

Aalberts reports first quarter 2026 results

In the first quarter Aalberts realised EUR 772 million revenue, which translates into 2.8% organic revenue growth compared to the first quarter of last year. We realised EUR 109.7 million EBITA or 14.2% EBITA margin.

We report positive organic growth and improved EBITA margin in our three segments. Our added value margin remained at a good level and we mitigated the potential impact of geopolitical uncertainties.

Stéphane Simonetta, CEO commented: “It is encouraging to see that our business development initiatives started to enable us to get back to positive organic growth, and that our operations excellence initiatives supported an improved EBITA margin in our three segments. We continue the disciplined execution of our key initiatives, and I am pleased with the three acquisitions last year to rebalance our portfolio and geographical presence, as they are contributing positively to our results while integration is progressing well.

Based on current market conditions we expect improvements on organic revenue growth and EBITA margin in 2026. We will continue to deploy our strategic actions as per our ‘thrive 2030’ strategy.”

key figures

in EUR million (before exceptionals)	1Q26	1Q25	delta
revenue	771.9	778.3	(6.4)
organic revenue growth (%)	2.8	(3.3)	6.1
EBITA	109.7	105.7	4.0
EBITA margin (%)	14.2	13.6	0.6

Used alternative performance measures are explained on page 2.

share buyback

In the first quarter, a cumulative total of 994,341 shares was repurchased under the share buyback programme for a total consideration of EUR 31,257,146. Visit aalberts.com/sbb for the weekly progress overview.

quarterly results

in EUR million (before exceptionals)	1Q26	1Q25	delta
Aalberts			
revenue (in EUR million)	771.9	778.3	(6.4)
organic revenue growth (%)	2.8	(3.3)	6.1
EBITA (in EUR million)	109.7	105.7	4.0
EBITA margin (%)	14.2	13.6	0.6
building			
revenue (in EUR million)	369.4	408.5	(39.1)
organic revenue growth (%)	1.3	1.7	(0.4)
EBITA (in EUR million)	53.7	54.0	(0.3)
EBITA margin (%)	14.5	13.2	1.3
industry			
revenue (in EUR million)	247.9	262.6	(14.7)
organic revenue growth (%)	5.8	(6.9)	12.7
EBITA (in EUR million)	42.3	42.8	(0.5)
EBITA margin (%)	17.1	16.3	0.8
semicon			
revenue (in EUR million)	159.0	111.6	47.4
organic revenue growth (%)	2.2	(11.3)	13.5
EBITA (in EUR million)	21.1	11.1	10.0
EBITA margin (%)	13.3	10.0	3.3

alternative performance measures

This press release includes certain alternative performance measures that are not defined by generally accepted accounting principles (GAAP). These measures are useful to investors, providing a basis for measuring Aalberts' operating performance. Aalberts' management uses these financial measures, together with GAAP financial measures, in evaluating the business performance. Alternative performance (non-GAAP) measures should not be considered in isolation from, or as a substitute for, financial information presented in compliance with GAAP. This press release does not replace (and should be read in conjunction with) Aalberts' financial statements. Organic revenue growth (%): revenue growth adjusted for acquired and disposed revenues and currency impact. EBITA: earnings before finance cost, income taxes and amortisation. EBITA margin (%): EBITA as a percentage of revenue.

regulated information

This press release contains information that qualifies or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

segment comments

In **building** we continue to see high organic growth in USA and more stable activity in Europe. Residential building and connection systems remain challenging, especially in France and Germany, while we see positive organic growth in commercial buildings. Our data centre order book continues to increase as our offering for cooling solutions is getting more interest from our customers. We improved our EBITA margin thanks to operations excellence initiatives and portfolio update. We closely monitor the situation in the Middle East and it is too early to determine the effects on our end markets.

In **industry**, strong organic growth is driven by our business development initiatives and geographical expansions done in the previous years. We continue to see growth in aerospace, power generation and defence, while automotive remained challenging in Europe and North America. We completed the divestment of Broen (Denmark) in March 2026. Paulo (USA) is contributing positively to our results.

In **semicon**, strong momentum continued with increased order book. Customer demand is accelerating, driven by higher need of advanced chips to support AI-related infrastructure. We saw customer destocking ending and we are ramping up to support increased demand in semicon front-end technologies. GVT (Southeast Asia) integration is progressing well and is contributing positively to our results with strong growth in semicon back end and life science equipment.

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