

Unique opportunity to participate in a small Private Placement under very attractive terms.



Exploration and Production activity Argentina and Colombia



Interoil's mission is to explore and produce hydrocarbons efficiently and in a sustainable manner for the benefit of shareholders, employees, and partners.

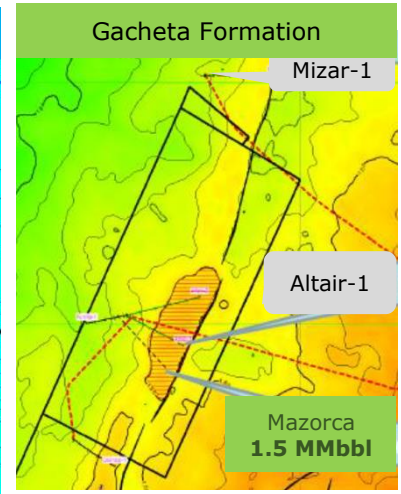
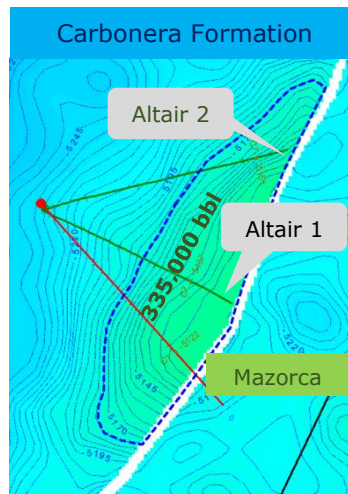
Interoil's current private placement is meant to strengthen exploration and development activity in Colombia and Argentina where our current asset portfolio contains a large inventory of underdeveloped producing fields combined with prospects of high quality and potential.

Mazorca – exploration well in Altair

The Mazorca is a multi-objective well aimed at further developing the Carbonera formation plus targeting the deeper Gacheta Formation.

The Gacheta formation at the Mizar-1 well has produced oil at 347 bopd with 20 °API. In the Altair 1 well oil was shown but never tested due to mechanical problems while casing the Gacheta interval. The Mazorca well is aimed at untapping prospective resources for 1.5 MMbbls.

The Carbonera formation has already tested and produced oil from Altair 1, Altair 2 and the Mazorca well should produce 335 Mbbbl.



Mata Magallanes Oeste – field reopening

The program in this field includes the intervention of two gas wells (MMO-31 & MMO-15) that would fuel production equipment to open oil producing wells plus the refurbishing and certification approval of an oil dispatch battery (LM #3), located in Las Mesetas Field (owned and operated by YPF).

Initially, 15 wells are targeting for reopening, out of a total of 45 wells. Interoil expects to unlock 120 bopd in this first stage. Plans are in place to reopen the remaining wells in the near future.

MMO's production will be trucked to LM#3 and then either sold directly at site or pumped through a YPF oil pipeline to TERMAP, an oil export terminal located in the city of Caleta Olivia.

