

PRESS RELEASE

May 28<sup>th</sup>, 2020

**REGULATED INFORMATION**

**66% OF DIVIDENDS REINVESTED  
FOR AN AMOUNT OF EUR 1.9 M**

66% of TEXAF's net dividends were contributed to a capital increase for a total amount of EUR 1,890,219.

On May 12<sup>th</sup>, the General Meeting decided to distribute EUR 4,100,567 in dividends for the 2019 financial year, i.e. EUR 1.15714 per share or EUR 0.81 net of withholding tax, i.e. 19% more than in 2018, and offer the choice to each shareholder to take their dividend in cash or to reinvest it in new shares ("optional dividend") at a price of EUR 31.59.

On May 28<sup>th</sup>, the Board of Directors, within the framework of the authorized capital, issued 59,836 shares to remunerate this contribution. Consequently, the new capital is 23,398,380 EUR represented by 3,603,536 shares, each having one voting right. These new shares are entitled to their share of profits from January 1<sup>st</sup>, 2020.

The two known shareholders, Société Financière Africaine, which is controlled by Mr. Philippe Croonenberghs, President, and Middle Way Ltd, whose ultimate beneficiary is a Cha family trust, have largely reinvested their net dividend in this capital increase, their current participation is now:

- S.F.A. 2,256,520 shares, i.e. 62.6% of the capital and voting rights
- Middle Way 360,354 shares, or 10.0% of the capital and voting rights.

Payment of the dividend in cash and delivery of the new shares will take place from May 29<sup>th</sup> on. The new shares are admitted for trading on Euronext Brussels.

*TEXAF, established in 1925, is the only listed company with all its activities in the Democratic Republic of Congo. Currently, these are concentrated on property, quarries and the digital domain. This listing on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the Group for its development and for the promotion of the formal sector in the Democratic Republic of Congo.*

Contact: Jean-Philippe Waterschoot, CEO: +32 476 25 26 26 - +243 81 891 0525, [jphw@texaf-rdc.com](mailto:jphw@texaf-rdc.com)  
Christophe Evers, CFO: + 32 495 24 32 60, [cevers@texaf.be](mailto:cevers@texaf.be)  
Philippe Croonenberghs, Chairman: + 32 495 24 32 64, [pcroo@texaf.be](mailto:pcroo@texaf.be)