

FERRARI N.V.: PERIODIC REPORT ON THE BUYBACK PROGRAM

Maranello (Italy), November 11, 2024 - Ferrari N.V. (NYSE/EXM: RACE) ("Ferrari" or the "Company") informs that the Company has purchased, under the Euro 250 million share buyback program announced on June 28, 2024, as the fifth tranche of the multi-year share buyback program of approximately Euro 2 billion expected to be executed by 2026 in line with the disclosure made during the 2022 Capital Markets Day (the "Fifth Tranche"), the additional common shares - reported in aggregate form, on a daily basis - on the Euronext Milan (EXM) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share excluding fees (€)	Consideration excluding fees (€)
04/11/2024	EXM	3,700	441.6726	1,634,188.62
05/11/2024	EXM	55,000	412.1632	22,668,976.00
06/11/2024	EXM	9,448	409.6892	3,870,743.56
Total	-	68,148	413.4224	28,173,908.18

(*) translated at the European Central Bank EUR/USD exchange reference rate as of the date of each purchase

Since the announcement of such Fifth Tranche till November 8, 2024, the total invested consideration has been:

- Euro 199,999,033.02 for No. 484,498 common shares purchased on the EXM (equal to the full amount of the Fifth Tranche to be executed on EXM as announced on June 28, 2024)
- USD 45,452,667.64 (Euro 41,004,362.64*) for No. 97,673 common shares purchased on the NYSE.

As of November 8, 2024, the Company held in treasury No. 14,746,497 common shares equal to 5.74% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company's equity incentive plan.



Since the start of the multi-year share buyback program of approximately Euro 2 billion announced during the 2022 Capital Markets Day, on July 1, 2022, until November 8, 2024, the Company has purchased a total of 3,923,733 own common shares on EXM and NYSE, including transactions for Sell to Cover, for a total consideration of Euro 1,163,747,468.36.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (https://www.ferrari.com/en-EN/corporate/buyback-programs).

For further information:

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