

Coop Pank Group Unaudited financial results for February 2025

12.03.2025

February: Stable growth and strong profitability

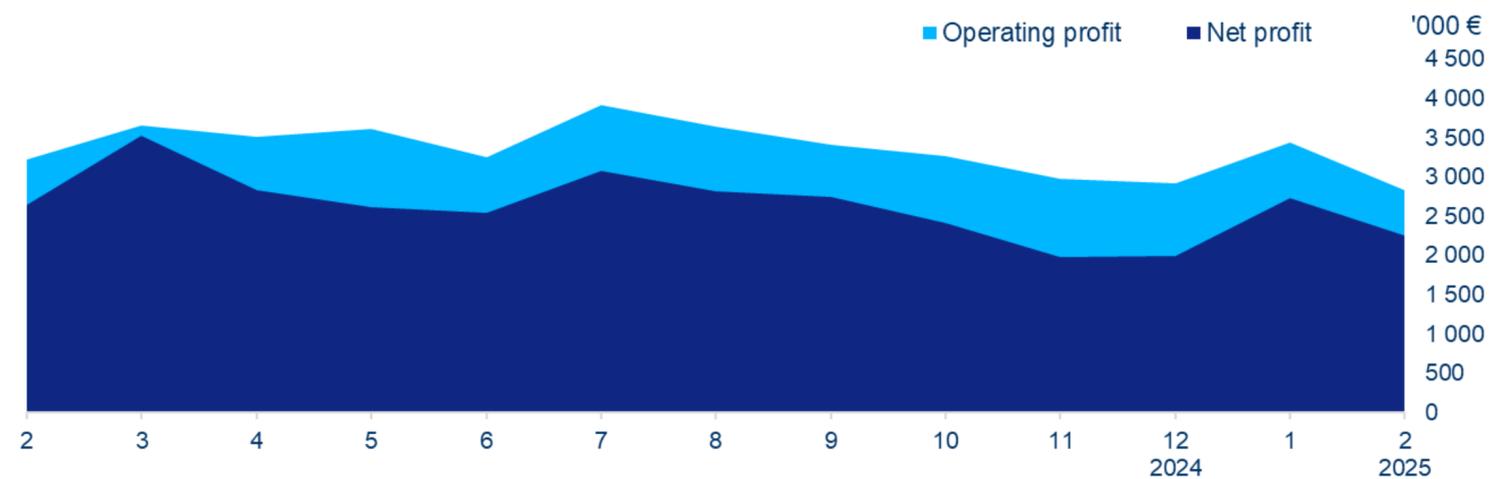
Key indicators compared to last month and year

Coop Pank Group	Month		Year-to-Date			
	02.25	01.25	02.25	02.24	Difference YoY	
Net operating income ('000 €)	5 875	6 698	12 574	13 386	-812	-6%
Interest	5 393	6 278	11 672	12 614	-943	-7%
Service fee and commissions	361	381	742	694	+48	+7%
Other	121	39	159	77	+82	+106%
Operating expenses	3 047	3 266	6 312	6 249	+63	+1%
Payroll expenses	1 826	1 921	3 746	3 615	+131	+4%
Other expenses	1 221	1 345	2 566	2 634	-68	-3%
Operating profit	2 829	3 433	6 261	7 137	-876	-12%
Financial assets impairment losses	114	135	250	882	-632	-72%
Profit before income tax	2 714	3 297	6 012	6 256	-244	-4%
Income tax	454	559	1 013	646	+367	
Net profit	2 261	2 738	4 999	5 610	-611	-11%
Return on equity (ROE)	13,7%	15,2%	14,4%	17,9%	-3,5pp	
Cost / income ratio (CIR)	52%	49%	50%	47%	+3,5pp	
Net interest margin (NIM)	3,2%	3,4%	3,3%	3,9%	-0,6pp	
Cost of financing	2,8%	2,9%	2,9%	3,5%	-0,6pp	
No. of customers in Coop Pank ('000)	211,0	209,5	211,0	187,1	+24,0	+13%
Active customers	100,2	98,8	100,2	82,6	+17,7	+21%
Net loan portfolio (m€)	1 798	1 783	1 798	1 520	+277	+18%
Deposits and loans received	1 930	1 926	1 930	1 717	+213	+12%
Equity	217	214	217	192	+25	+13%

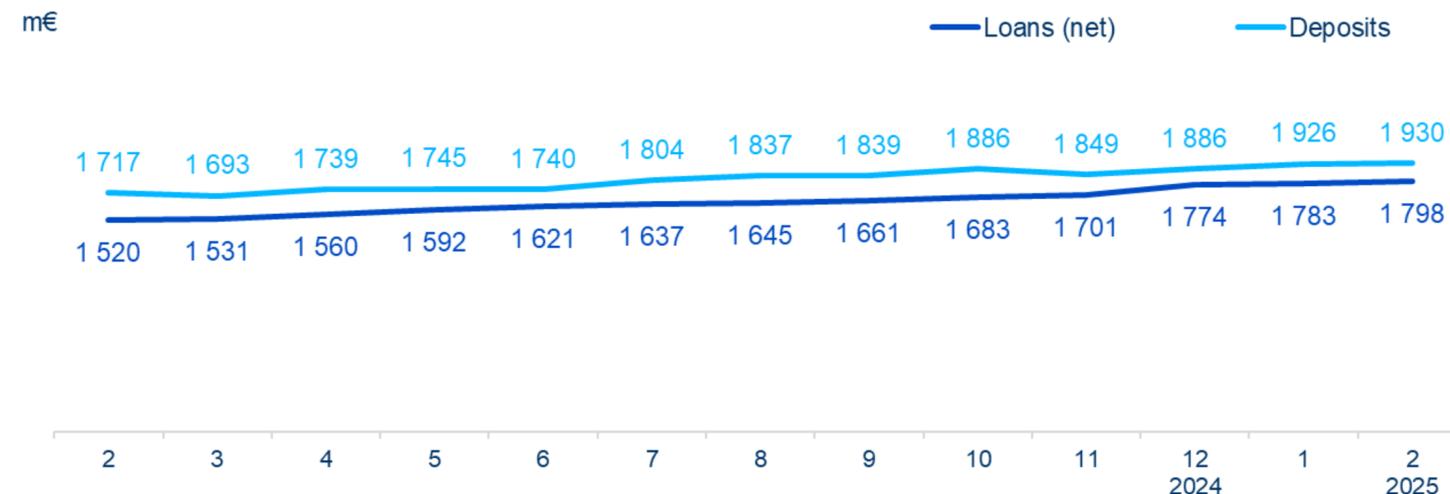
- In February net operating income was 5.9 m€ and net profit was at 2.3 m€ level. February is short month and it has direct impact to interest income so somewhat lower income in February was expected.
- Monthly ROE was 13.7% and cost-income ratio 52%.
- The quality of loan portfolio remains high.
- Net loan portfolio increased during the month by +15 m€. Home loans increased by +7 m€, business loans by +8 m€. Consumer loans and leasing portfolio remained stable. In total net loan portfolio has increased by +277 m€ (+18%) Y-o-Y.
- Deposits increased by +3 m€ M-o-M. Deposits from business clients increased by +15 m€ and deposits from private clients increased by +5 m€. Volume of foreign deposits decreased by -17 m€. Y-o-Y deposits increased by +213 m€ (+12%).
- Coop Pank customer base grew by 1 500 and number of active clients increased also by 1 500 clients.

Business volumes and profitability last 13 months

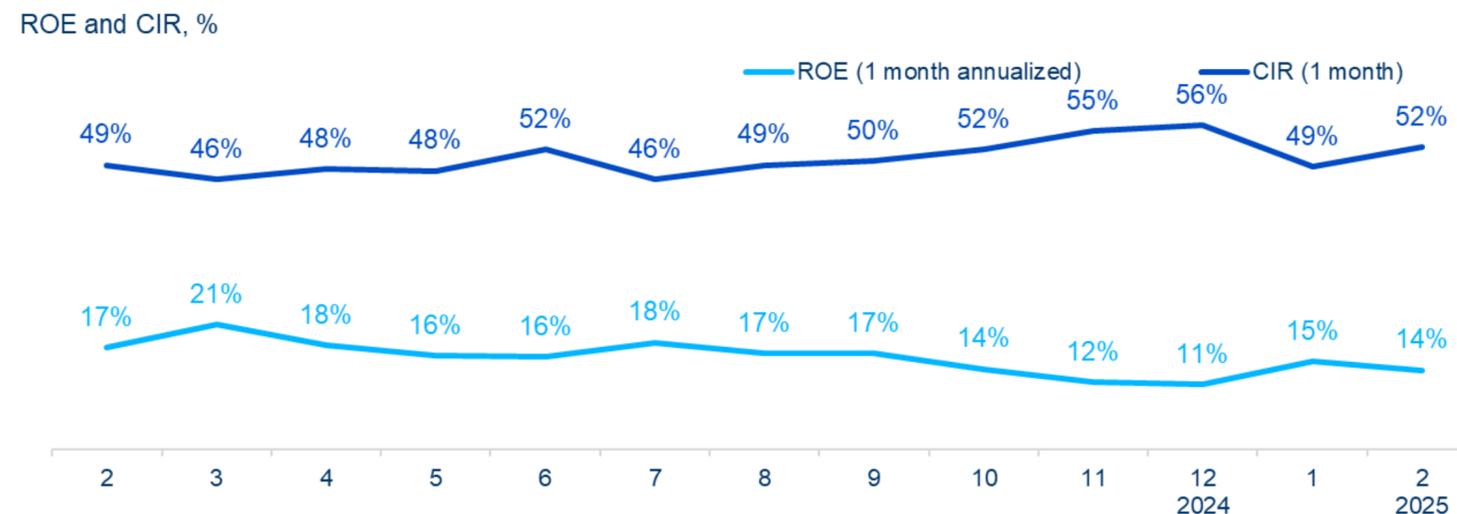
Monthly profit



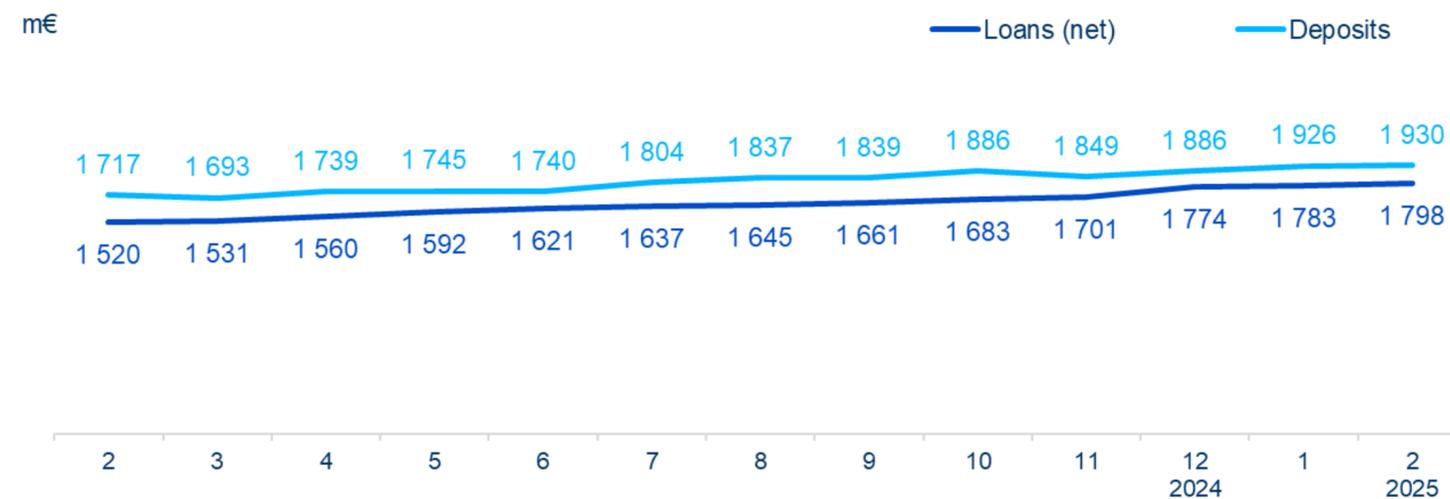
Loans and deposits



Profitability



No. of customers in Coop Pank*



* Coop Pank customer – a customer holding at least one opened bank account.
Active customer – Coop Pank customer who has made at least 4 transactions in 60 days