

December 17, 2019

## Banco Comercial Português, S.A. informs about minimum prudential requirements

Banco Comercial Português, S.A. (BCP) hereby informs that it has been notified of the decision of the European Central Bank (ECB) regarding minimum prudential requirements to be fulfilled on a consolidated basis from January 1<sup>st</sup>, 2020, based on the results of the Supervisory Review and Evaluation Process (SREP). In addition, BCP was informed by the Bank of Portugal on its capital buffer requirement as “other systemically important institution” (O-SII).

The ECB’s decision prescribes the following minimum ratios as a percentage of total risk weighted assets (RWA) from January 1<sup>st</sup>, 2020:

BCP Consolidated	Sep. 30 <sup>th</sup> 2019*	Minimum capital requirements from January 1 <sup>st</sup> , 2020							
	Fully implemented	Phased-in	Of which:			Fully implemented	Of which:		
			Pillar 1	Pillar 2	Buffers		Pillar 1	Pillar 2	Buffers
CET1	12.3%	9.81%	4.50%	2.25%	3.06%	10.25%	4.50%	2.25%	3.50%
T1	13.4%	11.31%	6.00%	2.25%	3.06%	11.75%	6.00%	2.25%	3.50%
Total	15.7%	13.31%	8.00%	2.25%	3.06%	13.75%	8.00%	2.25%	3.50%

\*Including unaudited earnings for the first nine months of 2019.

Buffers include the conservation buffer (2.5%), the countercyclical buffer (0%) and the buffer for other systemically important institutions (O-SII: 0.563%). Given the increased systemic importance of BCP for the Portuguese financial system, its future O-SII reserve requirement was revised from 0.75% to 1.00%, and BCP was granted an additional year (January 1<sup>st</sup>, 2022) to fulfill it, as communicated by the Bank of Portugal in its website.

According to ECB’s decision under SREP, the Pillar 2 requirement for BCP was set at 2.25%, the same value as for 2019.

Taking into account its capital ratios as of September 30<sup>th</sup>, 2019, BCP complies comfortably with the minimum capital ratio requirements for CET1 (Common Equity Tier 1), Tier 1 and total ratio.

### End of announcement

**Banco Comercial Português, S.A.**