of shares at any time, in which event a corporate announcement will be issued.

The conditions for the share buy-back programme are as follows:

- The purpose of the share buy-back is to adjust the bank's capital structure.
- Ringkjøbing Landbobank has appointed Danske Bank lead manager of the share buy-back programme. Danske Bank will make all trading decisions independently, without influence from Ringkjøbing Landbobank, and will purchase shares within the published limits.
- The maximum amount that Ringkjøbing Landbobank may pay for shares purchased under the programme is DKK 385 million, while the maximum number of shares which it may acquire is 1,000,000.
- Ringkjøbing Landbobank may not purchase shares at a price exceeding the higher of (i) the price of the latest independent transaction; or (ii) the highest bid from an independent buyer on Nasdaq Copenhagen at the time of the transaction.

- The total number of shares that Ringkjøbing Landbobank may purchase on a single trading day cannot exceed 25% of the average daily traded volume over the preceding 20 trading days on Nasdaq Copenhagen.
- Ringkjøbing Landbobank will issue a separate weekly announcement to Nasdaq Copenhagen, in both aggregated and detailed form, stating the number and value of the shares it has purchased.

Yours faithfully

**Ringkjøbing Landbobank**

John Fisker  
CEO