## A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 30 November 2020, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 1 December 2020.

During the first phase of the program running from 1 December 2020 up to 29 April 2021, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 1 March 2021 to 5 March 2021:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	29,974		373,604,544
1 March 2021	250	12,671.4000	3,167,850
2 March 2021	230	12,720.8261	2,925,790
3 March 2021	240	12,696.6250	3,047,190
4 March 2021	250	12,514.2400	3,128,560
5 March 2021	220	12,554.1364	2,761,910
Total 1-5 March 2021	1,190		15,031,300
Bought from A.P. Møller Holding A/S* 5 March 2021	1,261	12,631.3445	15,928,125
Accumulated under the program (market and A. P. Møller Holding A/S)	32,425		404,563,969

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated, last announcement (market and A.P. Møller Holding A/S)	119,901		1,611,564,142
1 March 2021	1,200	13,683.1125	16,419,735
2 March 2021	1,200	13,767.0958	16,520,515
3 March 2021	1,200	13,735.0833	16,482,100
4 March 2021	1,200	13,487.9458	16,185,535
5 March 2021	1,150	13,491.9652	15,515,760
Total 1-5 March 2021	5,950		81,123,645
Bought from A.P. Møller Holding A/S* 5 March 2021	3,809	13,634.2260	51,932,767
Accumulated under the program (market and A. P. Møller Holding A/S)	129,660		1,744,620,554

\*) According to a separate agreement, A.P. Møller Holding A/S participates on a pro rata basis to the shares purchased in the share buy-back program.

With the transactions stated above, the Company owns a total of 141,295 A shares and 593,709 B shares as treasury shares, corresponding to 3.67% of the share capital.

Details of each transaction are included as appendix.

Copenhagen, 8 March 2021 Contact persons: Head of Investor Relations, Stig Frederiksen, tel. +45 3363 3106 Head of Media Relations, Signe Wagner, tel. +45 3363 1901

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