



Sweden's Central Government Debt

31 March 2021

CENTRAL GOVERNMENT DEBT

	Change from previous month	Outstanding amount, SEK
A. Nominal amount, incl. assets under management	8 856 805 916	1 188 398 830 927
Accrued inflation compensation (uplifting amount)	-785 496 501	18 725 397 723
Exchange rate effect	4 444 622 703	4 307 727 823
B. Nominal uplifted amount at current exchange rate incl. assets under management	12 515 932 118	1 211 431 956 473
Assets under management, current exchange rate	5 010 845 223	27 764 083 693
Official measure of the central government's gross debt:		
C. CENTRAL GOVERNMENT DEBT	17 526 777 341	1 239 196 040 167

CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT

	Change from previous month	Outstanding amount, SEK
On-lending	-3 937 042 525	-156 611 459 700
Assets under management	-5 010 845 223	-27 764 083 693
D. CENTRAL GOVERNMENT DEBT INCLUDING ON-LENDING AND ASSETS UNDER MANAGEMENT	8 578 889 593	1 054 820 496 773

The Central government debt is calculated as the value of outstanding debt instruments, mainly bonds and treasury bills, at the reporting date, calculated in accordance with established principles, see below. Within the framework of debt management are also certain assets. There are funds temporarily invested in the money market until they are used to pay expenses in the state budget or maturing loans. The assets mean that the actual liability is less than the sum of outstanding debt instruments. This report presents both the liabilities and assets since our aim is to achieve a fair and transparent reporting of government indebtedness.

Nominal (face value) amount (in A above) is the sum of the amounts that the Debt Office is committed to paying when a debt instrument matures and receives at maturity if it is an asset. The amount is reported in SEK at the exchange rate at the time of borrowing. The next step in the calculation of public debt (in B above) is to report the nominal amounts at the current exchange rate and add the accrued inflation compensation for outstanding inflation-linked government bonds (this measure is called the uplifted amount at current exchange rate). These measures show the government debt when assets under management is taken into account.

The official measure of government debt (in C above) is defined based on principles laid down at EU level. It accounts for the Central government gross debt, without regard to the assets. To obtain this measurement, we add the financial assets to measure B.

The Debt Office also reports "Central government debt including on-lending and assets under management" (under D above). This includes not only the assets under management but also certain other financial assets, namely on-lending to the Riksbank and foreign states. This measure is used in the management of government debt in accordance with guidelines adopted by the government and in our internal risk management. On-lending is a government claim, but not in the same manner as assets under management available for payment of government spending.

Liabilities are reported with a positive sign and assets with a negative. Change refers to a change of the nominal amount from the previous month. The account is based on business day. However, note that issue date and maturity date refer to settlement date.

CAPITAL MARKET

Government bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
SGB 1054 3.5% 1 Jun 22	2011-02-14	1,2	1,1	0	108 130 500 000
SGB 1057 1.5% 13 Nov 23	2012-10-22	2,6	2,6	2 000 000 000	94 885 000 000
SGB 1058 2.5% 12 May 25	2014-02-03	4,1	3,9	0	76 126 000 000
SGB 1059 1.0% 12 Nov 26	2015-05-22	5,6	5,5	1 500 000 000	76 164 000 000
SGB 1060 0.75% 12 May 28	2017-01-27	7,1	6,9	0	57 513 000 000
SGB 1061 0.75% 12 Nov 29	2018-06-01	8,6	8,3	0	60 339 000 000
SGB 1062 0.125% 12 May 31	2020-03-27	10,1	10,0	3 500 000 000	45 140 000 000
SGB 1056 2.25% 1 Jun 32	2012-03-20	11,2	9,9	3 000 000 000	26 500 000 000
SGB 1053 3.5% 30 Mar 39	2009-03-30	18,0	14,5	0	43 213 450 000
SGB 1063 0.5% 24 Nov 45	2020-11-24	24,7	23,1	0	15 472 000 000
		6,6	6,2	10 000 000 000	603 482 950 000

Inflation-linked bonds

Bond	Date of Issue	Time to maturity	Duration	Inflation compensation	Including inflation compensation	Change	Nominal amount, SEK
SGB IL 3108 0.25% 1 Jun 22	2011-09-20	1,2	1,2	1 948 535 670	24 443 535 670	-6 960 000 000	22 495 000 000
SGB IL 3109 1.0% 1 Jun 25	2014-02-11	4,2	4,1	2 549 113 685	35 861 113 685	1 400 000 000	33 312 000 000
SGB IL 3112 0.125% 1 Jun 26	2016-02-15	5,2	5,1	2 316 620 451	31 991 620 451	3 002 000 000	29 675 000 000
SGB IL 3113 0.125% 1 Dec 27	2017-02-06	6,7	6,6	1 326 572 430	22 275 572 430	500 000 000	20 949 000 000
SGB IL 3103 3.5% 1 Dec 28	1998-06-26	7,7	6,9	380 022	1 380 022	0	1 000 000
SGB IL 3104 3.5% 1 Dec 28	1999-04-22	7,7	6,9	8 673 885 711	35 760 175 711	0	27 086 290 000
SGB IL 3114 0.125% 1 Jun 30	2020-02-10	9,2	9,1	64 631 100	11 607 631 100	338 000 000	11 543 000 000
SGB IL 3111 0.125% 1 Jun 32	2015-04-30	11,2	11,1	1 845 658 654	22 706 658 654	265 000 000	20 861 000 000
		6,1	6,1	18 725 397 723	184 647 687 723	-1 455 000 000	165 922 290 000

Green bonds

Bond	Date of Issue	Time to maturity	Duration	Change	Nominal amount, SEK
EUB G SEK 0.125% 9 Sep 30	2020-09-09	9,4	9,4	0	20 000 000 000
		9,4	9,4	0	20 000 000 000

Public bonds in foreign currencies

Bond	Date of Issue	Time to maturity	Duration	Foreign currencies	Current exchange rate	Change	Nominal amount, SEK
EUB USD 1.25% 8 Sep 21	2016-09-08	0,4	0,4	2 000 000 000	17 436 000 000	0	17 080 800 000
EUB USD 2.5% 28 Feb 22	2019-02-28	0,9	0,9	2 000 000 000	17 436 000 000	0	18 699 000 000
EUB USD 0.75% 30 Mar 22	2020-03-30	1,0	1,0	2 000 000 000	17 436 000 000	0	20 501 400 000
EUB USD 0.125% 14 Oct 22	2020-10-14	1,5	1,5	2 500 000 000	21 795 000 000	0	22 277 000 000
EUB USD 2.375% 15 Feb 23	2018-01-11	1,9	1,8	3 000 000 000	26 154 000 000	0	24 396 900 000
EUB EUR 0.125% 24 Apr 23	2018-01-24	2,1	2,0	4 000 000 000	40 985 061 600	0	39 302 711 760
ESB EUR 9.405% 28 Dec 26	1996-04-09	5,7	4,8	33 205 918	340 236 645	0	295 090 240
		1,5	1,5		141 582 298 245	0	142 552 902 000

Private placements in foreign currencies etc.

Instrument	Time to maturity	Duration	Inflation compensation	Current exchange rate incl. infl. compensation	Change	Nominal amount, SEK

Sum: Capital market

8 545 000 000

931 958 142 000

MONEY MARKET

T-bills

T-bill	Issue date	Time to maturity	Duration	Change	Nominal amount, SEK
STB 17 Mar 21	2020-06-12	-	-	-70 525 000 000	0
STB 21 Apr 21	2021-01-11	0,1	0,0	0	35 000 000 000
STB 19 May 21	2021-02-05	0,1	0,1	0	17 500 000 000
STB 16 Jun 21	2020-06-26	0,2	0,2	7 500 000 000	35 262 000 000
STB 21 Jul 21	2021-04-06	0,3	0,3	7 500 000 000	7 500 000 000
STB 15 Sep 21	2020-09-04	0,5	0,4	10 000 000 000	34 424 000 000
STB 15 Dec 21	2020-12-09	0,7	0,7	7 500 000 000	17 500 000 000
STB 16 Mar 22	2021-03-05	1,0	1,0	12 500 000 000	12 500 000 000
		0,3	0,3	-25 525 000 000	159 686 000 000

Liquidity management instruments

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Commercial paper, foreign currencies	40 809 236 205	12 769 350 000	40 809 236 205
Commercial paper, foreign currencies	40 809 236 205	12 769 350 000	40 809 236 205
Bank accounts, foreign currencies	106 863 861	152 209 206	94 620 152
Bank accounts, SEK	0	-567 967	-111 480
Deposits, SEK	43 827 000 000	14 477 000 000	43 827 000 000
Deposits, accounts	43 933 863 861	14 628 641 239	43 921 508 672
Repos, Government bonds	33 701 152 867	554 085 703	28 810 020 471
Repos, Inflation-linked bonds	750 378 765	1 114 929 345	-1 116 319 027
Repos, T-bills	0	-2 789 115 204	-18 313 611 990
Repos, Swedish government papers	34 451 531 632	-1 120 100 156	9 380 089 454
	119 194 631 698	26 277 891 083	94 110 834 331

Collateral

Instrument	Gross debt, SEK	Change	Nominal amount, SEK
Credit Support Annex to ISDA, foreign currencies	464 155 823	-124 123 183	-568 667 730
Credit Support Annex to ISDA, SEK	126 000 000	-285 000 000	-517 000 000
Margins, CCP	1 846 190 860	-25 656 409	921 395 885
Margins, Futures	0	-5 442 143	-79 667 799
	2 436 346 683	-440 221 735	-243 939 643

Sum: Money market

312 669 348 253 552 894 688

RETAIL MARKET

Lottery bonds

Bond	Date of Issue	Time to maturity	Duration	Issued	Retained	Change	Nominal amount, SEK
SLB 2014:2 0.6% 2 Dec 21	2014-11-26	0,7	0,6	2 900 000 000	-10 515 000	0	2 889 485 000
		0,7	0,6	2 900 000 000	-10 515 000	0	2 889 485 000

Sum: Retail market

0 2 889 485 000

ALL MARKETS INCL. ASSETS UNDER MANAGEMENT

Change Nominal amount

Sum of nominal amounts. Under A on page 1.

8 856 805 916 1 188 398 830 927

APPENDIX

Different debt classes, including on-lending and assets under management

Debt class	Nominal amount	Current exchange rate and uplifting amount	Time to maturity	Duration	Share
Foreign currency debt	84 575 528 898	90 259 444 986	1,21	0,03	8,6
Inflation-linked debt	165 922 290 000	184 647 687 723	6,06	6,05	17,5
Nominal krona debt	779 913 364 064	779 913 364 064	5,01	5,01	73,9
	1 030 411 182 962	1 054 820 496 773	4,57	4,81	100,0

Nominal SEK debt, including assets under management

Instrument	Nominal amount, SEK
Government bonds	603 482 950 000
T-bills	159 686 000 000
Liquidity management	53 206 977 974
Green bonds	20 000 000 000
Retail market	2 889 485 000
Collateral	404 433 254
Swaps between SEK and foreign currencies	-27 750 000 000
Foreign exchange forwards, SEK	-32 006 482 164
	779 913 364 064

Inflation-linked SEK debt

Instrument	Nominal amount, SEK	Inflation compensation, SEK	Inflation-linked debt, SEK
Inflation-linked bonds	165 922 290 000	18 725 397 723	184 647 687 723
	165 922 290 000	18 725 397 723	184 647 687 723

Foreign currency debt, incl. on-lending and money market assets

Instrument	Nominal amount, SEK	Exchange rate effects, SEK	Foreign curr. debt, SEK
Public bonds, foreign currencies	142 552 902 000	-970 603 755	141 582 298 245
Liquidity management	40 903 856 357	714 161 895	41 618 018 252
Swaps between SEK and foreign currencies	27 750 000 000	5 554 791 698	33 304 791 698
Foreign exchange forwards, SEK	32 006 482 164	-561 801 917	31 444 680 247
Interest rate derivatives	-205 625	-12 325	-217 950
Other foreign currency debt	-1 485 135	-428 807 773	-430 292 909
Collateral	-648 372 898	-0	-648 372 898
On-lending	-157 987 647 965	1 376 188 265	-156 611 459 700
	84 575 528 898	5 683 916 088	90 259 444 986

Foreign currency debt excluding on-lending	242 563 176 863	4 307 727 823	246 870 904 686
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Swaps, nominal amount

Maturity year	Interest rate swaps in SEK	Cross currency swaps between SEK and foreign currencies, SEK	Interest rate swaps total, SEK
2021	27 450 000 000	7 500 000 000	34 950 000 000
2022	25 400 000 000	12 500 000 000	37 900 000 000
2023	12 800 000 000	5 000 000 000	17 800 000 000
2024	9 050 000 000	2 500 000 000	11 550 000 000
2025	7 900 000 000	0	7 900 000 000
2026	2 000 000 000	0	2 000 000 000
2027	400 000 000	0	400 000 000
	85 000 000 000	27 500 000 000	112 500 000 000

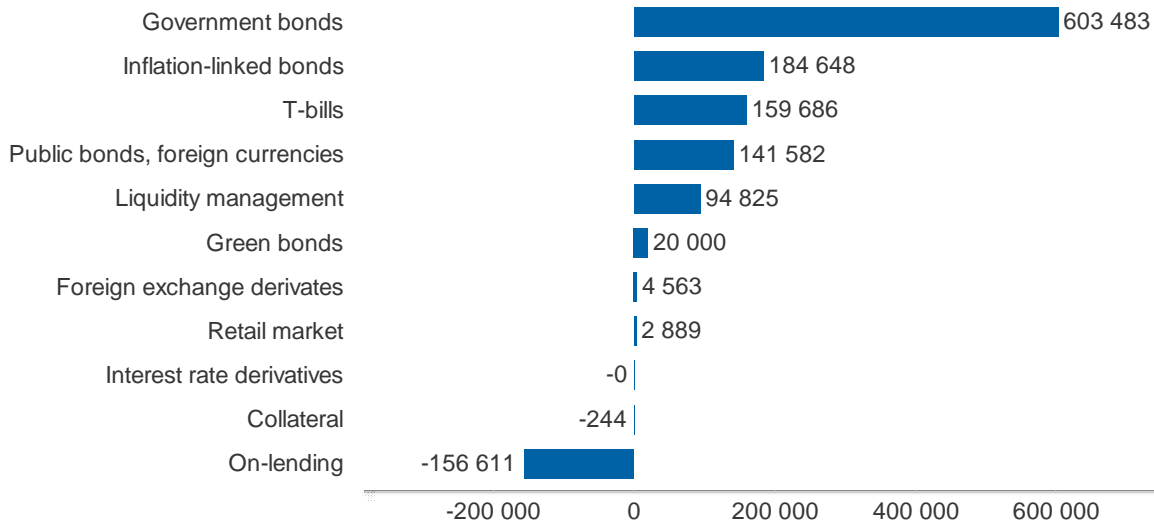
Debt and assets in liquidity management and payments of collateral

Instrument	Nominal amount	Gross debt	Assets	Current exchange rate
Commercial paper, foreign currencies	40 809 236 205	40 809 236 205	0	0
Credit Support Annex to ISDA	-1 085 667 730	590 155 823	-1 675 823 552	-1 675 823 552
Deposits, accounts	43 921 508 672	43 933 863 861	-12 355 189	-12 355 189
Margins, CCP	921 395 885	1 846 190 860	-924 794 975	-924 794 975
Margins, Futures	-79 667 799	0	-79 667 799	-79 667 799
Repos, Swedish government papers	9 380 089 454	34 451 531 632	-25 071 442 178	-25 071 442 178
	93 866 894 688	121 630 978 381	-27 764 083 693	-27 764 083 693

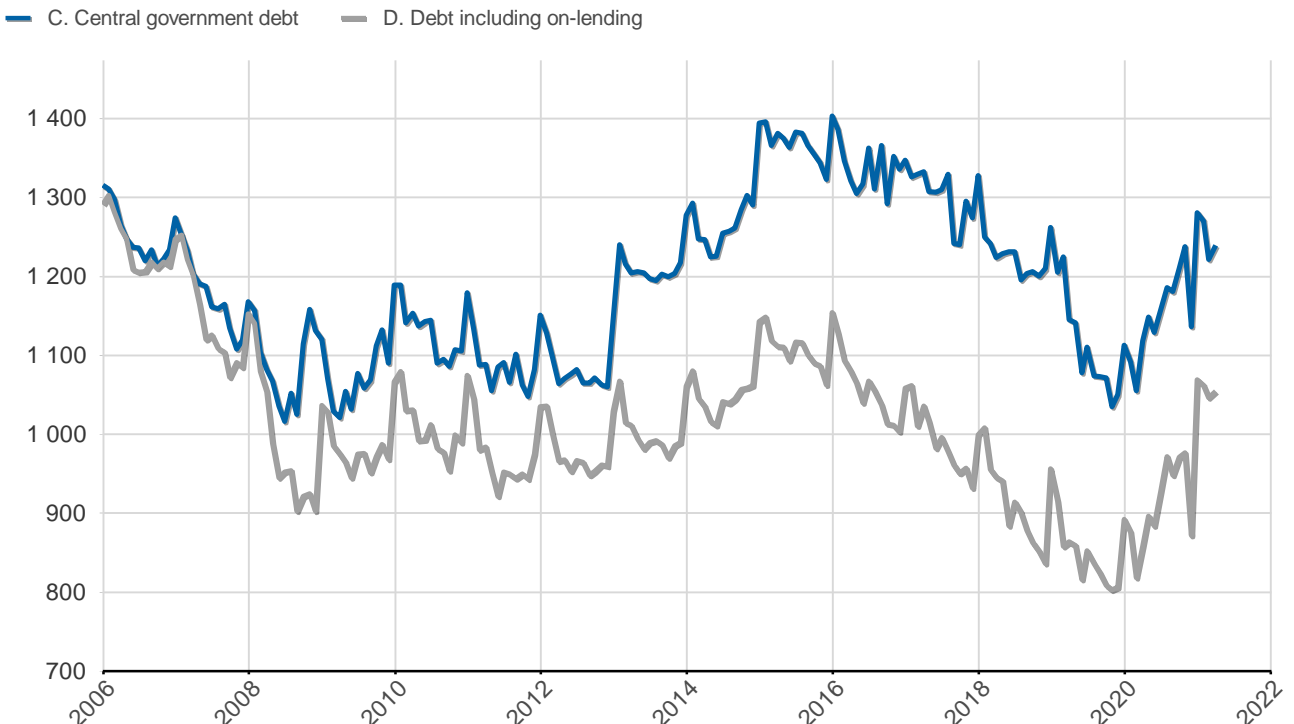
Overview of central government's debt, SEK mn

	A. Nominal amount	B. Current exchange rate	Share %	Maturity year	Duration year	C. Government debt	D. Incl. on-lending	Share %	D. Market-value
Government bonds	603 483	603 483	49,8	6,6	6,2	603 483	603 483	57,2	660 019
Public bonds, foreign currencies	142 553	141 582	11,7	1,5	1,5	141 582	141 582	13,4	144 036
Inflation-linked bonds	165 922	184 648	15,2	6,1	6,1	184 648	184 648	17,5	215 960
Green bonds	20 000	20 000	1,7	9,4	9,4	20 000	20 000	1,9	19 631
Capital market	931 958	949 713	78,4	5,8	5,6	949 713	949 713	90,0	1 039 645
T-bills	159 686	159 686	13,2	0,3	0,3	159 686	159 686	15,1	159 784
Liquidity management	94 111	94 825	7,8	0,1	0,1	119 909	94 825	9,0	94 862
Collateral	-244	-244	-0,0	0,0	0,0	2 436	-244	-0,0	-120
Money market	253 553	254 267	21,0	0,3	0,2	282 031	254 267	24,1	254 527
Lottery bonds	2 889	2 889	0,2	0,7	0,6	2 889	2 889	0,3	2 897
Retail market	2 889	2 889	0,2	0,7	0,6	2 889	2 889	0,3	2 897
Interest rate derivatives	-0	-0	-0,0	-	70,4	-0	-0	-0,0	-2 103
Foreign exchange derivates	-1	4 563	0,4	-	-9,7	4 563	4 563	0,4	3 227
Derivatives market	-2	4 562	0,4	-	-159,5	4 562	4 562	0,4	1 124
On-lending	0	0	0,0	-	-	0	-156 611	-14,8	-158 906
On-lending	0	0	0,0	-	-	0	-156 611	-14,8	-158 906
	1 188 399	1 211 432	100,0	4,6	4,4	1 239 196	1 054 820	100,0	1 139 287

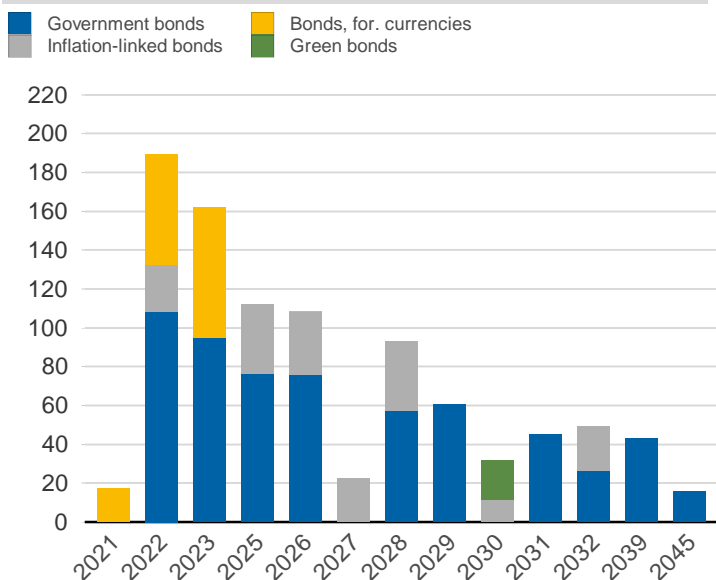
D. Central government debt including on-lending and assets under management, SEK mn



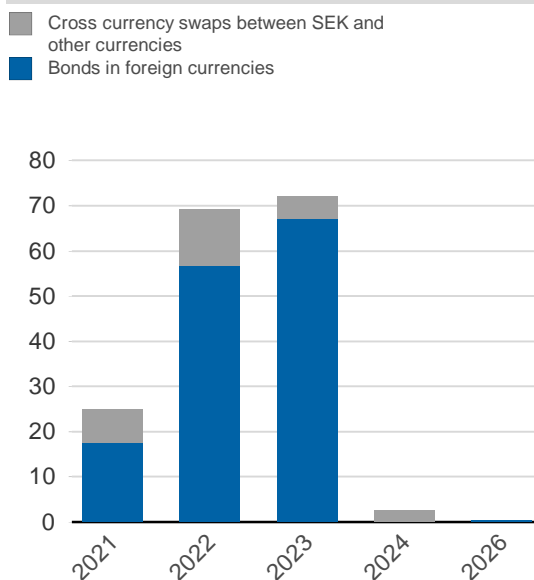
Central government debt and Debt including on-lending and assets under management, SEK bn



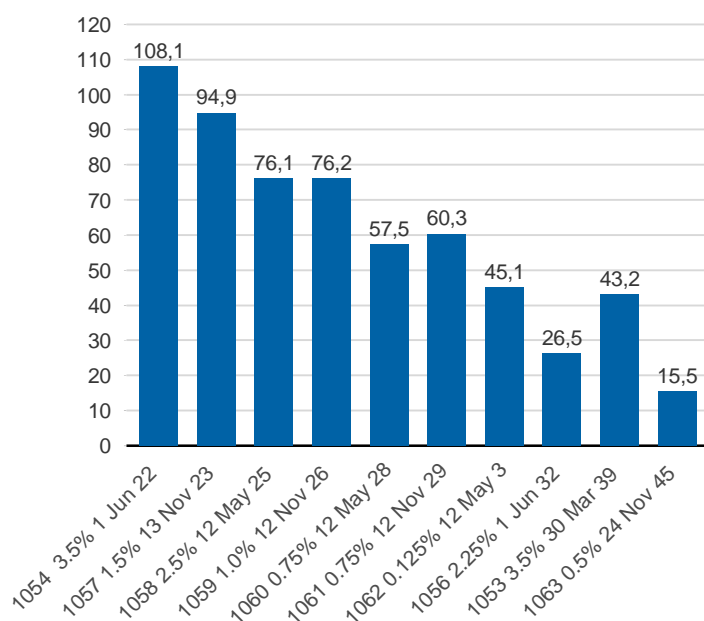
Capital market maturities, uplifted values at current exchange rates, SEK bn



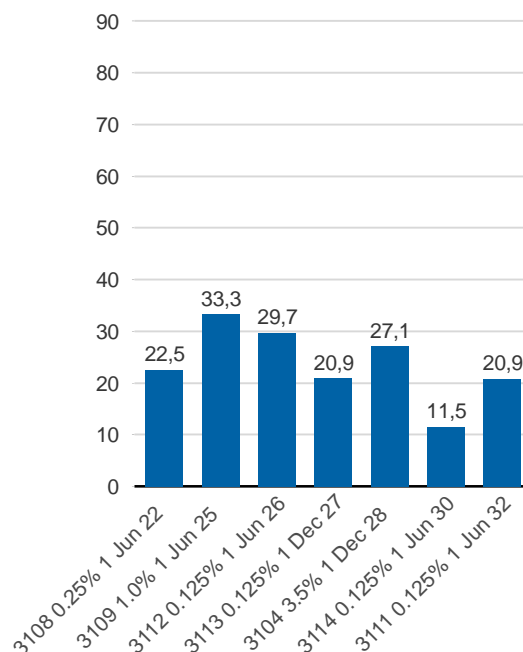
Foreign currency debt on capital markets including swaps, current exchange rates, SEK bn



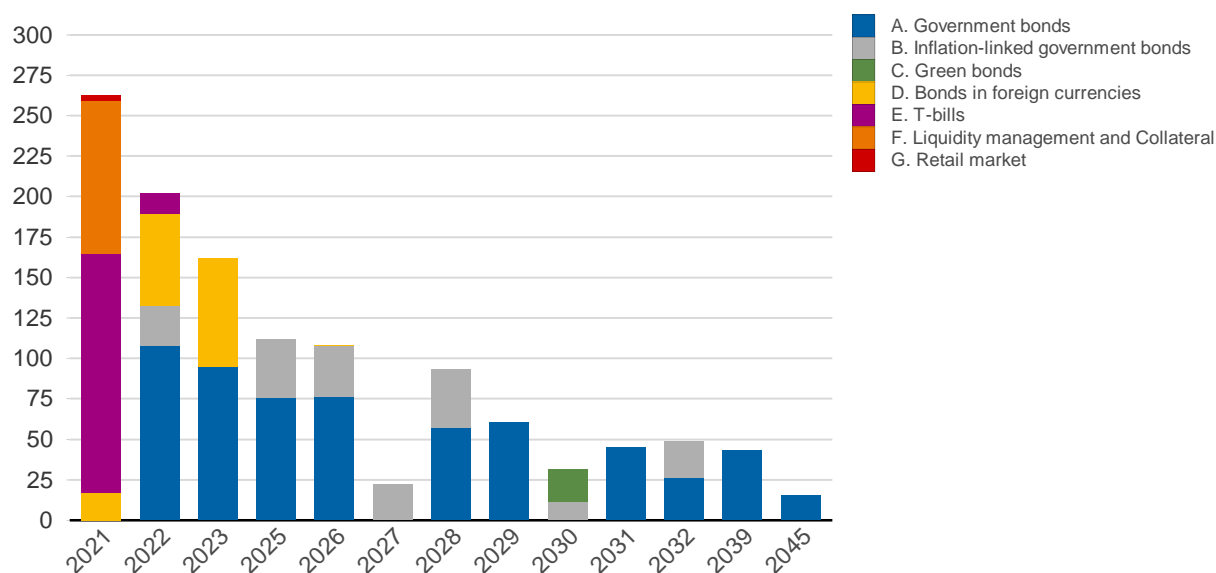
Government bonds, nominal, SEK bn



Inflation-linked bonds, nominal, SEK bn

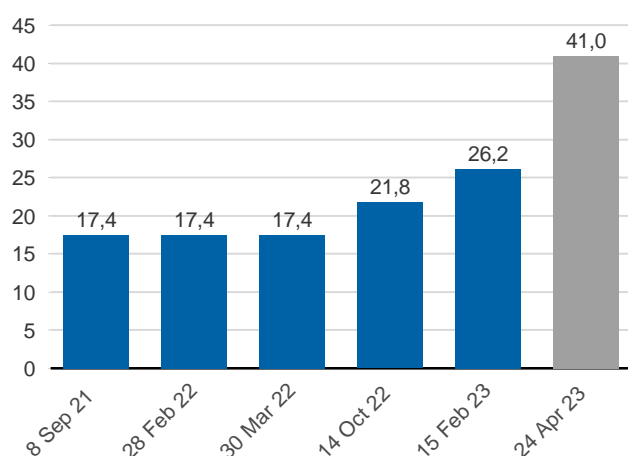


Maturities for the total debt, current exchange rate incl. assets under management, SEK bn



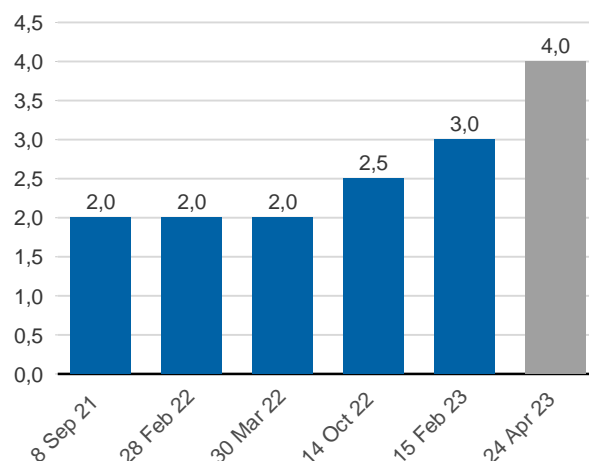
Publ. bonds, euro and dollar, curr. exchange rate, SEK bn

EUR USD



Publ. bonds in foreign currencies, bn in resp. currency

EUR USD



On-lending

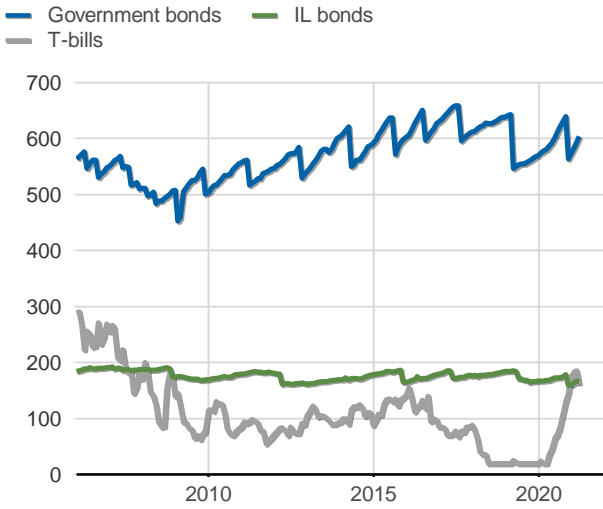
Institution	EUR	USD	Nominal amount	Current exchange rate
On-lending to the Riksbank, capital market	4 000 000 000	11 500 000 000	142 257 811 760	141 242 061 600
On-lending to the Riksbank, money market	1 500 000 000	0	15 729 836 205	15 369 398 100
	5 500 000 000	11 500 000 000	157 987 647 965	156 611 459 700

On-lending to the Riksbank, redemptions

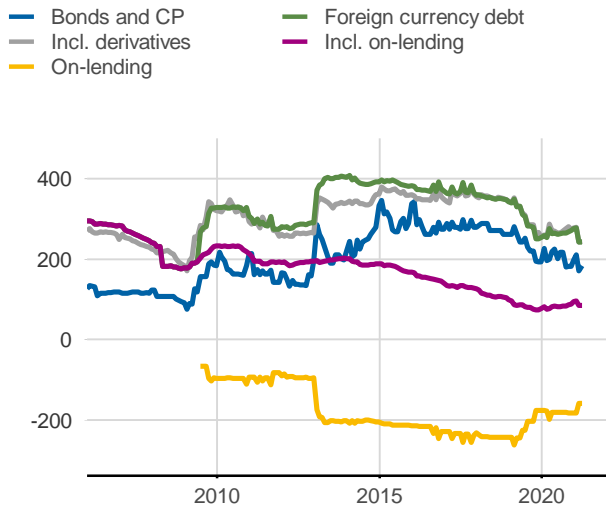
Current exchange rate, SEK	Money market	Capital market	Amount, SEK
	15 369 398 100	141 242 061 600	156 611 459 700
Nominal amount, SEK	Money market	Capital market	Amount, SEK
2021-09-08	0	17 080 800 000	17 080 800 000
2021-10-04	15 729 836 205	0	15 729 836 205
2022-02-28	0	18 699 000 000	18 699 000 000
2022-03-30	0	20 501 400 000	20 501 400 000
2022-10-14	0	22 277 000 000	22 277 000 000
2023-02-15	0	24 396 900 000	24 396 900 000
2023-04-24	0	39 302 711 760	39 302 711 760
	15 729 836 205	142 257 811 760	157 987 647 965

Maturity date	Dollar	Euro
2021-09-08	2 000 000 000	0
2021-10-04	0	1 500 000 000
2022-02-28	2 000 000 000	0
2022-03-30	2 000 000 000	0
2022-10-14	2 500 000 000	0
2023-02-15	3 000 000 000	0
2023-04-24	0	4 000 000 000
	11 500 000 000	5 500 000 000

Government bonds, inflation-linked bonds and T-bills, nominal amounts, SEK bn



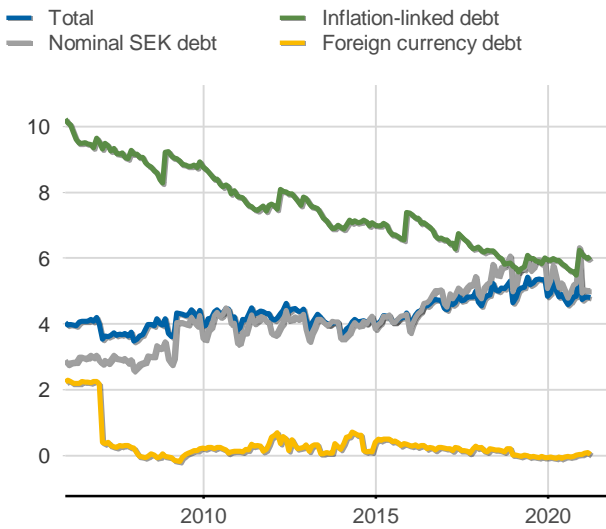
Foreign currency debt incl. on-lending grouped by instruments, nominal amount, SEK bn



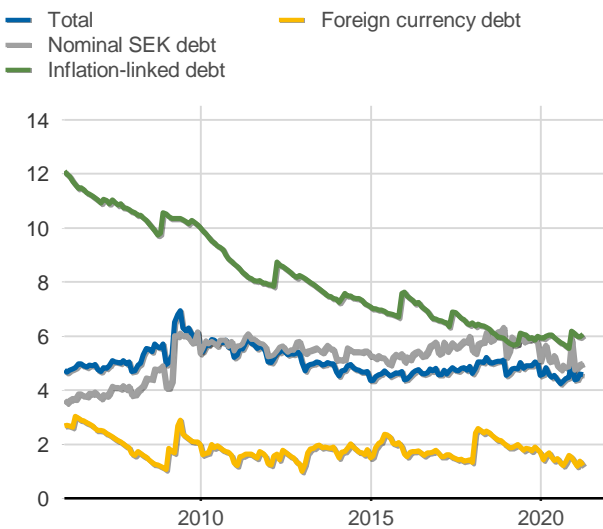
Debt shares, including on-lending, per cent



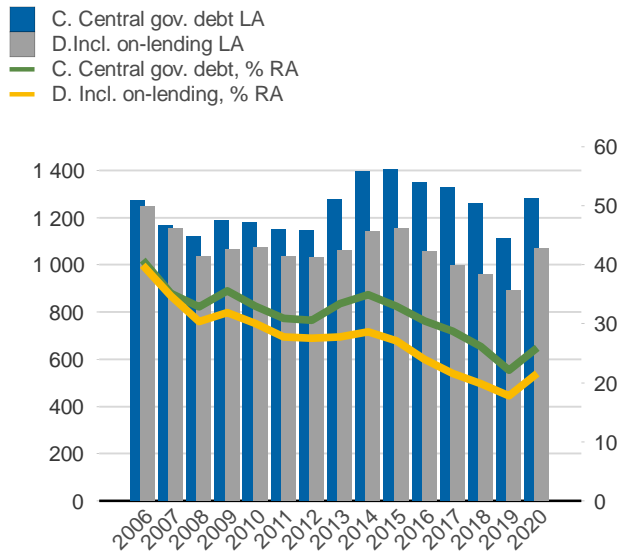
Duration for the total debt and respective debt class, including on-lending, years



Time to maturity, excluding on-lending, years



Central government debt and Debt including on-lending, SEK bn and per cent of GDP



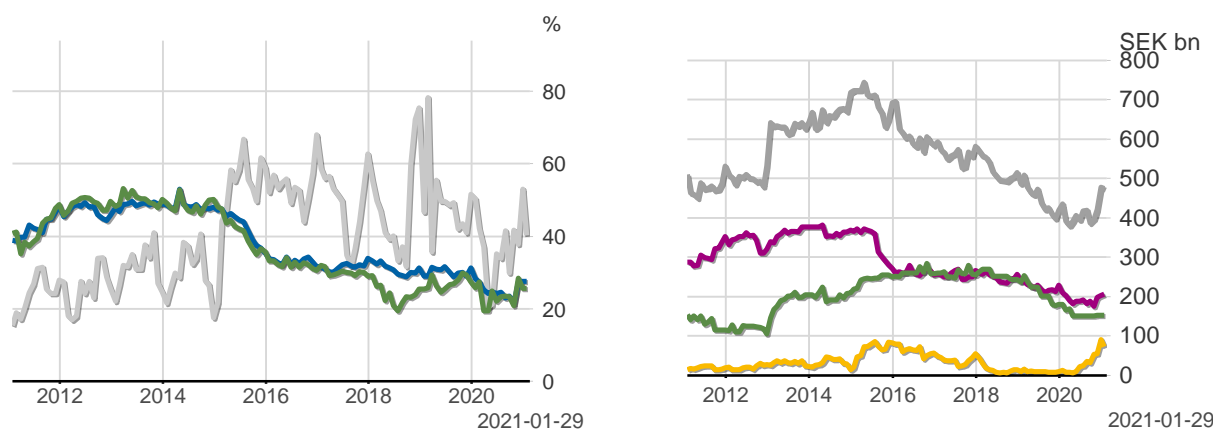
Note: Time to maturity for the foreign currency debt concerns only bonds and Commercial paper.

Financing of the government's debt, including and excluding financing of on-lending, nominal SEK bn

Currency	Instrument	Nominal amount, SEK	Per cent	Excluding on-lending	Per cent	On-lending
SEK	Government bonds	603 482 950 000	50,8	603 482 950 000	58,6	0
	Inflation-linked bonds	165 921 290 000	14,0	165 921 290 000	16,1	0
	T-bills	159 686 000 000	13,4	159 686 000 000	15,5	0
	Liquidity management	53 206 977 974	4,5	53 206 977 974	5,2	0
	Green bonds	20 000 000 000	1,7	20 000 000 000	1,9	0
	Lottery bonds	2 889 485 000	0,2	2 889 485 000	0,3	0
	Other capital market debt	1 000 000	0,0	1 000 000	0,0	0
	Collateral	404 433 254	0,0	404 433 254	0,0	0
		1 005 592 136 228	84,6	1 005 592 136 228	97,6	0
	Foreign currency debt	Bonds in foreign currencies	142 552 902 000	12,0	295 090 240	0,0
Liquidity management		40 903 856 357	3,4	25 174 020 152	2,4	15 729 836 205
Collateral		-648 372 898	-0,1	-648 372 898	-0,1	0
		182 808 385 460	15,4	24 820 737 495	2,4	157 987 647 965
	1 188 400 521 687	100,0	1 030 412 873 722	100,0	157 987 647 965	

Foreign holdings of central government securities etc., per cent respective SEK bn

- T-bills
- Bonds before repo transactions, SEK
- Bonds after repo transactions, SEK
- Estimated sum securities
- Government bonds
- Bonds, for. currencies, estimated
- T-bills



Note: Figures for liquidity management instruments as well as collateral are estimated.
Source: Statistics Sweden and Riksgälden

Government bonds, inflation-linked government bonds, bonds in foreign currencies and T-bills

Instrument	Bonds	Series	Currency	ISIN-number	ISIN US 144A	Coupon rate	Issue date	Maturity date	Initial time to maturity	Volume resp. currency		
Government bonds	SGB 1054 3.5% 1 Jun 22	1054	SEK	SE0003784461		3,5	2011-02-14	2022-06-01	11,3	108 130 500 000		
	SGB 1057 1.5% 13 Nov 23	1057	SEK	SE0004869071		1,5	2012-10-22	2023-11-13	11,1	94 885 000 000		
	SGB 1058 2.5% 12 May 25	1058	SEK	SE0005676608		2,5	2014-02-03	2025-05-12	11,3	76 126 000 000		
	SGB 1059 1.0% 12 Nov 26	1059	SEK	SE0007125927		1	2015-05-22	2026-11-12	11,5	76 164 000 000		
	SGB 1060 0.75% 12 May 28	1060	SEK	SE0009496367		0,75	2017-01-27	2028-05-12	11,3	57 513 000 000		
	SGB 1061 0.75% 12 Nov 29	1061	SEK	SE0011281922		0,75	2018-06-01	2029-11-12	11,5	60 339 000 000		
	SGB 1062 0.125% 12 May 31	1062	SEK	SE0013935319		0,125	2020-03-27	2031-05-12	11,1	45 140 000 000		
	SGB 1056 2.25% 1 Jun 32	1056	SEK	SE0004517290		2,25	2012-03-20	2032-06-01	20,2	26 500 000 000		
	SGB 1053 3.5% 30 Mar 39	1053	SEK	SE0002829192		3,5	2009-03-30	2039-03-30	30,0	43 213 450 000		
	SGB 1063 0.5% 24 Nov 45	1063	SEK	SE0015193313		0,5	2020-11-24	2045-11-24	25,0	15 472 000 000		
	Inflation-linked bonds	SGB IL 3108 0.25% 1 Jun 22	3108	SEK	SE0004211084		0,25	2011-09-20	2022-06-01	10,7	22 495 000 000	
		SGB IL 3109 1.0% 1 Jun 25	3109	SEK	SE0005703550		1	2014-02-11	2025-06-01	11,3	33 312 000 000	
		SGB IL 3112 0.125% 1 Jun 26	3112	SEK	SE0008014062		0,125	2016-02-15	2026-06-01	10,3	29 675 000 000	
		SGB IL 3113 0.125% 1 Dec 27	3113	SEK	SE0009548704		0,125	2017-02-06	2027-12-01	10,8	20 949 000 000	
SGB IL 3104 3.5% 1 Dec 28		3104	SEK	SE0000556599		3,5	1999-04-22	2028-12-01	29,6	27 086 290 000		
SGB IL 3103 3.5% 1 Dec 28		3103	SEK	SE0000479453		3,5	1998-06-26	2028-12-01	30,5	1 000 000		
SGB IL 3114 0.125% 1 Jun 30		3114	SEK	SE0013748258		0,125	2020-02-10	2030-06-01	10,3	11 543 000 000		
Public bonds, foreign currencies	SGB IL 3111 0.125% 1 Jun 32	3111	SEK	SE0007045745		0,125	2015-04-30	2032-06-01	17,1	20 861 000 000		
	EUB USD 1.25% 8 Sep 21		USD	XS1485745886	US87020DAX21	1,25	2016-09-08	2021-09-08	5,0	2 000 000 000		
	EUB USD 2.5% 28 Feb 22		USD	XS1957338640	US87020DBF06	2,5	2019-02-28	2022-02-28	3,0	2 000 000 000		
	EUB USD 0.75% 30 Mar 22		USD	XS2148047272	US87020DBG88	0,75	2020-03-30	2022-03-30	2,0	2 000 000 000		
	EUB USD 0.125% 14 Oct 22		USD	XS2243306003	US87020DB295	0,125	2020-10-14	2022-10-14	2,0	2 500 000 000		
	EUB USD 2.375% 15 Feb 23		USD	XS1748232862	US87020DBC74	2,375	2018-01-11	2023-02-15	5,1	3 000 000 000		
	EUB EUR 0.125% 24 Apr 23		EUR	XS1756338551	XS1756368202	0,125	2018-01-24	2023-04-24	5,2	4 000 000 000		
	ESB EUR 9.405% 28 Dec 26		EUR	ES0273315038		9,405	1996-04-09	2026-12-28	30,7	33 205 918		
	T-bills	STB 21 Apr 21		SEK	SE0015382064		-	ZC	2021-01-11	2021-04-21	0,3	35 000 000 000
		STB 19 May 21		SEK	SE0015504907		-	ZC	2021-02-05	2021-05-19	0,3	17 500 000 000
STB 16 Jun 21			SEK	SE0014555991		-	ZC	2020-06-26	2021-06-16	1,0	35 262 000 000	
STB 21 Jul 21			SEK	SE0015811351		-	ZC	2021-04-06	2021-07-21	0,3	7 500 000 000	
STB 15 Sep 21			SEK	SE0014808747		-	ZC	2020-09-04	2021-09-15	1,0	34 424 000 000	
STB 15 Dec 21			SEK	SE0015244405		-	ZC	2020-12-09	2021-12-15	1,0	17 500 000 000	
STB 16 Mar 22			SEK	SE0015659529		-	ZC	2021-03-05	2022-03-16	1,0	12 500 000 000	
Green bonds	EUB G SEK 0.125% 9 Sep 30		SEK	XS2226974504	XS2226974413	0,125	2020-09-09	2030-09-09	10,0	20 000 000 000		

DEBT SHARES AND TIME TO MATURITY AS MEASURED IN RISK MANAGEMENT

The government decides on guidelines for central government debt maturity and the distribution between types of debt: Nominal krona debt, Inflation-linked debt and Foreign currency Debt.

The measure of debt used in risk management is the central government's uplifted amount at current exchange rate including claims in on-lending and assets under management. Positions taken with derivatives to actively manage exposure in the debt is not included. Derivative transactions affecting the allocation between different debt classes is on the other hand included.

The maturity is measured with duration (Macaulay). The table shows the debt measure used in risk management as a monthly average.

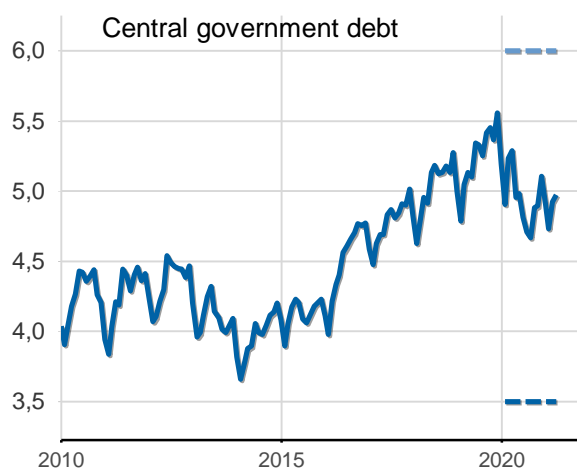
Debt shares and duration in Riksgaldens risk management

	Debt measure risk management	Shares	Duration monthly average
Foreign currency debt	93 244 557 161	9,2	0,10
Inflation-linked debt	186 256 643 491	18,4	6,02
Nominal krona debt	734 971 976 137	72,4	5,26
	1 014 473 176 789	100,0	4,97

Duration, year, monthly average

The maturity targets (duration) are from 2020:
Central government debt, within the interval: 3,5-6 years

- Government debt, years
- Higher target, years
- Lower target, years



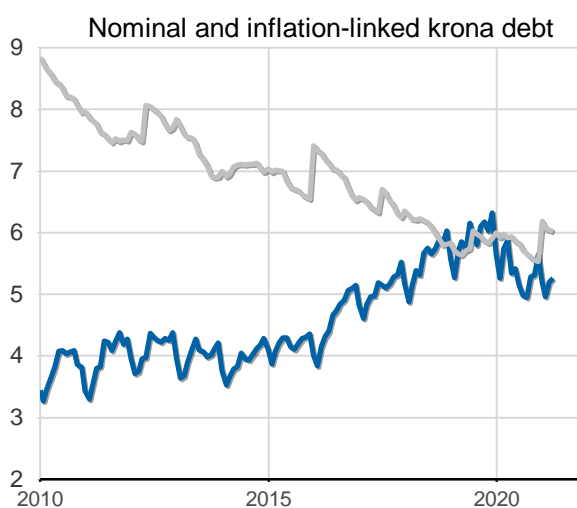
Debt shares, %, monthly average

The targets for the debt shares from 2020 are:
Inflation-linked debt: 20 %
Foreign currency debt: The foreign currency debt is to be unchanged

- Target value for Inflation-linked debt
- Inflation-linked debt, %



- Nominal SEK debt, years
- Inflation-linked debt, years



- Foreign currency debt at actual exchange rate, SEK bn

