

Update on the Share Buyback Program and the Liquidity Agreement

Period from 26 May 2022 to 1 June 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the second tranche of €30 million started on [11 May 2022](#).

Bekaert announces today that during the period from 26 May 2022 to 1 June 2022, Kepler Cheuvreux on behalf of Bekaert has bought 95 682 shares.

The table below provides an overview of the transactions under the second tranche of the share buy back program during the period from 26 May 2022 and 1 June 2022:

Repurchase of shares						
Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
26 May 2022	Euronext Brussels	8 417	36.85	37.36	36.36	310 166
	MTF CBOE	7 998	36.87	37.40	36.36	294 886
	MTF Turquoise	980	36.88	37.32	36.38	36 142
	MTF Aquis	1 798	36.86	37.34	36.38	66 274
27 May 2022	Euronext Brussels	8 098	37.59	37.96	37.12	304 404
	MTF CBOE	7 854	37.61	37.98	37.20	295 389
	MTF Turquoise	1 041	37.63	37.96	37.34	39 173
	MTF Aquis	1 888	37.61	37.96	37.12	71 008
30 May 2022	Euronext Brussels	8 546	38.55	38.68	38.40	329 448
	MTF CBOE	7 629	38.53	38.68	38.42	293 945
	MTF Turquoise	963	38.53	38.60	38.44	37 104
	MTF Aquis	1 737	38.53	38.66	38.42	66 927
31 May 2022	Euronext Brussels	8 506	38.06	38.36	37.90	323 738
	MTF CBOE	8 047	38.06	38.46	37.92	306 269
	MTF Turquoise	1 061	38.05	38.28	37.96	40 371
	MTF Aquis	1 849	38.05	38.28	37.92	70 354
1 June 2022	Euronext Brussels	8 554	38.12	38.46	37.66	326 078
	MTF CBOE	7 867	38.11	38.42	37.64	299 811
	MTF Turquoise	1 045	38.16	38.42	37.74	39 877
	MTF Aquis	1 804	38.14	38.42	37.76	68 805
Total		95 682	37.84	38.68	36.36	3 620 172

As announced on 25 February 2022 and 11 May 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the liquidity agreement entered into by Bekaert with Kepler Cheuvreux on 2 September 2021 (see press release of [3 September 2021](#)), Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 4 300 shares during the period from 26 May 2022 to 1 June 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 11 200 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 26 May 2022 to 1 June 2022:

Purchase of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
26 May 2022	0	0.00	0.00	0.00	0
27 May 2022	400	37.20	37.20	37.20	14 880
30 May 2022	0	0.00	0.00	0.00	0
31 May 2022	3 900	37.96	38.40	37.58	148 044
1 June 2022	0	0.00	0.00	0.00	0
Total	4 300	-	-	-	162 924

Sale of shares					
Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
26 May 2022	3 500	36.95	37.30	36.50	129 325
27 May 2022	1 800	37.76	37.90	37.60	67 968
30 May 2022	3 400	38.49	38.70	38.00	130 866
31 May 2022	0	0.00	0.00	0.00	0
1 June 2022	2 500	38.22	38.42	38.10	95 550
Total	11 200	-	-	-	423 709

The balance held by Bekaert under the liquidity agreement at the end of the period is 63 844 shares.

On 1 June 2022 after closing of the market, Bekaert holds 3 920 337 own shares, or 6.49 % of the total number of the outstanding shares.

This information is also made available on the investor relations pages of our website.

Company profile

Bekaert ([bekaert.com](https://www.bekaert.com)) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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Investor Relations

Elizabeth O'Reilly
 Phone: +32 56 76 61 00 - E-mail: elizabeth.oreilly@bekaert.com

Press Relations

Katelijin Bohez
 Phone: +32 56 76 66 10 - E-mail: katelijin.bohez@bekaert.com