Publication of a transparency notification

(Article 14, first paragraph, of the Law of 2 May 2007 on disclosure of major holdings)

NV Bekaert SA ("Bekaert") has received a transparency notification dated 12 April 2021 indicating that on 7 April 2021, pursuant to the direct/indirect transfer of shares, Stichting Administratiekantoor Bekaert has crossed the threshold of 40% downward.

The notification dated 12 April 2021 contains the following information:

- Reason for the notification: acquisition or disposal of voting securities or voting rights
- Notification by a parent undertaking or a controlling person
- Persons subject to the notification requirement:
 - o Stichting Administratiekantoor Bekaert, Chasséveld 1, 4811 DH Breda, Nederland
 - o Bekaert, Bekaertstraat 2, 8550 Zwevegem
- Transaction date: 7 April 2021
- Threshold that is crossed: 40%
- Denominator: 60 414 841
- Notified Details:

Voting rights	Previous notification (20 August 2014)	After the transaction			
	Number of voting rights	Number of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to securities	Linked to securities	Not linked to securities
Stichting Administratiekantoor Bekaert	22 370 001	20 654 557		34.19%	
Bekaert*	3 005 875	3 498 164		5.79%	
TOTAL	25 375 876	24 152 721	0	39.98%	0.00%

- Chain of controlled undertakings through which the holding is effectively held: Stichting Administratiekantoor Bekaert is not controlled. Bekaert is controlled by Stichting Administratiekantoor Bekaert which, at the date of the threshold crossing, directly held 34.19% of its shares.
- * The voting rights attached to treasury shares held by Bekaert are suspended.

Contact persons

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Company Profile

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Bekaert (<u>bekaert.com</u>) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and \in 4.4 billion in combined revenue in 2020.

Disclaimer

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