

To Nasdaq Copenhagen

13 May 2019

Nykredit Realkredit A/S issues SEK-denominated covered bonds (SDO)

Nykredit Realkredit A/S has mandated Danske Bank, Nordea, Nykredit Bank and Swedbank to arrange two floating rate benchmark covered bonds denominated in Swedish Krona and issued out of Capital Centre H:

ISIN	Bond type	Maturity date	LCR category
DK0009523110	<ul style="list-style-type: none">• Green covered bond.• Non-callable.• Floating rate with an interest rate floor of 0.00%.	1 October 2022	1b
DK0009523383	<ul style="list-style-type: none">• Covered bond.• Non-callable.• Floating rate with an interest rate floor of 0.00%.	1 April 2023	1b

The bonds will be offered as a syndicated transaction in the next few weeks subject to market conditions.

The green bonds will be issued under Nykredit's Green Bond Framework and in accordance with ICMA's Green Bond Principles. Morgan Stanley has acted as structuring advisor to Nykredit in relation to the Green Bond Framework.

The framework is available at www.nykredit.com/greenbonds.

The bonds will be issued to refinance existing mortgage loans in Sweden. In line with Nykredit's other SDOs, the bonds will be issued under Nykredit's existing SDO programme, and the proceeds will be used to match-fund mortgage loans in the same currency as the bonds issued.

Capital Centre H has been assigned a AAA rating by Standard & Poor's.

Questions may be addressed to Nykredit Realkredit A/S, Funding & Capital, Morten Bækmand Nielsen, Head of Investor Relations, tel +45 44 55 15 21.