

## FLSmidth announces changes to Group Executive Management

FLSmidth announces that Mikko Tepponen, Chief Digital Officer & Chief Operations Officer, has decided step down from his position to pursue an opportunity outside of the company. Mikko joined FLSmidth in mid-2020 and his last day with FLSmidth will be at the end of June 2025.

We are continuing to implement our new corporate model. As part of this process, the role of Chief Digital Officer & Chief Operations Officer will be eliminated. Consequently, the respective responsibilities for Digital and Manufacturing will be transferred to other members of the executive team. The Chief Financial Officer will take over the responsibility for IT and manufacturing activities will be managed by the three Business Lines, enhancing their respective end-to-end P&L ownership. In addition, we will continue to leverage the use of our Global Business Centres and seek to strengthen their impact and contribution to the business.

*“Mikko has played a critical role in the transformation of FLSmidth. This includes expanding our digital offerings, strengthening our global manufacturing and supply chain, and implementing our new corporate model. Mikko is a respected and well-liked leader, but I fully understand why this opportunity was one that he could not forego. On behalf of the executive team, I wish him all the best in his future endeavours and thank him for his many contributions to FLSmidth,”* comments Mikko Keto, CEO at FLSmidth.

Going forward, Group Executive Management consists of the following members:

- Mikko Keto, CEO
- Roland M. Andersen, CFO
- Cori Petersen, Chief People & Sustainability Officer
- Julian Soles, President, Products Business Line
- Toni Laaksonen, President, Service Business Line
- Pat Turner, President, Pumps, Cyclones & Valves Business Line
- Christopher Ashworth, President, FLSmidth Cement

### Contacts:

#### Media

Jannick Denholt, +45 21 69 66 57, [jj@flsmidth.com](mailto:jj@flsmidth.com)

#### Investor Relations

Andreas Holkjær, +45 24 85 03 84, [andh@flsmidth.com](mailto:andh@flsmidth.com)

Jannick Denholt, +45 21 69 66 57, [jj@flsmidth.com](mailto:jj@flsmidth.com)

### About FLSmidth

FLSmidth is a full flowsheet technology and service supplier to the global mining and cement industries. We enable our customers to improve performance, lower operating costs and reduce environmental impact. MissionZero is our sustainability ambition towards zero emissions in mining and cement by 2030. We work within fully validated Science-Based Targets, have a clear commitment to improving the sustainability performance of the global mining and cement industries and aim to become carbon neutral in our own operations by 2030. [www.flsmidth.com](http://www.flsmidth.com)