

PRESS RELEASE

Wolters Kluwer to acquire IDS

March 9, 2022 — Wolters Kluwer Governance, Risk & Compliance (GRC) has signed an agreement with The Reynolds and Reynolds Company to acquire International Document Services, Inc. (IDS), a leading U.S. provider of compliance and document generation software solutions for the mortgage and real estate industry, for approximately \$70 million in cash.

IDS will become an integral part of GRC's [Compliance Solutions](#) business, a leading provider of compliance software for U.S. banks, lenders, credit unions, insurers, and securities firms. The acquisition builds on GRC's existing leadership in digital loan compliance, with end-to-end capabilities spanning from document generation to eClosing, loan analytics and lien solutions.

IDS serves over 450 clients, including U.S. mortgage lenders, banks and law firms. The company's services include initial disclosures, electronic signatures, closing documents, and document fulfillment. The IDS flagship document preparation solution, idsDoc, is a cloud-based platform that is recognized across the industry for its superior capabilities, customer service, and integrations with many of the leading loan origination systems and eClosing platforms.

IDS, founded in 1986 and based in Draper, Utah, employs approximately 75 professionals. The company is expected to generate revenues of approximately \$15 million in 2022. Revenues are based on transactional pricing linked to mortgage volumes. The acquisition is expected to deliver a return on invested capital (ROIC) above Wolters Kluwer's after tax weighted average cost of capital (8%) within 3 to 5 years from completion. The acquisition is expected to have a positive but immaterial impact on Wolters Kluwer adjusted earnings in the first full year. Completion of the transaction is subject to customary closing conditions and is expected in the second quarter of 2022.

"IDS is well-positioned to take advantage of continuing digital adoption trends and has a strong track record of innovation in the mortgage industry," said [Steven Meirink](#), Executive Vice President and General Manager, Compliance Solutions, Wolters Kluwer GRC. "This strategic and exciting acquisition will further solidify Wolters Kluwer's market leadership in expert solutions for loan compliance and, alongside our eOriginal product suite, positions us as the leading provider of digital lending solutions."

"Wolters Kluwer has a long and distinguished history of excellence and innovation, and we are truly excited to join this leading business," commented Mark Mackey, General Manager of IDS. "This is the perfect combination that will bring the next level of capabilities to our clients and the lending market."

About Wolters Kluwer

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing *expert solutions* that combine deep domain knowledge with specialized technology and services.

Wolters Kluwer reported 2021 annual revenues of €4.8 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 19,800 people worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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Wolters Kluwer shares are listed on Euronext Amsterdam (WKL) and are included in the AEX and Euronext 100 indices. Wolters Kluwer has a sponsored Level 1 American Depositary Receipt (ADR) program. The ADRs are traded on the over-the-counter market in the U.S. (WTKWY).

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