

Your ref.

Our ref.

Trondheim, Norway
2021-01-25

Notice of election meeting for the holders of Equity Capital Certificates (ECCs) in SpareBank 1 SMN.

On wednesday February 10th 2021 at 09:00 am, a meeting for Equity Capital Certificates (ECC) holders will be held for the election of members and alternates to the Supervisory Board of SpareBank 1 SMN. The meeting is held digitally.

To be elected are 8 members and 5 alternate members for an election period of four years.

According to § 3 of the Articles of Association the Supervisory Board comprises 32 members and 30 alternates. The holders of E C Cs elect 12 members and 10 alternates to the Supervisory Board.

The recommendations of the election committee are enclosed.

Those entitled to vote are the holders of E C Cs that are registered in the Norwegian Registry of Securities (Verdipapirsentralen). Each E C C carries one vote.

E C C holders who wish to exercise their voting rights may either attend the meeting or appoint a proxy, see attached proxy form. In either case the attached form must be filled in and the ECC holder must notify SpareBank 1 SMN, by Monday February 8th 2021 by 10:00 am.

The meeting will be held in Norwegian.

No fee/travel allowance is payable for participation in the election meeting.

Yours faithfully,
SpareBank 1 SMN

Knut Solberg
Chair of the Supervisory Board

Jan-Frode Janson
CEO

The recommendation of the election committee

ECCs owners' election committee nominates the following candidates to the Supervisory Board of SpareBank 1 SMN

	Members:	Equity Capital Certificates	
1	Lars Bjarne Tvete (born 1948) 7050 Trondheim	15.000 MING Owned by LBT Holding AS	Re-election – for 4 years
2	Åsmund Skår (born 1959) 1394 Nesbru	1200 MING	Re-election – for 4 years
3	Nils Martin Williksen (born 1955) 7900 Rørvik	82.449 MING Owned by Williksen AS	Re-election – for 4 years
4	Nina Kleven (born 1987) 7022 Trondheim	1.100 MING Owned by Elotec AS	Re-election – for 4 years
5	Olav Sem Austmo (born 1963) 7049 Trondheim	3.965.391 MING Owned by Sparebank-stiftelsen SMN	New – for 4 years
6	Ingrid Finboe Svendsen (born 1961) 7036 Trondheim	300 MING	New – for 4 years
7	Frode Hassel (born 1948) 7012 Trondheim	49.122 MING Owned by Frode Hassel AS and private	New – for 4 years
8	Helge Moen (born 1973) 7514 Stjørdal	15.000 MING Owned by Sortun Invest AS	New – for 4 years
	Alternate members		
1	Jan Gunnar Heglund (born 1962) 7054 Ranheim	500 MING Owned by Heglund Holding AS	Re-election – for 4 years
2	Heidi Blengsli Aabel (born 1963) 7058 Jakobsli	100 MING Owned by HIBA AS	Re-election – for 4 years
3	Sivert Dombu (born 1959) 7336 Meldal	13.248 MING	Re-election – for 4 years
4	Frode Størdal (born 1959) 7025 Trondheim	170 MING	Re-election – for 4 years
5	May Britt M. Bjørnevaag (born 1981) 7350 Buvika	150 MING	New – for 4 years

Equity Capital Certificate holders in the Supervisory Board of SpareBank 1 SMN after the election:

Member (12)	ECC owned by	After the election 2021
Lars B. Tvette	LBT Holding AS	Re-election for 4-years
Therese Bjørstad Karlsen		
Knut S. Solberg		
Nina Kleven	Elotec AS	Re-election for 4-years
Nils Martin Williksen	Williksen Invest AS	Re-election for 4-years
Frithjof Anderssen	Frithjof Anderssen Invest AS	
Åsmund Skår		Re-election for 4-years
Berit Tiller		
Olav Sem Austmo	Sparebankstiftelsen SMN	New for 4-years
Ingrid Finboe Svendsen		New for 4-years
Frode Hassel	Egne samt Frode Hassel AS	New for 4-years
Helge Moen	Sortun Invest AS	New for 4-years

Varamedlemmer (10)	Egenkapitalbevis eies av:	
Jan Gunnar Heglund	Heglund Holding AS	Re-election for 4-years
Marius Vinje	Johan Vinje AS	
Kjell Hagan		
Heidi Blengslie Aabel	Eies av HIBA AS	Re-election for 4-years
Cathrine Tronstad		
Lars Ove Løseth	Eies av LL Holding AS	
Sivert Dombu		Re-election for 4-years
Trond Brekke	Bernhd. Brekke AS	
Frode Størdal		Re-election for 4-years
May Britt M. Bjørnevaag		New for 4-years

The election committee considers the nominated candidates as independent.

Trondheim, January 20th 2021
 Lars B. Tvette
 Chair of election committee