



Standard form – Notification of the acquisition or disposal of major proportions of voting rights

Notification in accordance with act nr. 20/2021

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱ:
Skel fjarfestingafelag hf. (SKEL, ISIN: IS0000000503)
2. Reason for the notification (please tick the appropriate box or boxes):
 - an acquisition or disposal of voting rights
 - an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached
 - an event changing the breakdown of voting rights
3. Full name of person(s) subject to the notification obligation ⁱⁱ:
Taconic Capital Advisors L.P.
4. Full name of shareholder(s) (if different from the person mentioned in point 3.) ⁱⁱⁱ

5. Date of the transaction and date on which the threshold is crossed or reached ^{iv}:
February 10th, 2025
6. Threshold(s) that is/are crossed or reached:
Crossing below 5% threshold.
7. Notified details:

A) Voting rights attached to shares							
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the Triggering transaction ^v		Staða eftir flöggunarskyld viðskipti ^{vi}				
	Number of Shares	Number of voting right ^{vii}	Number of Shares	Number of voting right ^{viii}		% of voting rights	
			Direct	Direct ^{ix}	Indirect ^x	Direct	Indirect
IS0000000503	96.85m	96.85m	0	0	0	0	0
SUBTOTAL A (based on aggregate voting rights)	96.85m	96.85m	0	0	0	0	0

B) Financial Instruments in accordance with Article 14(1)a of Act nr. 20/2021				
Resulting situation after the triggering transaction ^{xi}				
Type of financial instrument	Expiration Date ^{xii}	Exercise/Conversion Period/ Date ^{xiii}	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL B (in relation to all expiration dates)				


C) Financial Instruments in accordance with Article 14(1)b of Act nr. 20/2021					
Resulting situation after the triggering transaction ^{xi}					
Type of financial instrument	Expiration Date ^{xiii}	Exercise/Conversion Period/ Date ^{xiv}	Physical or settlement	Number of voting rights	% of voting rights
SUBTOTAL C (in relation to all expiration dates)					

Total (A+B+C) [if applicable]	Number of voting rights	% of voting rights
0	0	0

8. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xv}: Taconic European Credit Dislocation Master Fund III L.P.

9. In case of proxy voting:
 Proxy voting [name of the proxy holder] _____
 will cease to hold [number] _____ voting rights as of [date] _____

10. Additional information: _____

DocuSigned by:

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Mr. Sam Taylor

Done at London

on February 11th, 2025