Notification of transactions by Primary Insiders and Close Associates

| 1 | Details of the person discharging managerial responsibilities/person closely associated | | | |
|----|---|---|-----------|--|
| a) | Name | Yngve Aslaksen Gram | | |
| 2 | Reason for the notification | on | | |
| a) | Position/status | СГО | | |
| b) | Initial | Initial notification | | |
| | notification/Amendment | | | |
| 3 | Details of issuer | | | |
| a) | Name | Belships ASA | | |
| b) | LEI | 5967007LIEEXZXJCKO49 | | |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | | |
| a) | Description of the financial instrument, type of instrument Identification code | Shares in Belships ASA (ISIN NO0003094104) | | |
| b) | Nature of the transaction | Acquisition of shares | | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) | |
| | | NOK 18.34 | 50,000 | |
| | | | | |
| d) | Aggregated information | | | |
| | Aggregated volume | 50,000 | | |
| | Price | NOK 18.34 | | |
| e) | Date of the transaction | 2022-08-17 | | |
| f) | Place of the transaction | XOSL - Oslo Børs | | |