

Date: 27.08.2025 13:00

## Notification based on Article 19 MAR Regulation

### 1. Details of the person discharging managerial responsibilities / person closely associated

#### a) Name

Gnitanes ehf. ehf.

### 2. Reason for the notification

#### a) Position/stats

Einar Örn Ólafsson is the CEO of Fly Play hf. Einar Örn owns 35.93% of the share capital in Gnitanes ehf. and serves on the board of that company.

#### b) Initial notification/amendment

Initial notification

### 3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

#### a) Name

Fly Play hf.

#### b) Legal Entity Identifier (LEI)

6488JA9V5773X03XRQ10

### 4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

#### a) Description of the financial instrument, type of instrument

Convertible bond

#### b) Identification code (ISIN)

IS0000038040

#### c) Nature of the transaction

Purchase of 6 bonds, each with a nominal value of ISK 5,000,000, with a conversion right into shares in Fly Play hf., ISIN IS0000032936. The total transaction amount is ISK 30,000,000. Bondholders are entitled, but not obliged, at each repayment of the bonds, whether through early redemption or payment at maturity, to convert their claim into new share capital in the company, at an exchange rate of ISK 1.0 per share. The issue date of the convertible bonds is August 26, 2025, and the maturity date is 24 months later.

#### d) Price(s) and volume

Price	Volume
5,000,000	6

**e) Price – aggregated information**

5,000,000

**f) Aggregated volume**

6

**g) Date of the transaction**

25.08.2025 17:36

**h) Place of the transaction**

Outside a trading venue