

PRESS RELEASES

[Home](#) / [News](#) / **[Newsroom](#)**

Ferratum Oyj: Ferratum Oyj considers issuance of subordinated perpetual capital notes and announces tender offer regarding outstanding senior unsecured floating rate bonds

Ferratum Oyj / Key word(s): Bond

Ferratum Oyj: Ferratum Oyj considers issuance of subordinated perpetual capital notes and announces tender offer regarding outstanding senior unsecured floating rate bonds

Ferratum Oyj considers issuance of subordinated perpetual capital notes and announces tender offer regarding outstanding senior unsecured floating rate bonds

Helsinki, 10 June 2021 - Ferratum Oyj (ISIN: FI4000106299, WKN: A1W9NS) (the "Issuer") announces that Pareto Securities AB has been mandated to arrange a series of fixed income investor meetings commencing on Thursday, 11 June 2021 to investigate the possibility of issuing new EUR denominated subordinated perpetual capital notes (the "Hybrid Bonds") in an amount of up to EUR 50,000,000. Subject to *inter alia* market conditions, a transaction may follow. Proceeds from the contemplated Hybrid Bonds will be used for general corporate purposes and, subject to the Tender Offer (below), repurchase of existing bonds.

The Issuer announced on 29 October 2020 that as part of investigating the possibilities to convert Ferratum into a European Company, Societas Europaea (SE), the investigation will also cover an analysis on possibilities to subsequently relocate the Issuer's headquarters to another EEA jurisdiction in accordance with the Finnish Act on European Company (742/2004) and the Council Regulation N:o 2157/2001 on the Statute for a European company (SE). The Terms and Conditions of the Hybrid Bonds now to be issued include provisions that entitle the Issuer to relocate the headquarters from Finland to Germany without consent from the bondholders ('Permitted Relocation Event'). No decisions upon initiation of any relocation process have been made, however.

Fitch Ratings has affirmed Ferratum Oyj's Long-Term Issuer Default Rating (IDR) at 'B+' with a Negative Outlook and the long-term rating of the senior unsecured notes issued by Ferratum Capital Germany GmbH at 'B+'/RR4 on 10 June 2021. The contemplated Hybrid Bonds are expected to receive a 'B- (EXP)'/RR6 credit rating.

In connection with the issue of the Hybrid Bonds, the Issuer's subsidiary Ferratum Capital Germany GmbH ("Ferratum Capital") is offering holders of Ferratum Capital's outstanding senior unsecured floating rate bonds maturing on 25 May 2022 with ISIN SE0011167972 (the "2022 Bonds") and on 24 April 2023 with ISIN SE0012453835 (the "2023 Bonds"), who are subscribing for Hybrid Bonds to tender any of their 2022 Bonds or 2023 Bonds, subject to a total transaction cap of EUR 50,000,000, which may be increased or decreased at the option of Ferratum Capital (the "Tender Offer"). The purchase price in the Tender Offer will be 101.50% of the nominal amount for the 2022 Bonds and 102.00% of the nominal amount for the 2023 Bonds. The full terms and conditions of the Tender Offer can be found in the tender information document which will be made available on the Issuer's website.

The Issuer has mandated Pareto Securities AB as sole arranger and bookrunner in respect of the issuance of the Hybrid Bonds and as tender agent for the Tender Offer.

About Ferratum Group:

Ferratum Group is an international provider of mobile banking and digital consumer and small business loans, distributed and managed by mobile devices. Founded in 2005 and headquartered in Helsinki, Finland, Ferratum has expanded to operate in 19 countries across Europe, South and North America, Australia and Asia.

As a pioneer in digital and mobile financial services technology, Ferratum is at the forefront of the digital banking revolution. Ferratum has approximately 480,000 active customers that have an open Mobile Bank or Wallet account or an active loan balance in the last 12 months (as at 31 March 2021).

Ferratum Group is listed on the Prime Standard of Frankfurt Stock Exchange under symbol 'FRU.' For more information, visit www.ferratumgroup.com.

Language:	English
Company:	Ferratum Oyj
	Ratamestarinkatu 11 A
	00520 Helsinki
	Finland
Phone:	+49 (0) 30 9210058-44
Fax:	+49 (0)30 9210058-49
E-mail:	ir@ferratum.com
Internet:	https://www.ferratumgroup.com
ISIN:	FI4000106299
WKN:	A1W9NS
Listed:	Regulated Market in Frankfurt (Prime Standard); Regulated Unofficial Market in Berlin, Dusseldorf, Hamburg, Hanover, Munich, Stuttgart, Tradegate Exchange
EQS News ID:	1206323

End of News	DGAP News Service
-------------	-------------------

1206323 10.06.2021

PDF /

[<< Back](#)

[Investors](#) →

[Careers](#) →

[ESG](#) →

[Reports and publications](#) →

[Financial calendar](#) →

[Investor relations](#) →

[Published policies](#) →

Stay up to date

Sign up to receive latest
Multitude Group news and
updates by email

[Sign up](#) ↗

Stay in touch

