

Terranet Holding AB (publ)

Year-end report 1 januari 2020 – 31 december 2020



Fourth quarter

1 October — 31 December 2020

- Revenue amounted to SEK 132 thousand (0)
- Operating profit amounted to SEK -9,426 thousand (-13,691)
- Net profit/loss for the period amounted to SEK -9,535 thousand (-14,853)
- Cash flow from operating activities amounted to SEK -7,005 thousand (-11,335)
- Cash and cash equivalents amounted to SEK 44,495 thousand (11,569)
- Diluted and undiluted earnings per share amounted to SEK -0.05 thousand (-0.38)
- Warrants of series TO1 B were exercised to subscribe to shares at approximately 94% and raised MSEK 34.2 after issue costs

Full Year

1 January — 31 December 2020

- Revenue amounted to SEK 847 thousand (824)
- Operating profit/loss amounted to SEK -31,662 thousand (-42,194)
- Profit/loss for the year amounted to SEK -34,893 thousand (-46,676)
- Cash flow from operating activities amounted to SEK -30,387 thousand (-35,171)
- Diluted and undiluted earnings per share amounted to SEK -0.27 thousand (-1.67)
- The preferential rights issue and offset issues were registered in July. The preferential rights issue raised MSEK 35.1 in liquid assets for the company after issue costs.

The Board proposes that no dividend be paid for the 2020 financial year.



Comments from the CEO:

The Startup Autobahn Expo hosted by Daimler-Mercedes Benz on 25 February was a tremendous success for Terranet. The Expo was an opportunity for the company to showcase our first prototype, with our key customer and strategic partners in attendance. This marks the first, largest and single most important achievement in the development of VoxelFlow.

We are now closing the door on an eventful and successful year, where our development efforts have been focused on our unique, patented VoxelFlow technology.

The interest this technology has attracted, and Daimler's continued commitment, demonstrate how important this solution will be to achieving Terranet's vision – to contribute to the reduction in the number of road traffic fatalities.

Following on the heels of the successful demo at the Startup Autobahn EXPO, the company's strategic vision is for its VoxelFlow technology to be implemented in one of the Daimler Group's model programmes.

VoxelFlow is an innovative, patented technology built on a unique algorithm and software that is suitable for a broad range of applications, including advanced driver-assistance systems (ADAS). This one-of-a-kind technology is designed to enable object detection and collision warning in vehicles. The technology relies on three-dimensional laser triangulation and a specialised camera sensor with real-time resolution. VoxelFlow's blue lasers create a 3D point cloud. Used together with sensors integrated into vehicle windscreens and headlights, an advanced system is created that can determine position, movement pattern and direction of travel relative to a vehicle with extreme precision. VoxelFlow generates data that is used by the vehicle's automated steering and braking systems to avoid collisions with pedestrians.

VoxelFlow is the culmination of a paradigm shift in image analysis, but it is much more than that: it is redundancy technology that simultaneously challenges the existing radar and LIDAR systems available on the market today.

The ongoing development of VoxelFlow is being carried out in close collaboration with a number of industry partners and academic institutions.

During the financial year, development efforts yielded further improvements to our VoxelFlow technology, going from processing about one hundred voxels per second to



processing almost 250 kilo-voxels per second. By the end of the next financial year, the goal is for VoxelFlow to be able to process over one mega-voxel per second. We have our sights on a number of application areas for VoxelFlow beyond ADAS, including vehicle infotainment systems.

The pandemic continues to put a couple of other business opportunities on hold, including the Imagineering project with Walt Disney. We are confident that this project will come to fruition and will ultimately be completed in its entirety.

Terranet's in-depth collaboration with the management consulting firm Afry puts us in a strong position to take on broader assignments and expand our operations further in the service business segment.

Terranet is excited to welcome a new management team with Michaela Berglund stepping in as CMO, Johan Wångblad as CFO, Simon Morris as VP Sales and new Chairman of the Board Göran Janson. The 2020 financial year also saw the company welcome two new major long-term owners.

The company's operations are now being scaled up on several levels. This primarily involves the recruitment of top talent to ensure that our established development plan can be achieved.

We are extremely pleased with the trust our investors placed in us this year. Through the issue carried out last spring with the redemption of warrants in the autumn, the company raised approximately MSEK 70 in 2020, which will ensure the company has the capital it needs to scale up its operations.

Going forward, we are very optimistic that we will sign additional agreements with some of the leading actors in the industry. We would like to thank all of our partners and employees for being part of what has proven to be yet another eventful year for Terranet.

Pär-Olof Johannesson CEO



Significant events during the period

Warrant series 1, TO1 B was released with a subscription price of SEK 0.72. Series TO1 B was subscribed at 94%, which provided a capital infusion of MSEK 34.2 after issue costs.

On 20 October, an MOU was signed with Daimler in relation to the development of AD and ADAS systems.

On 12 November, Terranet announced the appointment of a new CFO. Johan Wångblad, who formally started 1 December, joins the Terranet team after many years at Volvo Cars.

On 16 November, an LOI was signed with the management consulting firm AFRY, initiating a collaboration on camera sensor development within AD and ADAS systems.

During the quarter the Company has renegotiated the agreement with Gerhard Dirk Smits regarding VoxelFlow IP Which significantly strengthens Terranets position regarding these rights and enhances the long term value. In short the license now is exclusive, global applicable for "Automotive and Transportation". It is not limited in time and now with a compensation level to Mr Smits that at commercialization will be low single digit numbers in royalty.

Significant events after the close of the period

On 8 January, Terranet announced its first order from Daimler for € 31,000.

On 15 January, the convertible loan signed in January 2019 was paid in full.

On 9 February 9, Terranet announced that it will be presenting at StartUp Autobahn. StartUp Autobahn is an annual event held in Stuttgart and is a collaboration between Plug & Play, Daimler, Porsche and Bosch. The actual event was held on 25 February, and Terranet was on site to showcase the latest technical advancements in its VoxelFlow technology in collaboration with Daimler.



Operations and notes

Terranet develops software for advanced driver-assisted systems (ADAS) and autonomous vehicles.

Business strategy

Terranet works to bring in licensing and royalty revenue through contracts with customers who have volume products in advanced driver-assistance systems (ADAS) and self-driving cars. In order to secure these contracts, Terranet is currently engaged in a development process on behalf of its customers to adapt the software to the customers' products.

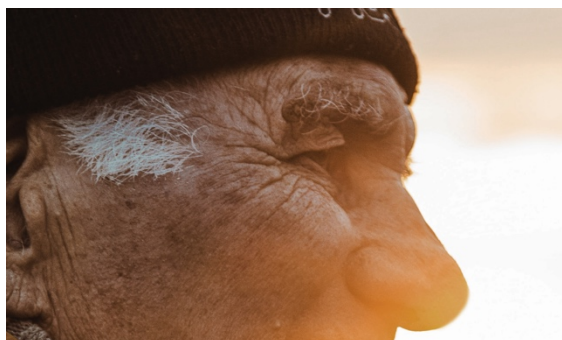
Operations

Terranet also develops technology for three-dimensional image analysis for the identification of moving objects in potentially dangerous traffic situations that humans fail to see. The system is called VoxelFlow, which uses three event-based cameras, making it unique from the RGB camera systems that are commonly used in vehicles today. These technologies enable the proper function of active safety features, such as collision warning systems.

Terranet's operations are focused on advanced driver support and self-driving vehicles. The company also develops collision-warning software and algorithms for positioning using 5G technology, as well as for communication between vehicles and between vehicles and other objects, so-called V2X.

Read more at www.terranel.se

Terranet Holding AB (publ) corp. i.d. no. 556707-2128
Mobilvägen 10, 223 62 Lund



Staff

As of 31 December 2020, the number of employees in the Group was 10 (10). Temporary staff and staff on parental leave have been excluded.

Risks and uncertainties

Significant risks and uncertainties are described in the company's annual report for 2019. The company currently has a negative cash flow from operations and considering the capital that will be raised from warrants of series 2020:2 and 2020:3 in 2021, the current business plan and the company's planned investments, the existing working capital is deemed to be sufficient for more than 12 months.

The parent company

Terranet Holding AB (publ), having corporate identification number, 556707-2128, is a limited company registered in Sweden with its registered office in Lund. The company's B shares are listed on Nasdaq First North Premier Growth Market. The address of the main office is, Mobilvägen 10, 223 62 Lund.

During the 2020 financial year, a shareholders' contribution to Terranet AB of SEK 30,100 thousand was made. As a result of measures taken, including the

shareholders' contribution, depreciation was carried out in Q1, amounting to SEK 27,000 thousand after valuation. Depreciation is based on the market value of the Terranet Group as of 31 March. As of 31 December, the market value exceeds the book value of Terranet AB.

The parent company leads and administrates operations and financing activities and does not conduct any operating activities; reference is therefore made to information for the group in general.

Accounting principles

The consolidated financial statements for Terranet Holding AB (publ.) have been established in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU, the Swedish Annual Accounts Act (ÅRL) and Swedish Financial Reporting Board's recommendations RFR 1 "Supplementary accounting rules for groups". The parent company's financial reports have been established in accordance with the Swedish Annual Accounts Act and RFR 2, "Accounting for Legal Entities".

The parent company applies the same accounting principles as the group, where applicable.

This interim report has been prepared in accordance with IAS 34 "Interim Financial Reporting".

Disclosures required under IAS 34 are provided in notes and elsewhere in the interim report.



The accounting principles and calculation methods applied are in agreement with

Equity

As of the beginning of the period, the number of shares amounted to 50,502,653. The preferential rights issue registered in July raised MSEK 40.4 (MSEK 27.9 after share issue costs) in equity and increased the number of shares by 101,005,306.

The company carried out a directed share issue in July by offsetting the guarantee compensation to the guarantors in the preferential rights issue. The new share issue contributed MSEK 7.2 in equity and increased the number of shares by 17,994,918.

In October, warrants of series TO1 B were exercised at approximately 94%, which raised MSEK 32.4 after issue costs and increased the total number of shares by 47,503,386.

The total number of shares after these issues amounts to 217,006,263. The average number of shares for the year amounts to 128,172,645 (28,032 165) and 196,352,617 (38,886,335) for Q4.

Warrants

The subscription of B shares through warrants of series 2020:2 will occur from 8 March 2021 to 19 March 2021. Each warrant of series 2020:1 entitles the holder to the subscription of one (1) new B share in the company against cash payment

those described in the annual report for 2019.

corresponding to 70 percent of the volume-weighted average price of the company's share on Nasdaq First North Premier Growth Market between 22 February 2021 to 05 March 2021, however, no less than the value corresponding to the quota value for TerraNet's share during the subscription period and a maximum of SEK 0.80 per B share. In the event of full exercise of all warrants of series 2020:2, the company can expect to raise a maximum of an additional MSEK 40.4.

The subscription of B shares through warrants of series 2020:3 will occur from 23 August 2021 to 3 September 2021. Each warrant of series 2020:3 entitles the holder to the subscription of one (1) new B share in the company against cash payment corresponding to 70 percent of the volume-weighted average price of the company's share on Nasdaq First North Premier Growth Market between 09 August 2021 to 20 August 2021, however, no less than the value corresponding to the quota value for TerraNet's share during the subscription period and a maximum of SEK 0.80 per B share. In the event of full exercise of all warrants of series 2020:3, the company can expect to raise a maximum of an additional MSEK 40.4.

Transactions with related parties

No significant transactions with related parties have been completed during the period.



Financial overview

Fourth quarter

1 October 2020 — 31 December 2020

Revenue

Revenue for the quarter amounted to SEK 132 thousand (0). Revenue for the quarter consisted of contributions of SEK 110 thousand, exchange rate gains relating to operations of SEK 18 thousand and the result of the liquidation of the Indian subsidiary.

Operating profit/loss

Capitalised development costs amount to SEK 1,341 thousand (985) where SEK 624 thousand (417) is attributable to capitalised staff costs and the remainder is attributable to consulting costs.

Other external expenses were reduced by SEK 487 thousand, primarily due to lower travel costs and lower marketing costs as a result of the coronavirus pandemic, which slowed many activities.

Staff costs were reduced by SEK 800 thousand as a result of a reduced number of employees.

Operating profit/loss for the quarter amounted to SEK -9,426 thousand (-13,691). The result includes depreciation of right-of-use assets (premises) of SEK 1,183 thousand. The depreciation is due to the premature termination of the lease.

Depreciations for development projects amounted to SEK 0 thousand (3,372).

Depreciations for development projects and

patents amounted to SEK 40 thousand (585) and depreciations of right-of-use assets amounted to SEK 244 thousand (254).

Financial income and costs

Financial income primarily consists of interest income relating to the early termination of leases.

Financial costs include right-of-use assets for remaining convertible loans and interest costs attributable to right-of-use assets.

Taxes

The Group's effective tax amounted to 0 (0) percent. The group has a substantial accumulated tax loss carry forward, however, no deferred tax assets are reported with respect to this.

Profit/loss for the period

Profit/loss for the period amounted to SEK -9,535 thousand (-14,853). Diluted and undiluted earnings per share amounted to SEK -0.05 thousand (-0.38).

Cash flow

Cash flow from operating activities amounted to SEK -7,005 thousand (-11,335).

Cash flow from investment activities amounted to SEK -1,399 thousand (-1,206) and consists of SEK -1,342 thousand in capitalised development costs and SEK -57 thousand in capitalised patent costs.

Cash flow from financing activities amounted to SEK 32,182 thousand (17,611).

The proceeds from the issue upon exercise of warrants amounted to SEK 32,416 thousand after issue costs.

Lease liability amortisation amounted to SEK 234 thousand (202).



Full year

1 January 2020 — 31 December 2020

Revenue

Revenue for the year amounted to SEK 847 thousand (824). Revenue amounts to SEK 481 thousand in compensation for development projects on behalf of customers, SEK 234 thousand in contributions from Vinnova, other contributions amounting to of SEK 110 thousand and other revenues of SEK 22 thousand.

Operating profit/loss

Work in progress for own account amounted to SEK 3,024 thousand (3,686) where SEK 1,487 thousand (1,528) is attributable to capitalised staff costs and the remainder is attributable to consulting costs.

The significant reduction in staff costs is a result of a reduced number of employees and short-term layoffs during the year.

Operating profit/loss for the financial year amounted to SEK -31,662 thousand (-42,194). The operating profit/loss includes depreciation of right-of-use assets amounting to SEK 1,183 thousand and depreciation of development projects and patents amounting to SEK 762 thousand (7,372). Depreciation for development projects and patents for the year amounted to SEK 187 thousand (2,308) and depreciation of right-of-use assets amounted to SEK 1,004 thousand (1,018).

Financial income and costs

Financial income primarily consists of interest income regarding the early termination of leases.

Financial expenses include interest costs for convertible loans as well as interest costs for the bridge loans taken in Q1 and Q2. Interest costs attributable to right-of-use assets amount to SEK 463 thousand (614) for the year.

Taxes

The Group's effective tax amounted to 0 (0) percent.

**Profit/loss for the year**

Profit/loss for the year amounted to SEK -34,893 thousand (-46,676). Diluted and undiluted earnings per share amounted to SEK -0.27 (-1.67).

Cash flow

Cash flow from operating activities amounted to SEK -30,387 thousand (-35,171). Cash flow from investment activities amounted to SEK -3,212 thousand (-4,282) and consists of SEK -3,024 thousand in capitalised development costs and -188 in capitalised patent costs.

Cash flow from financing activities amounted to SEK 66,525 thousand (39,791). The distribution of cash flow can be found in the consolidated cash flow statement.

Financial position and liquidity

The equity/assets ratio was 72.2% (42.3) on 31 December 2020 and equity amounted to SEK 43,913 thousand (11,303). Total assets on 31 December 2020 amounted to SEK 60,792 thousand (26,354).

The carrying value of the group's interest-bearing liabilities amounts to SEK 8,510 thousand (8,333), of which SEK 6,156 thousand (5,662) is in convertible loans and 2,354 (2,671) is in lease liabilities.

The nominal amount of the convertible loan, including accrued interest, is paid in full as of 15 January 2021. The total amount paid amounted to SEK 7,335 thousand.

At the end of the period, the group's cash and cash equivalents amounted to SEK 44,495 thousand (11,569).



Key figures

(Amounts in TSEK unless otherwise indicated)	2020 3 months October— December	2019 3 months October— December	2020 12 months January— December	2019 12 months January— December
Undiluted EPS (SEK)	-0.05	-0.38	-0.27	-1.67
Diluted EPS (SEK)	-0.05	-0.38	-0.27	-1.67
Number of shares on the balance sheet date prior to dilution	217,006 263	50,502 653	217,006 263	50,502 653
Number of shares on the balance sheet date after dilution	217,006 263	50,502 653	217,006 263	50,502 653
Weighted average number of shares before dilution	196,352 617	38,886 335	128,172 645	28,032 165
Weighted average number of shares after dilution	196,352 617	38,886 335	128,172 645	28,032 165
Equity/asset ratio (%)	72.2%	42.9%	72.2%	42.9%
Operating profit/loss	-9,426	-13,691	-31,662	-42,194
EBITDA	-7,959	-9,734	-28,526	-32,514

Definitions

Undiluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period
Diluted EPS	The profit/loss after tax for the period attributable to the parent company's shareholders divided by the weighted average of outstanding shares during the period plus shares that are added if all potential shares which can cause a dilutive effect are converted into shares. If the result is negative, the dilutive effect is not factored into the calculation, as this would mean that earnings per share would improve. Only option programmes with an issue price below the average share price for the period can cause a dilutive effect.
Number of shares after dilution	Only option programmes with an issue price below the share price on the balance sheet date/average share price for the period can cause a dilutive effect.
Equity/asset ratio	Equity at the close of the period as a percent of total assets at the close of the period
Earnings before interest and taxes (EBIT)	Profit/loss before financial items and tax
EBITDA	Earnings before interest and taxes (EBIT), before depreciation and write-offs on tangible and intangible assets



Summary consolidated income statement

(Amount in SEK thousands)	2020 3 months October— December	2019 3 months October— December	2020 12 months January— December	2019 12 months January— December
Other operating revenue	132	0	847	824
Work in progress for own account	1,341	985	3,024	3,686
<i>Operating expenses</i>				
Other external expenses	-5,931	-6,418	-20,544	-20,469
Staff costs	-3,501	-4,301	-11,853	-16,555
Depreciation and write-offs of tangible and intangible fixed assets	-1,467	-3,957	-3,136	-9,680
Operating profit/loss	-9,426	-13,691	-31,662	-42,194
Financial income	381	16	381	20
Financial expenses	-490	-1,178	-3,612	-4,502
Profit/loss before tax	-9,535	-14,853	-34,893	-46,676
Tax on profit/loss for the period	0	0	0	0
Profit/loss for the period attributable to the parent company's shareholders	-9,535	-14,853	-34,893	-46,676
Profit/loss for the period attributable to the parent company's shareholders in SEK				
Undiluted EPS	-0.05	-0.38	-0.27	-1.67
Diluted EPS	-0.05	-0.38	-0.27	-1.67

Consolidated statement of comprehensive income

(Amount in SEK thousands)	2020 3 months October— December	2019 3 months October— December	2020 12 months January— December	2019 12 months January— December
Profit/loss for the period	-9,535	-14,853	-34,893	-46,676
Other comprehensive income	4	0	4	0
Comprehensive income for the period attributable to the parent company's shareholders	-9,531	-14,853	-34,889	-46,676



Summary consolidated statement of financial position

(Amount in SEK thousands)	31/12/2020	31/12/2019
ASSETS		
Fixed assets		
<i>Intangible Assets</i>		
Capitalised development costs	10,262	7,438
Patents and trademarks	2,046	2,607
<i>Property, plant and equipment</i>		
Right-of-use assets	2,362	2,466
Total fixed assets	14,670	12,511
Current assets		
Accounts receivables	0	0
Other receivables	897	1,050
Prepaid expenses and accrued revenue	730	1,224
Cash and cash equivalents	44,495	11,569
Total current assets	46,121	13,843
TOTAL ASSETS	60,792	26,354
EQUITY AND LIABILITIES		
Equity		
Share capital	2,170	50,503
Other capital contribution	319,729	293,287
Translation reserve	0	-4
Profit/loss carried forward	-243,097	-285,807
Comprehensive income for the period	-34,889	-46,676
Equity attributable to the parent company's shareholders	43,913	11,303
Long-term liabilities		
Convertible loans	0	5,662
Lease liabilities	1,742	1,547
Total long-term liabilities	1,742	7,209
Current liabilities		
Convertible loans	6,156	0
Lease liabilities	612	1,124
Accounts payable	2,103	2,787
Other liabilities	2,116	410
Accrued expenses and prepaid income	4,150	3,521
Total current liabilities	15,137	7,842
TOTAL EQUITY AND LIABILITIES	60,792	26,354



Summary consolidated statement of changes in equity

	<i>Attributable to the parent company's shareholders</i>	
	31/12/2020	31/12/2019
Opening balance	11,303	22,805
Profit/loss for the period	-34,893	-46,676
Other comprehensive income	4	0
New cash issue	72,949	41,705
New share issue through debt conversion	8,854	848
Issue of convertible liabilities	0	922
Issue costs	-14,304	-8,301
Closing balance	43,913	11,303

Summary consolidated cash flow statement

	2020	2019	2020	2019
(Amount in SEK Thousands)	3 months October— December	3 months October— December	12 months January— December	12 months January— December
Operating activities				
Operating profit/loss	-9,426	-13,691	-31,662	-42,194
Adjustments for items not included in the cash flow:				
Depreciation and write-offs	1,467	3,957	3,136	9,680
Interest received	30	16	30	20
Paid interest and other financial expenses	-111	-1,487	-2,472	-3,785
Cash flow from operations before changes in working capital	-8,040	-11,205	-30,968	-36,279
Changes in working capital				
Changes in operating receivables	31	-138	647	1,325
Change in operating liabilities	1,004	8	-66	-217
Cash flow from operations	-7,005	-11,335	-30,387	-35,171
Investing activities				
Capitalisation of development costs	-1,342	-984	-3,024	-3,686
Capitalisation of patents and trademarks	-57	-222	-188	-596
Cash flow from investing activities	-1,399	-1,206	-3,212	-4,282
Financing activities				
New share issue	34,202	41,705	72,949	41,705
Issue costs	-1,786	-8,272	-7,108	-8,301
Convertible loans	0	0	0	8,198
Loans taken	0	0	11,900	15,620
Repaid convertible loans	0	0	0	-1,000
Repaid loans	0	-15,620	-10,245	-15,620
Amortisation of lease liabilities	-234	-202	-971	-811
Cash flow from financing activities	32,182	17,611	66,525	39,791
Cash flow for the period	23,778	5,070	32,926	338
Cash and cash equivalents at the start of the period	20,717	6,499	11,569	11,231
Cash and cash equivalents at the close of the period	44,495	11,569	44,495	11,569



Summary parent company income statement

(Amount in SEK Thousands)	2020 3 months October— December	2019 3 months October— December	2020 12 months January— December	2019 12 months January— December
Other operating revenue	0	0	0	0
<i>Operating expenses</i>				
Other external expenses	-406	-844	-2,265	-2,371
Operating profit/loss	-406	-844	-2,265	-2,371
Financial income	29	16	29	20
Depreciation of shares in group companies	-71	-4,612	-27,071	-62,112
Financial expenses	-374	-1,025	-3,145	-3,888
Total financial items	-418	-5,621	-30,187	-65,980
Profit/loss before tax for the period	-824	-6,465	-32,452	-68,351
Tax on profit/loss for the period	0	0	0	0
Profit/loss for the period	-824	-6,465	-32,452	-68,351

Summary parent company statement of comprehensive income

(Amount in SEK Thousands)	2020 3 months October— December	2019 3 months October— December	2020 12 months January— December	2019 12 months January— December
Profit/loss for the period	-824	-6,465	-32,452	-68,351
Other comprehensive income	0	0	0	0
Comprehensive income for the period	-824	-6,465	-32,452	-68,351



Summary parent company balance sheet

(Amount in SEK Thousands)	31/12/2020	31/12/2019
ASSETS		
<i>Financial assets</i>		
Shares in group companies	56,733	53,703
Total fixed assets	56,733	53,703
<i>Current assets</i>		
Due from group companies	30	0
Prepaid expenses and accrued revenue	204	145
Cash on hand	42,766	10,064
Total current assets	43,000	10,209
Total assets	99,733	63,912
EQUITY AND LIABILITIES		
EQUITY		
NON-RESTRICTED EQUITY		
Share capital	2,170	50,503
NON-RESTRICTED EQUITY		
Share premium reserve	319,729	293,287
Profit/loss carried forward	-197,151	-218,189
Profit/loss for the period	-32,452	-68,351
Total equity	92,296	57,250
LONG-TERM LIABILITIES		
Convertible loans	0	5,662
Total long-term liabilities	0	5,662
CURRENT LIABILITIES		
Convertible loans	6,156	0
Accounts payable	11	335
Liabilities to group companies	94	94
Accrued expenses and prepaid income	1,176	571
Total current liabilities	7,437	1,000
TOTAL EQUITY AND LIABILITIES	99,733	63,912



The Board of Directors and the CEO certify that the interim report provides a fair overview of the parent company's and the group's operations, financial position and results, and describes the significant risks and uncertainties faced by the parent company and the companies included in the group.

Lund 21 February 2021

Göran Janson
Chairman of the Board

Karolina Bjurehed
Board Member

Michael Roig
Board Member

Christian Rasmusson
Board Member

Lars Novak
Board Member

Arne Hansson
Board Member

Pär-Olof Johannesson
CEO

This interim report has not been reviewed by the company's auditor



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Calendar:

AGM	29 April 2021
Interim report January–March	12 May 2021
Interim report January–June	20 August 2021
Interim report July–September	19 November 2021

This information constitutes the information that Terranet Holding AB (publ) is required to publish under the EU Market Abuse Regulation (MAR). The information was submitted for publication through the agency of the above-named contact person on 26 February at 8.30 am CET.