PRESS RELEASE

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Intervest appoints a new chief investment officer

Joël Gorsele enriches the management board with a solid international real estate experience

The supervisory board of Intervest Offices & Warehouses nv (hereinafter Intervest), public regulated real estate company active in the office segment and logistics real estate, has appointed Joël Gorsele as new chief investment officer, under the suspensive condition of approval by the FSMA.

Besides his training, Joël Gorsele also brings the necessary experience in the sector. He is known as pure-bred property expert with international experience. Until now he held the position as investment manager at Redevco Fund management, in the London office for several Paneuropean mandates. He came from Redevco Belgium and worked previously at Petercam (currently Degroof Petercam), Deloitte Real Estate and even earlier at Deloitte auditor.

He followed the real estate program at the Saïd Business School at the University of Oxford and obtained a master's in real estate management (MRE) at the Antwerp Management School and a master's in business economics at the KU Leuven (Brussels campus).

I am delighted to join a company that I have been following closely from the early start of my career, and which I have always admired for its entrepreneurship and focus on customer-oriented services. I am convinced that Intervest has a talented team, uniquely positioned by its strategy to capitalize on the future trends in real estate.

Joël Gorsele



BEYOND REAL ESTATE

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We are very enthusiastic to collaborate with Joël in view to pursue sustainable value creation within our real estate portfolio, as determined in our #connect2022-strategy. His training, broad and international experience in the sector will certainly contribute to this.

GUNTHER GIELEN, CEO, INTERVEST OFFICES & WAREHOUSES

As at 1 January 2021 Joël Gorsele will join the management board currently composed of following members: Gunther Gielen (ceo), Inge Tas (cfo until 11 February 2021), Kevin De Greef (sgc).

The supervisory board intends to complete rapidly the search for a new cfo as replacement of Inge Tas¹.

1https://www.intervest.be/sites/default/files/2020-09/PR_End_cooperation_cfo.pdf

Intervest Offices & Warehouses nv, (hereinafter Intervest), is a public regulated real estate company (RREC) founded in 1996 of which the shares are listed on Euronext Brussels (INTO) as from 1999. Intervest invests in high-quality Belgian office buildings and logistics properties that are leased to first-class tenants. The properties in which Intervest invests, consist primarily of up-to-date buildings that are strategically located in the city centre and outside municipal centres. The offices of the real estate portfolio are situated in and around centre cities such as Antwerp, Mechelen, Brussels and Leuven; the logistics properties are located on the Antwerp - Brussels - Nivelles, Antwerp - Limburg - Liège, and Antwerp - Ghent - Lille axes and concentrated in the Netherlands on the Moerdijk - 's-Hertogenbosch - Nijmegen, Rotterdam - Gorinchem - Nijmegen and Bergen-op-zoom - Eindhoven - Venlo axes. Intervest distinguishes itself when leasing space by offering more than square metres only. The company goes beyond real estate by offering 'turn-key solutions' (a tailor-made global solution for and with the customer), extensive services provisioning, co-working and serviced offices.

FOR MORE INFORMATION, PLEASE CONTACT INTERVEST OFFICES & WAREHOUSES NV, PUBLIC REGULATED REAL ESTATE COMPANY UNDER BELGIAN LAW, GUNTHER GIELEN - CEO, T. + 32 3 287 67 87. https://www.intervest.be/en