

**Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	A.P. Møller Holding A/S					
<b>2.</b>	<b>Reason for the notification</b>						
a)	Position/status	<p>A.P. Møller Holding A/S is closely associated with persons discharging managerial responsibilities in the issuer, because A.P. Møller Holding's CEO, Robert Uggla, and chairman, Ane M.M. Uggla, are board members of A.P. Møller - Mærsk A/S.</p> <p>A.P. Møller Holding A/S continuously sells shares pro rata in connection with the announced share buy-back program in A.P. Møller - Mærsk A/S.</p>					
b)	Initial notification/Amendment	Initial notification					
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	A.P. Møller - Mærsk A/S					
b)	LEI	549300D2K6PKKKXVNN73					
<b>4.1</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Shares					
	Identification code	DK0010244425 Maersk A					
b)	Nature of the transaction	Sale					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Price(s)</th><th style="width: 50%;">Volume(s)</th></tr> <tr> <td style="text-align: center;">DKK 8,230.95</td><td style="text-align: center;">312</td></tr> </table>		Price(s)	Volume(s)	DKK 8,230.95	312
Price(s)	Volume(s)						
DKK 8,230.95	312						
d)	Aggregated information						
	- Aggregated volume	312					
	- Price	DKK 2,568,057.15					
e)	Date of the transaction	20 January 2020					
f)	Place of the transaction	Nasdaq Copenhagen					
<b>4.2</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Shares					
	Identification code	DK0010244508 Maersk B					
b)	Nature of the transaction	Sale					

c)	Price(s) and volume(s)	<b>Price(s)</b>	<b>Volume(s)</b>
		DKK 8,683.17	960
d)	Aggregated information	960 DKK 8,335,840.03	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	20 January 2020	
f)	Place of the transaction	Nasdaq Copenhagen	