



UTG

MIXING GROUP

PLC UUTECHNIC GROUP OYJ

**REVIEW OF
FINANCIAL STATEMENTS**

FOR 1 JANUARY –
31 DECEMBER 2020

PLC UUTECHNIC GROUP OYJ REVIEW OF FINANCIAL STATEMENTS FOR 1 JANUARY – 31 DECEMBER 2020

YEAR 2020 IN BRIEF

UTG Mixing Group's turnover from continuing operations from the period 1.1.-31.12.2020 was EUR 17,0 million (16.8 million) and its operating loss was EUR -0,3 million (profit 0,9 million). The loss for the fiscal year was EUR -1,7 million (profit 1,0 million). The operating loss includes non-recurring items of EUR 1.2 million. Comparable operating profit excluding non-recurring items was EUR 1.0 million. UTG Mixing Group's continuing operations received new orders EUR 18,1 million (16,3 million) and the order backlog was at the end of the year EUR 7,4 million (6,2 million). The earnings per share from the Group's continuing operations was EUR -0,03 (0,02).

July-December in brief

The turnover from continuing operations from July – December was EUR 8,9 million (9,0 million) and the operating loss was EUR -0,7 million (profit 0,8 million). New orders were EUR 9,2 million (6,7 million) and the order book stood at EUR 7,4 million (6.2 million).

Key Figures, continuing operations 1000 EUR	1-12/ 2020 12 months	1-12/ 2019 12 months	7-12/ 2020 6 months	7-12/ 2019 6 months	1-6/ 2020 6 months	1-6/ 2019 6 months
Turnover	16 954	16 849	8 875	9 043	8 079	7 806
Operating profit/loss	-288	881	-694	840	406	41
Operation profit/loss %	-2 %	5 %	-8 %	9 %	5,0 %	0,5 %
Order backlog at the end of the period	7 438	6 214	7 438	6 214	7 197	8 529
Orders received	18 140	16 273	9 156	6 658	8 984	9 615

BUSINESS 2020

Net sales for the financial year were higher than in the previous year, but operating profit was weaker. In the second half of the year, non-recurring items of EUR 1.2 million were recognized in operating profit. Excluding non-recurring items, profitability was slightly better than in the previous year. The order backlog increased from the end of June and extends to 2022.

The pandemic did not significantly hamper the operations of the Group companies. Production has been in operation and remote work has gone well in terms of basic functions. The challenge has been a reduced delivery reliability of suppliers, but with a flexible organization, our delivery times to customers have been in a reasonably good level. Travel restrictions have further hampered planned new customer acquisition as well as internal development projects. Pandemic preparedness continues.

In connection with the brand reform, the updating of the new website has continued, and the digital marketing environment was introduced. After the financial year and the change of the ownership, the decision to implement the information system project has been cancelled. Therefore, in the financial statements 2020, the information system investment, EUR 0.5 million, has been recognized as an expense.

Outlook

Despite the slowdown in the global economy, there will be no clear decline in the mixer market in the near future. Based on the steady order acquisition and good order backlog so far, the outlook for the near future is moderately good.

The outlook for the mixer market remains uncertain due to the impact of the corona pandemic. However, in the medium term, the growth of the mixer market is not expected to reach previous long-term forecasts, as uncertainty and labour challenges caused by pandemic will delay large industrial investments. Also increasing market share in the new operating environment is challenging, and the effectiveness of new sales and marketing methods cannot yet be assessed.

A PUBLIC CASH TENDER OFFER FOR ALL SHARES IN PLC UUTECHNIC GROUP OYJ

On December 2020 Plc Uutechnic Group Oyj announced that SPX Flow Technology Germany GmbH, a German limited liability company indirectly wholly owned by SPX FLOW, Inc. a corporation incorporated under the laws of the State of Delaware in the United States, have entered into a combination agreement pursuant to which SPX Flow will make a voluntary recommended public cash tender offer to purchase all of the issued and outstanding shares in UTG that are not owned by UTG or any of its subsidiaries. In the Tender Offer, UTG's shareholders will be offered a cash consideration of EUR 0.60 for each share. The Board of Directors of UTG has unanimously decided to recommend that the shareholders of UTG accept the Tender Offer. The acceptance period under the Tender Offer commenced on 15 December 2020 and expired on 12 January 2021. On 18.1.2021 SPX Flow announced that According to the preliminary result of the Tender Offer, the Shares which have been validly tendered (and not validly withdrawn) during the Offer Period represent 97.94 % of all issued and outstanding Shares and votes in UTG.

At the same time, SPX Flow announced the creation of a redemption right and obligation pursuant to Chapter 18, Section 1 of the Companies Act. and that it will initiate arbitration proceedings under the Companies Act as soon as possible for the redemption of all shares issued by UTG and outstanding held by the remaining minority shareholders. According to the offer document, SPX Flow will also ensure that UTG applies for the delisting of its shares from the Nasdaq Helsinki stock exchange as soon as it is permitted and practicable in accordance with applicable laws and regulations.

Issues related to Japrotek in the merger agreement:

In relation to UTG's minority ownership in Japrotek Oy Ab, UTG together with certain other parties, has agreed on an arrangement which is conditional on the Offeror declaring that the Offer Conditions of the Tender Offer have been satisfied or waived and which will be completed in connection with the completion of the Tender Offer, comprising (a) the disposal by UTG of all shares in Japrotek owned by UTG, constituting in total

approximately 19% of all issued and outstanding shares in Japrotek, and the receivables under certain capital loans granted by UTG to Japrotek, (b) the release by Uurec Holding Oy of a guarantee granted by UTG in favour of Uurec Holding Oy with respect to Japrotek's obligations under a lease agreement between Japrotek and Uurec Holding Oy, and (c) a guarantee granted to UTG by the purchaser of UTG's shares in Japrotek for any liabilities realised under two counter guarantees granted by UTG to Turku District Co-operative Bank.

NEW ORDERS AND ORDER BOOK

During fiscal year 2020 new orders of continuing operations was EUR 18,1 million, (16,3 million). The order book at the end of the year was EUR 7,4 million (6,2 million).

TURNOVER AND PROFITABILITY

UTG Mixing Group's turnover from continuing operations for 2020 was EUR 17,0 million (16,8 million) and the operating loss was EUR -0,3 million (0,9 million).

Finland represented approximately 18,9% of the Group's turnover, the rest of the Europe accounted for 60,6%, Asia 18,9%, North America 1,3% and South America 0,3%.

Operating loss includes non-recurring items of EUR 1.2 million. euros. Comparable operating profit excluding non-recurring items was EUR 1,0 million.

The Group's loss for the financial year was EUR -1.7 million. In addition to non-recurring expenses, the result includes the sale of subordinated loan receivable of a former subsidiary, Japrotek Ab Oy, to a third party. In the financial statements the loan receivable is presented as current and valued at the selling price. The valuation result is presented in the income statement in financial expenses. The sale of the receivables took place after the end of the financial year on 18 January 2021, when the terms of SPX Flow's offer were met.

FINANCIAL STANDING AND LIQUIDITY

At the end of the financial year, Uutechnic Group's balance sheet total stood at EUR 15,4 million (17,8 million). The Group's interest-bearing liabilities totalled EUR 2,3 million (3,4 million) and cash and equivalents EUR 1,7 million (2,8 million.) The Group's cash flow from operations for the financial year was EUR 0,6 million (2,4 million).

At the end of the financial year, the Group's equity ratio was 63,4 % (70,8 %) and net gearing was 7,2 % (5,7 %). Return on investment was 4,4 % (4,4) and return on equity was negative (9,4 %).

Non-current assets on Uutechnic Group's balance sheet totalled EUR 6,3 million (9,7 million).

EQUITY

The Group's equity stood at EUR 9,3 million (11,6 million). During the financial year, the company paid dividends of EUR 0.01 per share.

RESEARCH, PRODUCT DEVELOPMENT AND INVESTMENTS

The Group's research and development expenses for the financial year totalled EUR 0,2 million (0,5 million).

Group received EUR 0,1 million of external grants for the development projects.

The Group's investments in fixed assets totalled EUR 0,1 million (0,7 million).

PERSONNEL

At the end of the financial year, Uutechnic Group had 92 (87). Employees, of whom 51 (49) were white collar and 41 (38) were blue collar. Of the employees, 27 worked in Finland and 65 in Germany.

ENVIRONMENTAL POLICY

Sustainability is a key element of UTG Mixing Group's durable and competitive business operations. Financial and social responsibility as well as product and environmental responsibility build a sustainable future for our customers, personnel, investors, suppliers and other stakeholders.

UTG's business idea is based on sustainability. We provide mixing technology that enables a durable lifecycle of our customers' processes and improves the energy efficiency of processes. Our technology helps customers produce the best possible process result while consuming as little energy and materials as possible.

SHARES

On 31 December 2020 Plc Uutechnic Group Oyj had 1,363 registered shareholders. The number of shares was 56,501,730, of which 2,468,678 were nominee-registered shares. The total number of shares owned directly or

through controlled companies by the Board of Directors, CEO, Deputy CEO and Group Management Team was 10 840 476 shares, 19,2 % of all shares and votes in the company.

Board members, CEO, Deputy CEO or other members of the Group Management Team have no holdings or special rights based on the company's share-based incentive systems.

After the end of the financial year, at the end of the tender offer period, SPX Flow Technology Germany GmbH stated that it held approximately 97.94% of all issued and outstanding shares and votes in UTG.

AUTHORISATION TO ISSUE SHARES

The Annual General Meeting of 30th June 2020 decided to authorise the Board of Directors to resolve on the issue of new shares and other special rights that entitle their holders to subscribe for shares in accordance with Chapter 10, Section 1 of the Limited Liability Companies Act, in one or more instalments. The Board is authorised to issue a maximum of 10,000,000 new shares, including shares based on special rights. The authorisation entitles the Board to decide on all terms and conditions for the issuance of shares and special rights, including any deviations from the shareholders' pre-emptive right. The authorisation is valid until the following Annual General Meeting, unless a general meeting decides to amend or revoke the authorisation before that date. The authorisation revoked all previously granted unused authorisations to issue shares.

BOARD OF DIRECTORS, MANAGEMENT AND AUDITORS

On 30 June 2020, the Annual General Meeting elected Hannu Kottonen, Jouko Peräaho and Johan Slotte as Board members. Hannu Kottonen and Johan Slotte are independent of the company and its major shareholders. Hannu Kottonen was elected as the Chairman of the Board. After the end of the financial year, at the Extraordinary General Meeting held on February 10, 2021, Peter J Ryan, Arno Glöckner and Dominic Hill were elected to the Board of Directors. The Board of Directors is not independent in relation to a significant shareholder.

Jouko Peräaho has served as the CEO since 9 March 2017. After the end of the financial year on February 10, 2021, Dominic Hill was appointed as CEO.

Ernst & Young, Authorized Public Accountants, served as the Group's auditor, with Osmo Valovirta, APA, as the principal auditor.

The company complies with the Finnish Corporate Governance Code 2020 issued to companies listed on the NASDAQ Helsinki. The report on the Group's corporate governance is published on the Group's website.

REMARKABLE RISKS AND UNCERTAINTY FACTORS AND THEIR MANAGEMENT

The demand for UTG's products is dependent on trends and developments in the global economy and the Group's customer industries, which poses a general external risk to its operations. The Group seeks to mitigate the risks arising from changes in demand by targeting its sales operations in line with current trends in various market areas and customer industries.

According to the Board of Directors of the Group's parent company, other significant risks and uncertainty factors to which the Group is exposed are related to at least the following aspects:

- The Group will continue to implement consolidation processes and pursue identified synergies to improve profitability. It is possible that not all of the identified synergies will be achieved, or that processes will fail.
- The acquisition prices paid in the context of business combinations in 2015 and the goodwill generated by them involve risks. The Group's calculations to test goodwill are based on financial forecasts and assumptions prepared by the management.
- Part of the Group's business operations consist of major or large project deliveries. Extensive and complicated projects involve the risk that the result of the project may prove weaker than expected. In contracts for extensive projects, there may be claims for compensation for delayed delivery or deficient performance.
- Unfavorable changes in the financial markets may have an effect on the Group's results and the availability of equity and debt financing on competitive terms. Uncertainty in the international economy may lead to payment delays and an increased risk of credit losses.

- In conjunction with the divestment of the majority of shares in Japrotek Oy Ab, Uutechnic Group's intra-group receivables and guarantor liabilities became external receivables and liabilities. It is possible that the receivables or guarantor liabilities will result in credit losses or payment obligations over time.
- From the point of view of international business, foreign, trade and foreign exchange policies, related international agreements and protectionist measures, customs duties, taxes or para-fiscal charges in different countries may change the competitive situation in some markets. Recently, political risks have increased, and it is possible that competition in some existing or new markets will become more difficult.
- Epidemics, pandemics, extreme weather events or other disasters have become more common. It is possible that, quickly, for the reasons mentioned above, directly or indirectly, operations in some countries or continents will become more difficult.

The Group seeks to protect itself against remarkable risks using all measures that can reasonably be implemented. These include, among other things, measures aimed at improving profitability and productivity, training for employees, guidelines and instructions, insurance policies, contingency plans, critical examination of the terms and conditions of commercial agreements and the systematic monitoring and development of operations.

THE BOARD'S PROPOSAL FOR THE DISTRIBUTION OF DIVIDEND

The parent company's loss for the financial year was MEUR 0,9 euros. The Group's parent company's distributable funds at the end of the financial year were EUR 7,0 million euros. The Board of Directors proposes to the Annual General Meeting that no dividend be paid for the 2020 financial year.

ANNUAL GENERAL MEETING

The Annual General Meeting of Plc Uutechnic Group Oyj is scheduled to be held on June 30, 2021.

STOCK EXCHANGE RELEASES AND PRESS RELEASES PUBLISHED DURING THE REVIEW PERIOD

Stock exchange releases:

29.01.2020	Uutechnic Group is sharpening its organization
20.02.2020	Uutechnic Group changes its name to UTG Mixing Group
25.02.2020	Review of Financial Statements 1 January – 31 December 2019
25.02.2020	UTG Mixing Group confirms its strategy for years 2020-2022 and financial targets
04.03.2020	Invitation to the Annual General Meeting of Plc Uutechnic Group Oyj
04.03.2020	Financial Statements, Corporate Governance Statement and Remuneration Statement for 2019 have been published
18.03.2020	Plc Uutechnic Group Oyj cancels Its Annual General Meeting
27.04.2020	Business review January – March 2020
08.06.2020	Invitation to the Annual General Meeting of Plc Uutechnic Group Oyj
08.06.2020	Correction to the Plc Uutechnic Group Oyj's invitation to the Annual General Meeting
30.06.2020	The resolutions of the Annual General Meeting of Plc Uutechnic Group Oyj and the decisions of the
20.07.2020	Half Year Report 1 January – 30 June 2020
13.08.2020	Significant Order for UTG Mixing Group
19.10.2020	Business review from January to September 2020
07.12.2020	SPX Flow Technology Germany GmbH announces a voluntary recommended public cash tender offer for all shares in Plc Uutechnic Group Oyj
08.12.2020	Statement of the Board of Directors of Plc Uutechnic Group Oyj regarding the recommended voluntary public cash tender offer by SPX Flow Technology Germany GmbH
14.12.2020	SPX Flow Technology Germany GmbH commences its voluntary recommended public cash tender offer for all shares in Plc Uutechnic Group Oyj on 15 December 2020
18.12.2020	UTG Group Financial Information 2021

Press Releases:

16.7.2020	Significant order for UTG Mixing Group
12.08.2020	Significant order for UTG Mixing Group

SIGNIFICANT EVENTS AFTER THE END OF THE FINANCIAL YEAR

After the end of the financial year, the company has issued the following stock exchange releases:

- | | |
|------------|--|
| 05.01.2021 | SPX Flow Technology Germany GmbH has received required antitrust approval for the recommended cash tender offer for all shares in Plc Uutechnic Group Oyj |
| 13.01.2021 | Preliminary result of SPX Flow Technology Germany GmbH's voluntary recommended public cash tender offer for all shares in Plc Uutechnic Group Oyj |
| 15.01.2021 | Final result of SPX Flow Technology Germany GmbH's voluntary recommended public cash tender offer for all shares in Plc Uutechnic Group Oyj; SPX Flow Technology Germany GmbH completes the tender offer |
| 18.01.2021 | SPX Flow Technology German GmbH to commence redemption proceedings in respect of the remaining Plc Uutechnic Group Oyj's minority shares |
| 18.01.2021 | Notification pursuant to chapter 9, section 5 of the Securities Markets Act |
| 18.01.2021 | Plc Uutechnic Group Oyj's CEO Jouko Peräaho steps down from his position, Dominic Hill appointed as the new CEO |
| 19.01.2021 | Notification pursuant to chapter 9, section 5 of the Securities Markets Act |
| 19.01.2021 | Notice to convene Plc Uutechnic Group Oyj's Extraordinary General Meeting of shareholders |
| 10.02.2021 | Decisions of Plc Uutechnic Group Oyj's Extraordinary General Meeting |
| 26.02.2021 | Special representative appointed for the arbitration proceedings concerning the redemption of the minority shares in Plc Uutechnic Group Oyj |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME, IFRS

1000 EUR	1.1.-31.12.2020	1.1.-31.12.2019
CONTINUING OPERATIONS		
REVENUE	16 954	16 849
Change in inventories of finished goods and work in progress	-61	-525
Other operating income	135	117
Material and services	-7 490	-6 829
Employee benefits expense	-6 246	-5 860
Depreciation and amortisation	-499	-447
Impairment	-5	0
Other operating expenses	-3 076	-2 425
OPERATING PROFIT	-288	881
Financing income	0	129
Financing expenses	-1 350	-148
PROFIT/LOSS BEFORE TAX	-1 638	862
Tax on income from operations	-63	215
Profit/loss from continuing operations	-1 701	1 077
		0
Profit/loss from discontinued operations	0	-33
PROFIT/LOSS FOR THE PERIOD	-1 701	1 044
Other comprehensive income:		
TOTAL COMPREHENSIVE INCOME	-1 701	1 044
Profit attributable to:		
Owners of the parent company	-1 701	1 077
Total comprehensive income attributable to:		
Owners of the parent company	-1 701	1 044
Earnings per share calculated on profit attributable to equity holders of the parent:		
EPS undiluted, euros/share, continuing operations	-0,03	0,02
EPS diluted, euros/share, continuing operations	-0,03	0,02
EPS undiluted, euros/share	-0,03	0,02
EPS diluted, euros/share	-0,03	0,02
Average number of shares		
Undiluted EPS (FAS and IFRS) divisor, outstanding during the financial year	56 501 730	56 501 730
Diluted EPS (FAS and IFRS) divisor, outstanding during the financial year	56 501 730	56 501 730

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

1000 EUR	31.12.2020	31.12.2019
ASSETS		
NON-CURRENT ASSETS		
Intangible assets	828	731
Goodwill	2 291	2 291
Tangible assets	2 862	3 421
Receivables from subordinated loans	0	2 870
Available for sale investments	0	5
Deferred tax asset	351	400
NON-CURRENT ASSETS	6 333	9 717
CURRENT ASSETS		
Inventories	2 297	2 398
Trade receivables and other receivables	4 201	2 598
Current receivables for revenue recognized in part prior to project completion	736	98
Tax Receivable, income tax	139	175
Cash and cash equivalents	1 670	2 774
CURRENT ASSETS	9 043	8 044
ASSETS	15 376	17 761
EQUITY AND LIABILITIES		
Owners of the parent company		
Share capital	2 872	2 872
Unrestricted equity reserve	6 376	6 376
Accumulated earnings	92	2 358
Owners of the parent company	9 340	11 607
EQUITY	9 340	11 607
NON-CURRENT LIABILITIES		
Deferred tax liability	81	59
Non-current liabilities, interest-bearing	1 466	2 015
Non-current provisions	303	326
NON-CURRENT LIABILITIES	1 850	2 399
CURRENT LIABILITIES		
Current interest-bearing liabilities	878	1 426
Trade Payables and Other Liabilities	3 307	2 329
Tax liability, income tax	1	1
CURRENT LIABILITIES	4 185	3 755
EQUITY AND LIABILITIES	15 376	17 761

CONSOLIDATED STATEMENT OF CASH FLOWS, INDIRECT

1000 EUR	1.1.-31.12.2020	1.1.-31.12.2019
Cash flows from operating activities		
Profit/loss for the period	-1 701	1 077
Profit/loss for the period, discontinued operations	0	-33
Depreciation, amortisation & impairment	499	542
Depreciation, amortization and impairment loss of acquisition	0	38
Gains and losses of disposals of fixed assets and other non-current assets	5	589
Other non-cash items	0	-471
Financial income and expenses	1 350	27
Tax on income from operations	63	9
Other adjustments	0	64
Flow of funds from operations before the change in working capital	216	1 843
Working capital changes		
Increase / decrease in inventories	101	1 162
Increase /decrease in trade and other receivables	-590	175
Increase / decrease in trade payables	978	-517
Change in provisions	-22	0
Flow of funds from operations before the change in working capital	683	2 663
Interest paid	-106	-265
Dividends received	0	0
Interest received	0	65
Other financing items	-25	0
Income taxes paid	44	-54
Net cash from operating activities	596	2 409
Cash flows from investing activities		
Purchase of tangible and intangible assets	-58	-676
Proceeds from sale of tangible and intangible assets	19	3 500
Net cash used in investing activities	-39	2 824
Cash flows from financing activities		
Proceeds from current borrowings	13	213
Repayment of current borrowings	-925	-1 140
Proceeds from non-current borrowings	36	0
Leasing payments	-221	-204
Repayment of non-current borrowings	0	-707
Payment of finance lease liabilities	0	-1 000
Dividends paid	-565	
Net cash used in financing activities	-1 661	-2 838
Change of liquid funds	-1 104	2 395
Cash and cash equivalents, opening amount	2 774	379
Liquid assets at the end of the fiscal year	1 670	2 774
Change in liquid assets according to the balance sheet	-1 104	2 395

Under IFRS 16, payments for the principal of a lease liability are recognized in the cash flow from financing activities. Payments of interest on the lease debt are reported in operating cash flow as part of interest paid.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Equity to the owners of the parent company

1000 EUR	Share capital	Share premium account	Unrestricted equity reserve	Retained earnings	Equity Total
EQUITY 1.1.2020	2 872	0	6 376	2 358	11 607
Adjustment to previous year	0	0	0	0	0
Adjusted equity	2 872	0	6 376	2 358	11 607
Comprehensive income					
Profit/loss for the period	0	0	0	-1 701	-1 701
TOTAL COMPREHENSIVE INCOME	0	0	0	-1 701	-1 701
Transactions with owners					
Dividend distribution	0	0	0	-565	-565
Total transactions with owners	0	0	0	0	-565
Changes in ownership interests in subsidiaries	0	0	0	0	0
TOTAL EQUITY 31.12.2020	2 872	0	5 811	657	9 340

Equity to the owners of the parent company

1000 EUR	Share capital	Share premium account	Unrestricted equity reserve	Retained earnings	Equity Total
EQUITY 1.1.2019	2 872	6	6 376	1 326	10 580
				-17	
Adjusted equity	2 872	6	6 120	1 309	10 563
Comprehensive income					
Profit/loss for the period	0	0	0	1 044	1 044
TOTAL COMPREHENSIVE INCOME	0	0	0	1 044	1 044
Transactions with owners					
Total transactions with owners	0	0	0	0	0
Changes in ownership interests in subsidiaries		-6			
TOTAL EQUITY 31.12.2019	2 872	0	6 376	2 353	11 607

KEY FIGURES

Business indicators 1000 EUR	2020 IFRS	2019 IFRS
Turnover, continuing operations	16 954	16 849
Revenue change, %	0,6	1,8
Operating profit	-288	881
% of turnover	-1,7	5,2
Profit/loss before taxes, continuing operations	-1638	862
% of turnover	-9,7	5,1
Profit/loss, continuing operations	-1701	1077
% of turnover	-10,0	6,4
Profit/loss, discontinuing operations	0	-33
% of turnover	0,0	-0,2
Profit/loss for the period	-1701	1044
% of turnover	-10,0	6,2
Equity holders of the parent	-1701	1044
% of turnover	-10,0	6,2
Return on equity (ROE), %	Neq	9,4
Return on investment (ROI), %	4,4	4,4
Equity ratio, %	63,4	70,8
Net gearing	7,2	5,7
Current Ratio	2,2	2,1
Gross investments in fixed assets	58	676
% of turnover	0,3	4,0
Order backlog	7 438	6 214
Consolidated balance sheet total	15 376	17 761
Total number of personnel at the end of the period	92	87
Share figures	2020	2019
Earnings per share, continuing operations, euros	-0,03	0,02
Earnings per share, euros	-0,03	0,02
Shareholders' equity, euros	0,17	0,21
Dividend per share, euros	0*)	0,01
Osinko tuloksesta, %	0	54,14
Efektiiivinen osinkotuotto, %	0	3,03
Price earnings ratio (P/E)	-19,9	17,9
Number of shares outstanding at the end of the period	56 501 730	56 501 730
Number of shares outstanding, average	56 501 730	56 501 730
Share prices €	2020	2019
A share		
- high	0,60	0,47
- low	0,22	0,31
- average	0,37	0,38
- share price at the end of the fiscal year	0,60	0,33
Total market value, million euros	33,9	18,5
Number of shares traded during the fiscal year	7 807 448	10 318 503
Number of shares traded, %	13,81	18,26
Number of shareholders	1 363	1 575

*) proposal by the Board of Directors

Due to classifications in previous periods figures are presented for two financial years.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

SECURITIES AND RESPONSIBILITIES

1 000 EUR

	31.12.2020	31.12.2019
Granted securities		
Dept secured by real estate and corporate mortgages		
Loans from financial institutions	948	1 654
Credit limits in use	280	527
Total	1 228	2 181
Loans from financial institutions are secured by real estate and corporate mortgages and share pledges. Share pledges are the share capitals of Plc Uutechnic Group Oyj's subsidiaries.		
Mortgages granted to secure loans and bank guarantees		
Real estate mortgages	1 738	1 738
Corporate mortgages	18 000	18 000
Total	19 662	19 662
Other granted securities for own behalf		
Deposits	9	9
Total	9	9
Other granted securities		
Plc Uutechnic Group Oyj has granted as securities the share capitals of its subsidiaries Uutechnic Oy and Stelzer Rührtechnik International GmbH.		
Contingent Liabilities and Other Liabilities		
Bank guarantees		
Bank guarantee limits total	8 100	8 100
Bank guarantee limits in own use	2 381	2 164
Bank guarantees granted on behalf of others*)	763	1 392
*) Company acts as guarantor for Japrotek delivery and warranty guarantees up to EUR 1,350 million, of which EUR 444 thousand was in use on 31.12.2020. In addition, prior to the arrangement, the Company has outstanding liabilities for Japrotek's work and warranty guarantees up to 319 million on 31.12.2020.		
Granted guarantees on behalf of Group companies		
Guarantees granted to secure bank guarantee limit	810	8 100
Total	810	8 100
Granted guarantees on behalf of others		
Granted guarantees to customers and creditors		48
Guarantees granted to secure bank guarantee limit	1 350	1 350
Total	1 350	1 398

After the end of the financial year, guarantee liabilities related to Japrotek Oy Ab has been transferred from UTG's responsibility on 18 January 2021, after the terms of the SPX Flow agreement were met.