

BANCO COMERCIAL PORTUGUÊS, S.A.
(the “Issuer”)

a listed company
registered at the Commercial Registry Office of Oporto with number
501.525.882 and with registered office at Praça D. João I, 28, Oporto and a
share capital of 3,000,000,000.00 Euros

NOTICE OF EXERCISE OF THE EARLY REDEMPTION
AT THE OPTION OF THE ISSUER

Banco Comercial Português, S.A. hereby gives notice to all noteholders that it has decided to exercise its **option to early redeem** all of its EUR450,000,000 Subordinated Fixed Rate Reset Notes due 27 March 2030 (ISIN: PTBIT3OM0098), issued on 27 September 2019 under the EUR25,000,000,000 Euro Note Programme (the “**Notes**”), in accordance with condition 6(d) of the terms and conditions of the Notes and the final terms of the Notes. **The early redemption of the Notes shall take place on the optional redemption date set out in the final terms of the Notes, 27 March 2025, at their outstanding principal amount together with accrued interest.**

Lisbon, 10 March 2025

Banco Comercial Português, S.A.