

Update on the Share Buyback Program and the Liquidity Agreement

Period from 7 July 2022 to 13 July 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the second tranche of €30 million started on [11 May 2022](#).

Bekaert announces today that during the period from 7 July 2022 to 13 July 2022, Kepler Cheuvreux on behalf of Bekaert has bought 25 000 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 7 July 2022 to 13 July 2022:

Date	Market	Repurchase of shares				
		Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
7 July 2022	XBRU	5 000	31.30	31.62	30.96	156 500
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
8 July 2022	XBRU	5 000	31.56	31.84	31.18	157 800
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
11 July 2022	XBRU	5 000	31.43	31.80	30.98	157 150
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
12 July 2022	XBRU	5 000	31.25	31.74	30.82	156 250
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
13 July 2022	XBRU	5 000	31.50	31.90	31.00	157 500
	CEUX	-	-	-	-	-
	TQEX	-	-	-	-	-
	AQEU	-	-	-	-	-
Total		25 000	31.41	31.90	30.82	785 200

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 6 400 shares during the period from 7 July 2022 to 13 July 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 8 508 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 7 July 2022 to 13 July 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
7 July 2022	0	0,00	0,00	0,00	0
8 July 2022	800	31,25	31,30	31,20	25 000
11 July 2022	2 400	31,20	31,40	31,00	74 880
12 July 2022	1 000	30,92	30,92	30,90	30 920
13 July 2022	2 200	31,42	31,70	31,00	69 124
Total	6 400	-	-	-	199 924

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
7 July 2022	1 700	31,18	31,50	30,94	53 006
8 July 2022	1 400	31,73	31,84	31,68	44 422
11 July 2022	1 808	31,40	31,80	31,20	56 771
12 July 2022	2 200	31,48	31,80	31,10	69 256
13 July 2022	1 400	31,84	31,90	31,80	44 576
Total	8 508	-	-	-	268 031

The balance held by Bekaert under the liquidity agreement at the end of the period is 85 214 shares.

On 13 July 2022 after closing of the market, Bekaert holds 3 004 190 own shares, or 5.09 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

Disclaimer

This press release may contain forward-looking statements. Such statements reflect the current views of management regarding future events, and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Bekaert is providing the information in this press release as of this date and does not undertake any obligation to update any forward-looking statements contained in this press release in light of new information, future events or otherwise. Bekaert disclaims any liability for statements made or published by third parties and does not undertake any obligation to correct inaccurate data, information, conclusions or opinions published by third parties in relation to this or any other press release issued by Bekaert.

Press & Investor Relations

Katelijin Bohez

Phone: +32 56 76 66 10 - E-mail: katelijin.bohez@bekaert.com