

APRIL VOLUME REPORT: FREIGHT UP 50% DUE TO LOCKDOWNS IN 2020

DFDS reports monthly ferry volumes for freight and passengers to provide additional insight into the development of volume trends in DFDS' European route network.

DFDS ferry volumes

| | April | | | LTM* | | |
|-------------------|-------|-------|--------|---------|---------|--------|
| Freight | 2020 | 2021 | Change | 2019-20 | 2020-21 | Change |
| Lane metres, '000 | 2,395 | 3,589 | 49.8% | 40,087 | 42,257 | 5.4% |
| | | | | | | |
| Passenger | 2020 | 2021 | Change | 2019-20 | 2020-21 | Change |
| Passengers, '000 | 29 | 29 | -0.2% | 4,510 | 1,002 | -77.8% |

*Last twelve months

Ferry – freight: Total volumes in April 2021 were 49.8% above 2020. Net adjustments for structural route changes reduced growth 0.6 ppt to 49.2%.

The extraordinary volume growth in April 2021 vs 2020 was due to the significant volume reductions in April 2020 caused by Covid-19 related lockdowns. Volumes in April 2021 were 13.4% above April 2019 adjusted for structural route changes.

The underlying volume growth in April 2021 continued the positive momentum from March 2021 in all business areas. April volumes were lower than in March due to the seasonal variation caused by Easter.

Ferry – passenger: The total number of passengers in April 2021 was on level with 2020 reflecting the negative impact of Covid-19 related travel restrictions in both periods. In the Baltic Sea, passenger numbers were above 2020.

DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network.

The May volume report is expected to be published on 11 June 2021.

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Announcement no. 20/2021

11 May 2021

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About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of DKK 17bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For five million passengers, we provide safe overnight and short sea ferry services.

Our 8,000 employees are located on ferries, terminals and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments may diverge significantly.